

REGISTERED NUMBER: 01938521 (England and Wales)

Unaudited Financial Statements
For The Year Ended 30 June 2017
for
FOYE ESTATES LIMITED

LBCo Ltd
16 Northfields Prospect
Putney Bridge Road
London
SW18 1PE

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For The Year Ended 30 June 2017

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FOYE ESTATES LIMITED

Company Information
For The Year Ended 30 June 2017

DIRECTORS:

G Peters
S Peters

SECRETARY:

G Peters

REGISTERED OFFICE:

16 Northfields Prospect
Putney Bridge Road
London
SW18 1PE

REGISTERED NUMBER:

01938521 (England and Wales)

ACCOUNTANTS:

LBCo Ltd
16 Northfields Prospect
Putney Bridge Road
London
SW18 1PE

FOYE ESTATES LIMITED (REGISTERED NUMBER: 01938521)**Balance Sheet**
30 June 2017

	Notes	30.6.17 £	£	30.6.16 £	£
FIXED ASSETS					
Tangible assets	4		53,572		52,933
Investment property	5		<u>1,500,000</u>		<u>1,500,000</u>
			1,553,572		1,552,933
CURRENT ASSETS					
Stocks		6,083		6,976	
Debtors	6	10,350		25,250	
Cash at bank		<u>21,365</u>		<u>56,797</u>	
		37,798		89,023	
CREDITORS					
Amounts falling due within one year	7	<u>104,844</u>		<u>117,802</u>	
NET CURRENT LIABILITIES			<u>(67,046)</u>		<u>(28,779)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,486,526		1,524,154
CREDITORS					
Amounts falling due after more than one year	8		<u>212,342</u>		<u>278,476</u>
NET ASSETS			<u>1,274,184</u>		<u>1,245,678</u>
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Revaluation reserve	11		1,039,114		1,039,114
Retained earnings	11		<u>234,970</u>		<u>206,464</u>
SHAREHOLDERS' FUNDS			<u>1,274,184</u>		<u>1,245,678</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30 June 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 April 2018 and were signed on its behalf by:

S Peters - Director

Notes to the Financial Statements
For The Year Ended 30 June 2017

1. STATUTORY INFORMATION

Foye Estates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover comprises income from consultancy, property and other sales and rents received in the year, stated net of value added tax.

Tangible fixed assets

Investment properties are revalued annually and the aggregate surplus or deficit is transferred to a revaluation reserve. No depreciation is provided in respect of freehold investment properties or on property improvements.

Depreciation is provided on all other tangible fixed assets at rates calculated to write off each asset over its expected useful life as follows:

Plant and equipment - 20% on cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2.

4. TANGIBLE FIXED ASSETS

	Property improvements £	Plant and equipment £	Totals £
COST			
At 1 July 2016	50,614	10,098	60,712
Additions	-	1,368	1,368
At 30 June 2017	<u>50,614</u>	<u>11,466</u>	<u>62,080</u>
DEPRECIATION			
At 1 July 2016	-	7,779	7,779
Charge for year	-	729	729
At 30 June 2017	<u>-</u>	<u>8,508</u>	<u>8,508</u>
NET BOOK VALUE			
At 30 June 2017	<u>50,614</u>	<u>2,958</u>	<u>53,572</u>
At 30 June 2016	<u>50,614</u>	<u>2,319</u>	<u>52,933</u>

Notes to the Financial Statements - continued
For The Year Ended 30 June 2017**5. INVESTMENT PROPERTY**

The investment property was valued at £1,500,000 on an open market basis by Colliers International, Chartered Surveyors, on 11th April 2017. The cost of the investment property was £460,886 (2016 £460,866).

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.17	30.6.16
	£	£
Trade debtors	<u>10,350</u>	<u>25,250</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.17	30.6.16
	£	£
Trade creditors	19,085	13,771
Taxation and social security	11,108	12,777
Other creditors	<u>74,651</u>	<u>91,254</u>
	<u>104,844</u>	<u>117,802</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.17	30.6.16
	£	£
Other creditors	<u>212,342</u>	<u>278,476</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	30.6.17	30.6.16
	£	£
Bank loans	<u>277,718</u>	<u>341,102</u>

The bank loans are secured on the the company's property assets.

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.17	30.6.16
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

Notes to the Financial Statements - continued
For The Year Ended 30 June 2017

11. RESERVES

	Retained earnings £	Revaluation reserve £	Totals £
At 1 July 2016	206,464	1,039,114	1,245,578
Profit for the year	43,506		43,506
Dividends	(15,000)		(15,000)
At 30 June 2017	<u>234,970</u>	<u>1,039,114</u>	<u>1,274,084</u>

12. RELATED PARTY DISCLOSURES

Included in creditors is a loan from Tiger Tees Limited of £8,758 (2016 £13,258), a company of which Mr G Peters is a director.

13. ULTIMATE CONTROLLING PARTY

The controlling party is Mr G Peters by virtue of his ownership of 55% of the issued ordinary share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.