REGISTERED NUMBER: 01945921 (England and Wales)

Unaudited Financial Statements

for the Year Ended 30th September 2017

for

Electrical Projects & Installations Limited

Electrical Projects & Installations Limited (Registered number: 01945921)

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Electrical Projects & Installations Limited

Company Information for the Year Ended 30th September 2017

DIRECTOR:	M A Ainley
SECRETARY:	M A Ainley
REGISTERED OFFICE:	Chapel Lane Moldgreen Huddersfield West Yorkshire HD5 9BG
REGISTERED NUMBER:	01945921 (England and Wales)

Electrical Projects & Installations Limited (Registered number: 01945921)

Balance Sheet 30th September 2017

	Notes	30.9.17 £	£	30.9.16 £	£
FIXED ASSETS					
Tangible assets	4		101,100		105,725
CURRENT ASSETS					
Stocks		91,989		284,821	
Debtors	5	191,724		59,560	
Cash at bank and in hand		103,481		9,919	
		387,194		354,300	
CREDITORS					
Amounts falling due within one year	6	346,479		308,987	
NET CURRENT ASSETS			40,715		45,313
TOTAL ASSETS LESS CURRENT LIABILITIES			141,815		151,038
CAPITAL AND RESERVES					
Called up share capital	8		50		50
Retained earnings			141,765		150,988
SHAREHOLDERS' FUNDS			141,815		151,038

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2017.

The members have not required the Company to obtain an audit of its financial statements for the year ended 30th September 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 26th June 2018 and were signed by:

M A Ainley - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Electrical Projects & Installations Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2.5% Straight Line Basis
Fixtures and fittings	- 25% Straight Line Basis and 10% Straight Line Basis
Motor vehicles	- 25% Straight Line Basis

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Financial instruments
The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Basic financial instruments are recognised at amortised cost with changes recognised in the income statement.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

continued...

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 11 .

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1st October 2016 and 30th September 2017	145,000	51,847	196,847
DEPRECIATION			
At 1st October 2016	42,775	48,347	91,122
Charge for year	3,625	1,000	4,625
At 30th September 2017	46,400	49,347	95,747
NET BOOK VALUE			
At 30th September 2017	98,600	2,500	101,100
At 30th September 2016	102,225	3,500	105,725

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.17 £	30.9.16 £
Trade debtors	184,194	50,218
Other debtors	7,530	9,342
	191,724	59,560

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6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.17	30.9.16
	£	£
Trade creditors	263,663	244,805
Taxation and social security	40,716	35,039
Other creditors	42,100	29,143
	346,479	308,987

7. SECURED DEBTS

The company's bankers are secured by way of a legal charge dated 22 November 2004 in the banks standard form.

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.17 £	30.9.16 £
50	Ordinary	£1	50	50

9. ULTIMATE CONTROLLING PARTY

The controlling party is M A Ainley.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.