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Abbreviated Financial Statements for the Year Ended 30th September 2000

for

Electrical Projects & Installations Ltd



Electrical Projects & Installations Ltd

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for the Year Ended 30th September 2000

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Electrical Projects & Installations Ltd
Company Information
for the Year Ended 30th September 2000

DIRECTORS: S R Newby
M A Ainley

SECRETARY: M A Ainley

REGISTERED OFFICE: Commercial Street
Off Firth Street
Huddersfield
West Yorkshire
HD1 3DN

REGISTERED NUMBER: 1945921 (England and Wales)

AUDITORS: Connelly & Co
Chartered Accountants
and Registered Auditors
Permanent House
1 Dundas Street
Huddersfield
HD1 2EX

Electrical Projects & Installations Ltd

Report of the Independent Auditors to
Electrical Projects & Installations Ltd

Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 30th September 2000 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

Connelly & Co
Chartered Accountants
and Registered Auditors
Permanent House
1 Dundas Street
Huddersfield
HD1 2EX



Dated: 11th July 2002

Electrical Projects & Installations Ltd

Abbreviated Balance Sheet
30th September 2000

		30.9.00		30.9.99	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		74,578		77,141
CURRENT ASSETS:					
Stocks		39,335		35,697	
Debtors		165,115		281,975	
Cash at bank and in hand		321,761		174,430	
		526,211		492,102	
CREDITORS: Amounts falling due within one year	3	343,469		292,509	
NET CURRENT ASSETS:			182,742		199,593
TOTAL ASSETS LESS CURRENT LIABILITIES:			257,320		276,734
CREDITORS: Amounts falling due after more than one year	3		16,182		14,635
			£241,138		£262,099
CAPITAL AND RESERVES:					
Called up Share Capital	4		75		75
Profit and Loss Account			241,063		262,024
SHAREHOLDERS' FUNDS:			£241,138		£262,099

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

S R N 
X S R Newby - DIRECTOR X

Approved by the Board on 11th July 2002

The notes form part of these financial statements

Electrical Projects & Installations Ltd

Notes to the Abbreviated Financial Statements for the Year Ended 30th September 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold Property	- 2.5% Straight Line Basis
Fixtures and Fittings	- 25% Straight Line Basis and 10% Straight Line Basis
Motor Vehicles	- 25% Straight Line Basis

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Electrical Projects & Installations Ltd

Notes to the Abbreviated Financial Statements
for the Year Ended 30th September 2000

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st October 1999	137,508
Additions	22,871
At 30th September 2000	160,379
DEPRECIATION:	
At 1st October 1999	60,367
Charge for year	25,434
At 30th September 2000	85,801
NET BOOK VALUE:	
At 30th September 2000	74,578
At 30th September 1999	77,141

3. CREDITORS

The following secured debts are included within creditors:

	30.9.00	30.9.99
	£	£
Hire purchase contracts	32,740	24,767

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	30.9.00	30.9.99
			£	£
100	Ordinary	£1	100	100
			==	==
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.9.00	30.9.99
			£	£
75	Ordinary	£1	75	75
			—	—