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REGISTERED NUMBER: 1945921 (England and Wales)

Abbreviated Accounts for the Year Ended 30th September 2001

for

Electrical Projects & Installations Ltd



Electrical Projects & Installations Ltd

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Electrical Projects & Installations Ltd

Company Information
for the Year Ended 30th September 2001

DIRECTORS:	S R Newby M A Ainley
SECRETARY:	M A Ainley
REGISTERED OFFICE:	Commercial Street HUDDERSFIELD HD1 3DN
REGISTERED NUMBER:	1945921 (England and Wales)
AUDITORS:	Connelly & Co Limited Chartered Accountants and Registered Auditors Permanent House 1 Dundas Street Huddersfield HD1 2EX

Report of the Independent Auditors to Electrical Projects & Installations Ltd Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts on pages three to five, together with the full financial statements of the company for the year ended 30th September 2001 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to five are properly prepared in accordance with those provisions.

Connelly & Co

Connelly & Co Limited
Chartered Accountants
and Registered Auditors
Permanent House
1 Dundas Street
Huddersfield
HD1 2EX

24th August 2004

Electrical Projects & Installations Ltd

Abbreviated Balance Sheet
30th September 2001

	Notes	30.9.01 £	£	30.9.00 £	£
FIXED ASSETS					
Tangible assets	2		88,340		74,578
CURRENT ASSETS					
Stocks		64,243		39,335	
Debtors		359,553		165,115	
Cash at bank and in hand		202,526		321,761	
		626,322		526,211	
CREDITORS					
Amounts falling due within one year	3	425,292		343,469	
NET CURRENT ASSETS			201,030		182,742
TOTAL ASSETS LESS CURRENT LIABILITIES			289,370		257,320
CREDITORS					
Amounts falling due after more than one year	3		(23,065)		(16,182)
PROVISIONS FOR LIABILITIES AND CHARGES			(1,526)		-
			264,779		241,138
CAPITAL AND RESERVES					
Called up share capital	4		75		75
Profit and loss account			264,704		241,063
SHAREHOLDERS' FUNDS			264,779		241,138

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

M A Ainley - Director

Approved by the Board on 24th August 2004

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2.5% Straight Line Basis
Fixtures and fittings	- 25% Straight Line Basis and 10% Straight Line Basis
Motor vehicles	- 25% Straight Line Basis

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions
The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

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2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st October 2000	160,379
Additions	43,758
Disposals	(22,874)
At 30th September 2001	181,263
DEPRECIATION	
At 1st October 2000	85,801
Charge for year	22,596
Eliminated on disposal	(15,474)
At 30th September 2001	92,923
NET BOOK VALUE	
At 30th September 2001	88,340
At 30th September 2000	74,578

3. **CREDITORS**

The following secured debts are included within creditors:

	30.9.01 £	30.9.00 £
Hire purchase contracts	46,303	32,740

4. **CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	30.9.01 £	30.9.00 £
100	Ordinary	£1	100	100

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.01 £	30.9.00 £
75	Ordinary	£1	75	75