

Registration number 01941069

Supreme Sweets Limited

Abbreviated accounts

For the year ended 31 March 2012

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Supreme Sweets Limited

Annual Report and Unaudited Financial Statements

For the year ended 31 March 2012

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Supreme Sweets Limited**Balance Sheet****At 31 March 2012**

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		19,250		22,000
Tangible assets	2		10,199		13,600
			<u>29,449</u>		<u>35,600</u>
Current assets					
Stocks		4,845		4,329	
Debtors		255,281		221,284	
Cash at bank and in hand		5,761		6,925	
		<u>265,887</u>		<u>232,538</u>	
Creditors: amounts falling due within one year		<u>(196,380)</u>		<u>(192,695)</u>	
Net current assets			<u>69,507</u>		<u>39,843</u>
Total assets less current liabilities			<u>98,956</u>		<u>75,443</u>
Net assets			<u>98,956</u>		<u>75,443</u>
Capital and reserves					
Called up share capital	3		999		999
Profit and loss account			<u>97,957</u>		<u>74,444</u>
Shareholders' funds			<u>98,956</u>		<u>75,443</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

Supreme Sweets Limited

Abbreviated balance sheet (continued)

Directors' statements required by Sections 475(2) and (3)

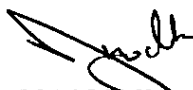
For the year ended 31 March 2012

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2012 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 7 December 2012 and signed on its behalf by



M M Modha

Director

Registration number 01941069

The notes on pages 3 to 4 form an integral part of these financial statements.

Supreme Sweets Limited

Notes to the abbreviated financial statements For the year ended 31 March 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover and revenue recognition

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	25% per annum - reducing balance basis
Fixtures, fittings and equipment	-	25% per Annum - Reducing balance basis
Motor vehicles	-	25% per Annum - Reducing balance basis

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

1.6. Stock

Stock is valued at the lower of cost and net realisable value

1.7. Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing difference reverse, based on current tax rates and laws

Deferred tax is not provided on timing difference arising from the valuation of fixed assets where there is no commitment to sell the asset

Supreme Sweets Limited

Notes to the abbreviated financial statements For the year ended 31 March 2012

continued

1.8. Going concern

The accounts have been prepared on the assumption that the company is able to carry on business as a going concern, which the directors consider appropriate having regard to the circumstances

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 April 2011	55,000	45,231	100,231
At 31 March 2012	55,000	45,231	100,231
Depreciation and Provision for diminution in value			
At 1 April 2011	33,000	31,632	64,632
Charge for year	2,750	3,400	6,150
At 31 March 2012	35,750	35,032	70,782
Net book values			
At 31 March 2012	19,250	10,199	29,449
At 31 March 2011	22,000	13,599	35,599
3 Share capital		2012 £	2011 £
Authorised			
1,000 Ordinary shares of 1 each		1,000	1,000
Allotted, called up and fully paid			
999 Ordinary shares of 1 each		999	999
Equity Shares			
999 Ordinary shares of 1 each		999	999