

COMPANY REGISTRATION NUMBER 01941069

SUPREME SWEETS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2002



SUPREME SWEETS LIMITED

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2002

Contents	Page
Abbreviated Balance Sheet	1 - 2
Notes to the Financial Statements	3 - 4

SUPREME SWEETS LIMITED**ABBREVIATED BALANCE SHEET****AT 31 MARCH 2002**

		2002		2001	
	Notes	£	£	£	£
Fixed assets					
Intangible assets			46,750		49,500
Tangible assets	2		711		915
			<u>47,461</u>		<u>50,415</u>
Current assets					
Stocks		6,540		3,475	
Debtors		6,174		3,075	
Cash at bank and in hand		13,044		15,108	
		<u>25,758</u>		<u>21,658</u>	
Creditors: amounts falling due within one year		<u>(62,724)</u>		<u>(61,944)</u>	
Net current liabilities			<u>(36,966)</u>		<u>(40,286)</u>
Total assets less current liabilities			<u>10,495</u>		<u>10,129</u>
Capital and reserves					
Called up share capital	3		999		999
Profit and loss account			9,496		9,130
Shareholders' funds			<u>10,495</u>		<u>10,129</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

SUPREME SWEETS LIMITED

ABBREVIATED BALANCE SHEET

AT 31 MARCH 2002

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2002 and

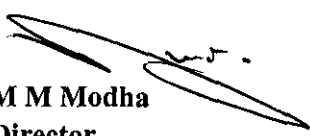
(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities.

The abbreviated accounts were approved by the Board on **12 DEC 2002** and signed on its behalf by:


M M Modha
Director

SUPREME SWEETS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2002

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 25% per annum - reducing balance basis

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

SUPREME SWEETS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2002

2. Tangible fixed assets

	Plant and machinery	Total
	£	£
Cost		
At 1 April 2001		
At 31 March 2002	<u>20,681</u>	<u>20,681</u>
Depreciation		
At 1 April 2001	19,766	19,766
Charge for the year	<u>204</u>	<u>204</u>
At 31 March 2002	<u>19,970</u>	<u>19,970</u>
Net book values		
At 31 March 2002	<u>711</u>	<u>711</u>
At 31 March 2001	<u>915</u>	<u>915</u>

3. Share capital

	2002	2001
	£	£
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
999 Ordinary shares of £1 each	<u>999</u>	<u>999</u>