Registered Number 01938833

JHS (UK) Limited

Abbreviated Accounts

31 July 2011

Company Information

Registered Office:
19 Raddlebarn Road
Birmingham
B29 6HJ

Reporting Accountants:
Gardiner Fosh
Chartered Accountants and Registered Auditor
31 St John's
Worcester
Worcestershire
WR2 5AG

Bankers:
Allied Irish Bank
61 Temple Row
Birmingham
B2 5LT

JHS (UK) Limited **Registered Number 01938833**

Balance Sheet as at 31 July 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		56,059		77,834
			56,059		77,834
Current assets					
Stocks		666,331		273,089	
Debtors		99,046		49,228	
Cash at bank and in hand		5		152,262	
Total current assets		765,382		474,579	
Creditors: amounts falling due within one year	3	(579,418)		(272,059)	
Net current assets (liabilities)			185,964		202,520
Total assets less current liabilities			242,023		280,354
Creditors: amounts falling due after more than one year	3		(139,041)		(165,803)
Provisions for liabilities			0		(295)
Total net assets (liabilities)			102,982		114,256
Capital and reserves					
Called up share capital	4		20,000		20,000
Profit and loss account			82,982		94,256
Shareholders funds			102,982		114,256

a. For the year ending 31 July 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 14 January 2012

And signed on their behalf by:
J Harvey, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax. Turnover shown in the profit and loss account represents the value of work carried out during the year including amounts not invoiced, exclusive of Value Added Tax.

Stocks

Stocks (except long term contracts) are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Long term contracts are stated at net cost less foreseeable losses less any applicable payments on account. The amount recorded as turnover in respect of long term contracts is ascertained by reference to the value of work carried out to date. Attributable profit is recognised as the difference between recorded turnover and related costs.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax laws enacted or substantially enacted at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account at a constant rate of charge on the balance of capital repayments outstanding.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	10% on reducing balance
Plant and machinery	25% on reducing balance
Motor vehicles	33% on reducing balance
Computer equipment	33% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 August 2010	347,076
Disposals	(1,159)
At 31 July 2011	345,917
Depreciation	
At 01 August 2010	269,242
Charge for year	20,616
At 31 July 2011	289,858
Net Book Value	
At 31 July 2011	56,059
At 31 July 2010	77,834

3 **Creditors**

	2011	2010
	£	£
Instalment debts falling due after 5 years	47,205	70,991

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
20000 Ordinary shares of £1 each	20,000	20,000

5 **Related party disclosures**

The company was under the control of Mr J Harvey throughout the current and previous year. Mr Harvey is the managing director and majority shareholder. During the year the company paid dividends of £15,000 to Mr Harvey. During the year Mr Harvey made a loan of £50,000 to the company which was still outstanding at the year end.