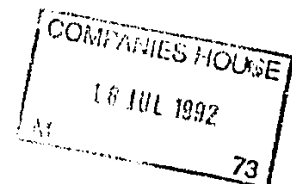


I D HOWITT (PROPERTIES) LIMITED

ABBREVIATED ACCOUNTS

31 OCTOBER 1991

I M E OMAR & CO
Chartered Accountants
St Albans House
577/587 Harehills Lane
LEEDS LS9 6NQ



I M E OMAR & CO

CHARTERED ACCOUNTANTS

IBRAHIM M E OMAR B Com FCA



ST ALBAN'S HOUSE
577-587 HAREHILLS LANE
LEEDS LS9 6NQ

Telephone (0532) 402790

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SPECIAL REPORT OF THE AUDITORS

In our opinion the director of I D Howitt (Properties) Limited is entitled to deliver abbreviated accounts set out on pages 2 and 3, in respect of the year ended 31 October 1991, as claimed in the statement made on page 2. Such abbreviated accounts are properly prepared in accordance with Schedule 8 of the Companies Act 1985.

The report of the auditors to the members of I D Howitt (Properties) Limited under S236 of the Companies Act 1985 is reproduced below:

"We have audited the financial statements of I D Howitt (Properties) Limited for the year ended 31 October 1991 in accordance with auditing standards.

In our opinion the financial statements set out on pages 4 to 7, which have been prepared under the historical cost convention, give a true and fair view of the state of the company's affairs at 31 October 1991 and of the surplus for the year then ended and comply with the Companies Act 1985".

IME Omar

I M E OMAR & CO
Chartered Accountants
Registered Auditor
Leeds

5 June 1992

I D HOWITT (PROPERTIES) LIMITED
 BALANCE SHEET
 31 OCTOBER 1991

	Note	1991 £	1990 £
FIXED ASSETS			
Tangible assets	3	1	1
CURRENT ASSETS			
Properties		80252	47983
Balance at bank		738	-
Debtors - due within one year		100	555
		<u>81090</u>	<u>48538</u>
CURRENT LIABILITIES			
Creditors - amounts falling due within one year		(18437)	(1446)
NET CURRENT ASSETS		<u>62653</u>	<u>47092</u>
		<u>62654</u>	<u>47093</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		2194	(524)
		<u>2294</u>	<u>(424)</u>
DIRECTOR'S LOAN		59360	47517
		<u>61654</u>	<u>47093</u>

I, the director of the company, have relied on sections 247 to 249 of the Companies Act 1985 as entitling me to deliver abbreviated accounts, and I do so on the ground that the company is entitled to the benefit of those sections as a small company.

I D HOWITT - Director

5 June 1992

I D Howitt

I D HOWITT (PROPERTIES) LIMITED

NOTES ON THE ACCOUNTS - 31 OCTOBER 1991

1 ACCOUNTING POLICIES

(a) Accounting convention

The accounts are prepared under the historical cost convention.

(b) Depreciation of tangible fixed assets

The cost of tangible fixed assets is written off by equal annual instalments over their estimated lives of 5 years.

(c) Properties

Properties are valued at the lower of cost and net realisable value.

2	SURPLUS FOR YEAR is arrived at after charging:	1991	1990
		£	£
	Auditors' remuneration	<u>517</u>	<u>458</u>

3 TANGIBLE FIXED ASSETS

There were no movements on tangible fixed assets during the year.

4 CALLED UP SHARE CAPITAL

Authorised, issued and fully paid 100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
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