pg 6

38 Lower Oldfield Park Bath (Management) Limited

Accounts for the year ended 31st March, 2017

Directors

D. R. Kniveton
A. G. I. Albers

Secretary

G. A. M. O'Donovan

Bankers

Lloyds Bank, Bath

Accountants

Blenheim Property Services Limited
Blenheim House, Henry Street, Bath

Registered Office

Blenheim House, Henry Street, Bath

****

Company No.: 01946721

THURSDAY
A6ZUK54Q
A12 15/02/2018 #24
COMPANIES HOUSE

Directors Report

In submitting the accounts for the year ended the 31st March, 2017, the Directors report as follows:-

Statement of Director's responsibilities

Company Law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Company continues its sole activity, that is the management of flats at 38 Lower Oldfield Park, Bath.

There was a deficit of £137 for the year (previous year surplus £132) which has been transferred to the Maintenance Fund.

The Directors and all who have served as Directors during the year are as follows:-

D. R. Kniveton
A. G. I. Albers

By Order of the Board

G. A. M. O'Donovan
Secretary

17th May, 2017

Blenheim House,
Henry Street,
Bath

Income and Expenditure Account for the year ended 31st March, 2017

		Note		2017		2016
Maintenance Contributions		2		2,300		2,255
Less	Insurance		682		633	
	Repairs		690		375	
	Cleaning		350		325	
	Annual Return Fees		30		30	
	Sundry Expenses		5		-	
	Management Charges		400		480	
	Accountancy Fee		280		280	
				(2,437)		(2,123)
(Deficit) Surplus for the Year		5		**£ (137)**		**£ 132**
Transferred to Maintenance Fund						

a) There have been no acquisitions in the year, and all activities relate to continuing operations.

b) The Company has no recognised gains or losses other than the income and expenditure for the period.

Balance Sheet as at 31st March, 2017

	Note	2017	2016
Assets			
Cash at Bank		460	243
Liabilities - Amounts Due Within One Year			
Accrued Charges		(634)	(280)
		£(174)	£(37)
Maintenance Fund	5	£(174)	£(37)

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

For the year ending 31st March, 2017, the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

i) ensuring the company keeps accounting records which comply with Section 386; and

ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

Agreed and Signed on 31 May, 2017

D. R. Kniveton

Director .....

Notes on the Accounts for the year ended 31st March, 2017

1. Accounting Policies

a) The accounts have been prepared under the Historical Cost Convention. Therefore the abbreviated restatement of the Profit and Loss Account prescribed in Financial Reporting Standard 3 is not required.

b) Cash Flow Statement
The Company has taken advantage of the exemption for the small companies (as defined in the Companies Act 2006) granted in Financial Reporting Standard 1.

2. Activities

The only activity is the management of flats at 38 Lower Oldfield Park, Bath, and all income comes from re-charges to the Lessees.

3. Employees

There were no employees.

4. Corporation Tax

There is no Corporation Tax payable on these accounts.

5. Maintenance Fund

	2017	2016
Balance brought forward	(37)	(169)
Result for the year	(137)	132
Balance Carried Forward	**£(174)**	**£ (37)**

6. Freehold Property

The Freehold of the property is vested in the Company at no cost to the Company.

7. Membership

The Company is limited by the guarantees of its members. Each member guarantees no more than £1 and the maximum guaranteed is £4.

Each flat is entitled to register one Member only of the Company, although some flats are jointly owned.

****

These notes form part of the attached accounts and should be read in conjunction therewith