

REGISTERED NUMBER: 1945921 (England and Wales)

Abbreviated Accounts
for the Year Ended 30th September 2002
for
Electrical Projects & Installations Ltd



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Electrical Projects & Installations Ltd

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for the Year Ended 30th September 2002

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Electrical Projects & Installations Ltd

Company Information
for the Year Ended 30th September 2002

DIRECTORS:

S R Newby
M A Ainley

SECRETARY:

M A Ainley

REGISTERED OFFICE:

Commercial Street
HUDDERSFIELD
HD1 3DN

REGISTERED NUMBER:

1945921 (England and Wales)

AUDITORS:

Connelly & Co Limited
Chartered Accountants
and Registered Auditors
Permanent House
1 Dundas Street
Huddersfield
HD1 2EX

Report of the Independent Auditors to
Electrical Projects & Installations Ltd
Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts on pages three to five, together with the full financial statements of the company for the year ended 30th September 2002 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

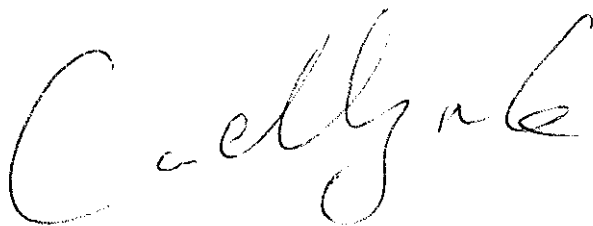
Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to five are properly prepared in accordance with those provisions.

Connelly & Co Limited
Chartered Accountants
and Registered Auditors
Permanent House
1 Dundas Street
Huddersfield
HD1 2EX



15th June 2005

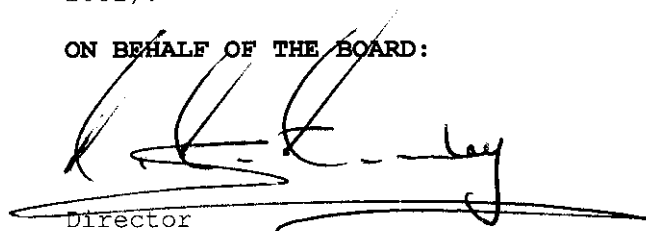
Electrical Projects & Installations Ltd

Abbreviated Balance Sheet
30th September 2002

	Notes	30.9.02 £	£	30.9.01 £	£
FIXED ASSETS					
Tangible assets	2		60,433		88,340
CURRENT ASSETS					
Stocks		109,991		64,243	
Debtors		148,574		359,553	
Cash at bank and in hand		108,748		202,526	
		<u>367,313</u>		<u>626,322</u>	
CREDITORS					
Amounts falling due within one year	3	171,268		425,292	
NET CURRENT ASSETS			<u>196,045</u>		<u>201,030</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			256,478		289,370
CREDITORS					
Amounts falling due after more than one year	3		(7,278)		(23,065)
PROVISIONS FOR LIABILITIES AND CHARGES			-		(1,526)
			<u>249,200</u>		<u>264,779</u>
CAPITAL AND RESERVES					
Called up share capital	4		75		75
Profit and loss account			249,125		264,704
SHAREHOLDERS' FUNDS			<u>249,200</u>		<u>264,779</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



Director

Approved by the Board on 15th June 2005

Electrical Projects & Installations Ltd

Notes to the Abbreviated Accounts
for the Year Ended 30th September 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2.5% Straight Line Basis
Fixtures and fittings-	25% Straight Line Basis and
	10% Straight Line Basis
Motor vehicles	- 25% Straight Line Basis

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Electrical Projects & Installations Ltd

Notes to the Abbreviated Accounts - continued
for the Year Ended 30th September 2002

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st October 2001	181,263
Disposals	(23,675)
At 30th September 2002	157,588
DEPRECIATION	
At 1st October 2001	92,925
Charge for year	21,605
Eliminated on disposal	(17,375)
At 30th September 2002	97,155
NET BOOK VALUE	
At 30th September 2002	60,433
At 30th September 2001	88,338

3. CREDITORS

The following secured debts are included within creditors:

	30.9.02	30.9.01
	£	£
Hire purchase contracts	23,085	46,303

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	30.9.02	30.9.01
		value:	£	£
100	Ordinary	£1	100	100
Allotted, issued and fully paid:				
Number:	Class:	Nominal	30.9.02	30.9.01
		value:	£	£
75	Ordinary	£1	75	75