

REGISTERED NUMBER: 01945921 (England and Wales)

Abbreviated Accounts
for the Year Ended 30th September 2011
for
Electrical Projects & Installations Ltd

TUESDAY



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COMPANIES HOUSE

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for the Year Ended 30th September 2011

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Electrical Projects & Installations Ltd

Company Information
for the Year Ended 30th September 2011

DIRECTORS: S R Newby
M A Ainley

SECRETARY: M A Ainley

REGISTERED OFFICE: Chapel Lane
Moldgreen
Huddersfield
HD5 9BG

REGISTERED NUMBER: 01945921 (England and Wales)

**SENIOR STATUTORY
AUDITOR:** Mr G S Roebuck

AUDITORS: Connelly & Co Limited
Chartered Accountants
and Statutory Auditors
Permanent House
1 Dundas Street
Huddersfield
HD1 2EX

Report of the Independent Auditors to
Electrical Projects & Installations Ltd
Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Electrical Projects & Installations Ltd for the year ended 30th September 2011 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section

Mr G S Roebuck (Senior Statutory Auditor)
for and on behalf of Connelly & Co Limited
Chartered Accountants
and Statutory Auditors
Permanent House
1 Dundas Street
Huddersfield
HD1 2EX

12th November 2012

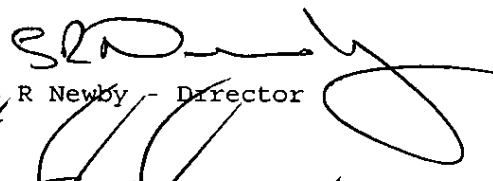
Electrical Projects & Installations Ltd (Registered number: 01945921)

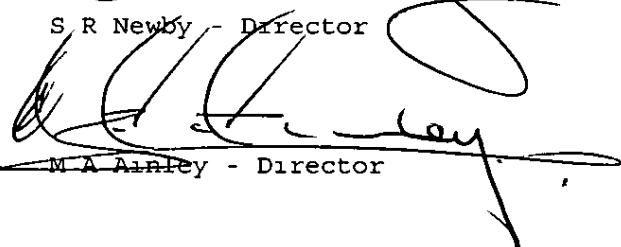
Abbreviated Balance Sheet
30th September 2011

	Notes	30 9 11 £	£	30 9.10 £	£
FIXED ASSETS					
Tangible assets	2		132,337		147,272
CURRENT ASSETS					
Stocks		107,527		91,847	
Debtors		117,649		211,387	
Cash at bank and in hand		148,055		213,821	
		<u>373,231</u>		<u>517,055</u>	
CREDITORS					
Amounts falling due within one year	3	283,903		381,411	
NET CURRENT ASSETS			89,328		135,644
TOTAL ASSETS LESS CURRENT LIABILITIES			221,665		282,916
CREDITORS					
Amounts falling due after more than one year	3		-		5,041
NET ASSETS			<u>221,665</u>		<u>277,875</u>
CAPITAL AND RESERVES					
Called up share capital	4		50		50
Profit and loss account			221,615		277,825
SHAREHOLDERS' FUNDS			<u>221,665</u>		<u>277,875</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 12th November 2012 and were signed on its behalf by


S. R. Newby - Director


M. A. Ainley - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30th September 2011

1 **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2 5% Straight Line Basis
Fixtures and fittings	- 25% Straight Line Basis and 10% Straight Line Basis
Motor vehicles	- 25% Straight Line Basis

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Electrical Projects & Installations Ltd (Registered number: 01945921)

Notes to the Abbreviated Accounts - continued
for the Year Ended 30th September 2011

2 **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st October 2010	262,317
Disposals	(18,220)
At 30th September 2011	<u>244,097</u>
DEPRECIATION	
At 1st October 2010	115,045
Charge for year	14,935
Eliminated on disposal	(18,220)
At 30th September 2011	<u>111,760</u>
NET BOOK VALUE	
At 30th September 2011	<u>132,337</u>
At 30th September 2010	<u>147,272</u>

3 **CREDITORS**

Creditors include an amount of £5,041 (30 9 10 - £11,770) for which security has been given

4 **CALLED UP SHARE CAPITAL**

Number	Class	Nominal value £1	30 9 11 £	30 9 10 £
50	Ordinary		<u>50</u>	<u>50</u>

5 **TRANSACTIONS WITH DIRECTORS**

The following loan to directors subsisted during the years ended 30th September 2011 and 30th September 2010.

	30 9 11 £	30 9 10 £
M A Ainley		
Balance outstanding at start of year	18,920	1,275
Amounts advanced	1,482	17,645
Amounts repaid	(8,920)	-
Balance outstanding at end of year	<u>11,482</u>	<u>18,920</u>