

Abbreviated Unaudited Accounts
for the Year Ended 30th September 2016
for
Electrical Projects & Installations
Limited

**Electrical Projects & Installations
Limited (Registered number: 01945921)**

**Contents of the Abbreviated Accounts
for the Year Ended 30th September 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Electrical Projects & Installations
Limited

Company Information
for the Year Ended 30th September 2016

DIRECTOR: M A Ainley

SECRETARY: M A Ainley

REGISTERED OFFICE: Chapel Lane
Moldgreen
Huddersfield
West Yorkshire
HD5 9BG

REGISTERED NUMBER: 01945921 (England and Wales)

**Electrical Projects & Installations
Limited (Registered number: 01945921)**

**Abbreviated Balance Sheet
30th September 2016**

	Notes	30.9.16 £	£	30.9.15 £	£
FIXED ASSETS					
Tangible assets	2		105,725		105,850
CURRENT ASSETS					
Stocks		284,821		111,916	
Debtors		59,560		51,559	
Cash at bank and in hand		9,919		78,284	
		<u>354,300</u>		<u>241,759</u>	
CREDITORS					
Amounts falling due within one year		<u>308,987</u>		<u>243,035</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>45,313</u>		<u>(1,276)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>151,038</u>		<u>104,574</u>
CAPITAL AND RESERVES					
Called up share capital	3		50		50
Profit and loss account			<u>150,988</u>		<u>104,524</u>
SHAREHOLDERS' FUNDS			<u>151,038</u>		<u>104,574</u>

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2016.

The members have not required the Company to obtain an audit of its financial statements for the year ended 30th September 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27th March 2017 and were signed by:

M A Ainley - Director

The notes form part of these abbreviated accounts

Electrical Projects & Installations
Limited (Registered number: 01945921)

Notes to the Abbreviated Accounts
for the Year Ended 30th September 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2.5% Straight Line Basis
Fixtures and fittings	- 25% Straight Line Basis and 10% Straight Line Basis
Motor vehicles	- 25% Straight Line Basis

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st October 2015	210,097
Additions	4,000
Disposals	(17,250)
At 30th September 2016	<u>196,847</u>
DEPRECIATION	
At 1st October 2015	104,247
Charge for year	4,125
Eliminated on disposal	(17,250)
At 30th September 2016	<u>91,122</u>
NET BOOK VALUE	
At 30th September 2016	<u>105,725</u>
At 30th September 2015	<u>105,850</u>

Electrical Projects & Installations
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Notes to the Abbreviated Accounts - continued
for the Year Ended 30th September 2016

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.16 £	30.9.15 £
50	Ordinary	£1	<u>50</u>	<u>50</u>

4. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30th September 2016 and 30th September 2015:

	30.9.16 £	30.9.15 £
M A Ainley		
Balance outstanding at start of year	7,362	10,342
Amounts advanced	1,485	853
Amounts repaid	(6,988)	(3,833)
Balance outstanding at end of year	<u>1,859</u>	<u>7,362</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.