

REGISTERED NUMBER: 01938521 (England and Wales)

AMENDED

Unaudited Financial Statements

For The Year Ended 30 June 2018

for

FOYE ESTATES LIMITED

LBCo Ltd
16 Northfields Prospect
Putney Bridge Road
London
SW18 1PE



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For The Year Ended 30 June 2018

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FOYE ESTATES LIMITED

Company Information

For The Year Ended 30 June 2018

DIRECTORS:

G Peters
S Peters

SECRETARY:

G Peters

REGISTERED OFFICE:

16 Northfields Prospect
Putney Bridge Road
London
SW18 1PE

REGISTERED NUMBER:

01938521 (England and Wales)

ACCOUNTANTS:

LBCo Ltd
16 Northfields Prospect
Putney Bridge Road
London
SW18 1PE

FOYE ESTATES LIMITED (REGISTERED NUMBER: 01938521)**Balance Sheet**
30 June 2018

	Notes	30.6.18 £	30.6.17 £
FIXED ASSETS			
Tangible assets	4	53,323	53,572
Investment property	5	1,500,000	1,500,000
		<u>1,553,323</u>	<u>1,553,572</u>
CURRENT ASSETS			
Stocks		5,688	6,083
Debtors	6	-	10,350
Cash at bank		25,489	21,580
		<u>31,177</u>	<u>38,013</u>
CREDITORS			
Amounts falling due within one year	7	152,687	105,059
NET CURRENT LIABILITIES		<u>(121,510)</u>	<u>(67,046)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,431,813</u>	<u>1,486,526</u>
CREDITORS			
Amounts falling due after more than one year	8	110,551	212,342
NET ASSETS		<u><u>1,321,262</u></u>	<u><u>1,274,184</u></u>
CAPITAL AND RESERVES			
Called up share capital	10	100	100
Revaluation reserve	11	1,039,114	1,039,114
Retained earnings	11	282,048	234,970
SHAREHOLDERS' FUNDS		<u><u>1,321,262</u></u>	<u><u>1,274,184</u></u>

The company is entitled to exemption from audit under Section 480 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

FOYE ESTATES LIMITED (REGISTERED NUMBER: 01938521)

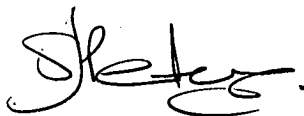
Balance Sheet - continued

30 June 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 March 2019 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'S Peters', with a stylized flourish at the end.

S Peters - Director

The notes form part of these financial statements

Notes to the Financial Statements
For The Year Ended 30 June 2018

1. STATUTORY INFORMATION

Foye Estates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover comprises income from consultancy, property and other sales and rents received in the year, stated net of value added tax.

Tangible fixed assets

Investment properties are revalued annually and the aggregate surplus or deficit is transferred to a revaluation reserve. No depreciation is provided in respect of freehold investment properties or on property improvements.

Depreciation is provided on all other tangible fixed assets at rates calculated to write off each asset over its expected useful life as follows:

Plant and equipment - 20% on cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2).

4. TANGIBLE FIXED ASSETS

	Property improvements £	Plant and equipment £	Totals £
COST			
At 1 July 2017	50,614	11,466	62,080
Additions	-	521	521
At 30 June 2018	50,614	11,987	62,601
DEPRECIATION			
At 1 July 2017	-	8,508	8,508
Charge for year	-	770	770
At 30 June 2018	-	9,278	9,278
NET BOOK VALUE			
At 30 June 2018	50,614	2,709	53,323
At 30 June 2017	50,614	2,958	53,572

Notes to the Financial Statements - continued
For The Year Ended 30 June 2018

5. INVESTMENT PROPERTY

The investment property was valued at £1,500,000 on 30th June 2018 by G Peters, a director of the company and a professional property valuer.. The cost of the investment property was £460,886 (2017 £460,886).

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.18	30.6.17
	£	£
Trade debtors	-	10,350
	<u> </u>	<u> </u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.18	30.6.17
	£	£
Trade creditors	21,345	19,085
Taxation and social security	7,316	11,108
Other creditors	124,026	74,866
	<u> </u>	<u> </u>
	<u>152,687</u>	<u>105,059</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.18	30.6.17
	£	£
Other creditors	110,551	212,342
	<u> </u>	<u> </u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	30.6.18	30.6.17
	£	£
Bank loans	-	277,718
	<u> </u>	<u> </u>

The bank loans are repaid in full during the year.

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.18	30.6.17
		£1	£	£
100	Ordinary		100	100
			<u> </u>	<u> </u>

Notes to the Financial Statements - continued
For The Year Ended 30 June 2018

11. RESERVES

	Retained earnings £	Revaluation reserve £	Totals £
At 1 July 2017	234,970	1,039,114	1,274,084
Profit for the year	47,078		47,078
At 30 June 2018	<u>282,048</u>	<u>1,039,114</u>	<u>1,321,162</u>

12. RELATED PARTY DISCLOSURES

Included in creditors is a loan from Tiger Tees Limited of £8,758 (2017 £8,758), a company of which Mr G Peters is a director.

13. ULTIMATE CONTROLLING PARTY

The controlling party is Mr G Peters by virtue of his ownership of 55% of the issued ordinary share capital in the company.