

Abbreviated Unaudited Accounts

For The Year Ended 30 June 2016

for

FOYE ESTATES LIMITED

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For The Year Ended 30 June 2016

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FOYE ESTATES LIMITED

Company Information
For The Year Ended 30 June 2016

DIRECTORS:

G Peters
S Peters

SECRETARY:

G Peters

REGISTERED OFFICE:

16 Northfields Prospect
Putney Bridge Road
London
SW18 1PE

REGISTERED NUMBER:

01938521 (England and Wales)

ACCOUNTANTS:

LBCo Ltd
16 Northfields Prospect
Putney Bridge Road
London
SW18 1PE

FOYE ESTATES LIMITED (REGISTERED NUMBER: 01938521)**Abbreviated Balance Sheet**
30 June 2016

	Notes	30.6.16 £	£	30.6.15 £	£
FIXED ASSETS					
Tangible assets	2		52,933		53,662
Investment property	3		<u>1,500,000</u>		<u>1,500,000</u>
			1,552,933		1,553,662
CURRENT ASSETS					
Stocks		6,976		7,938	
Debtors		25,250		22,251	
Cash at bank		<u>56,797</u>		<u>89,697</u>	
		89,023		119,886	
CREDITORS					
Amounts falling due within one year	4	<u>117,802</u>		<u>105,229</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(28,779)</u>		<u>14,657</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,524,154		1,568,319
CREDITORS					
Amounts falling due after more than one year	4		<u>278,476</u>		<u>341,516</u>
NET ASSETS			<u>1,245,678</u>		<u>1,226,803</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Revaluation reserve			1,039,114		1,039,114
Profit and loss account			<u>206,464</u>		<u>187,589</u>
SHAREHOLDERS' FUNDS			<u>1,245,678</u>		<u>1,226,803</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Abbreviated Balance Sheet - continued

30 June 2016

The financial statements were approved by the Board of Directors on 21 December 2016 and were signed on its behalf by:

S Peters - Director

**Notes to the Abbreviated Accounts
For The Year Ended 30 June 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover comprises income from consultancy, property and other sales and rents received in the year, stated net of value added tax.

Tangible fixed assets

Investment properties are revalued annually and the aggregate surplus or deficit is transferred to a revaluation reserve. No depreciation is provided in respect of freehold investment properties or on property improvements.

Depreciation is provided on all other tangible fixed assets at rates calculated to write off each asset over its expected useful life as follows:

Plant and equipment - 20% on cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015	
and 30 June 2016	60,712
DEPRECIATION	
At 1 July 2015	7,050
Charge for year	729
At 30 June 2016	7,779
NET BOOK VALUE	
At 30 June 2016	52,933
At 30 June 2015	53,662

3. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 July 2015	
and 30 June 2016	1,500,000
NET BOOK VALUE	
At 30 June 2016	1,500,000
At 30 June 2015	1,500,000

4. CREDITORS

Creditors include an amount of £ 341,102 (30.6.15 - £ 401,947) for which security has been given.

Notes to the Abbreviated Accounts - continued
For The Year Ended 30 June 2016

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.16 £	30.6.15 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

6. RELATED PARTY DISCLOSURES

Included in creditors is a loan from Tiger Tees Limited of £13,258 (2015 £13,258), a company of which Mr G Peters is a director.

7. ULTIMATE CONTROLLING PARTY

The controlling party is Mr G Peters by virtue of his ownership of 55% of the issued ordinary share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.