

Abbreviated Accounts
For The Year Ended 30 June 2015
for
FOYE ESTATES LIMITED

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COMPANIES HOUSE

Contents of the Abbreviated Accounts
For The Year Ended 30 June 2015

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	5

FOYE ESTATES LIMITED

Company Information

For The Year Ended 30 June 2015

DIRECTORS:

G Peters
S Peters

SECRETARY:

G Peters

REGISTERED OFFICE:

16 Northfields Prospect
Putney Bridge Road
London
SW18 1PE

REGISTERED NUMBER:

01938521 (England and Wales)

SENIOR STATUTORY AUDITOR: L G Lees-Buckley FCA

AUDITORS:

LBCo Ltd
16 Northfields Prospect
Putney Bridge Road
London
SW18 1PE

Report of the Independent Auditors to
Foye Estates Limited
Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of Foye Estates Limited for the year ended 30 June 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

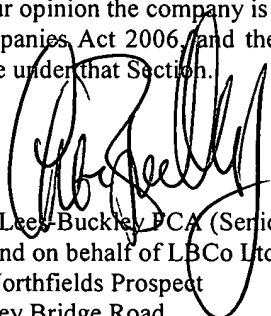
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



L G Leek-Buckley FCA (Senior Statutory Auditor)
for and on behalf of LBCo Ltd
16 Northfields Prospect
Putney Bridge Road
London
SW18 1PE

18 December 2015

FOYE ESTATES LIMITED (REGISTERED NUMBER: 01938521)**Abbreviated Balance Sheet**
30 June 2015

	Notes	30.6.15 £	£	30.6.14 £	£
FIXED ASSETS					
Tangible assets	2		53,662		51,345
Investment property	3		1,500,000		1,500,000
			<u>1,553,662</u>		<u>1,551,345</u>
CURRENT ASSETS					
Stocks		7,938		8,094	
Debtors		22,251		17,801	
Cash at bank		89,697		137,979	
		<u>119,886</u>		<u>163,874</u>	
CREDITORS					
Amounts falling due within one year	4	105,229		94,720	
		<u>105,229</u>		<u>94,720</u>	
NET CURRENT ASSETS					
			<u>14,657</u>		<u>69,154</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
			1,568,319		1,620,499
CREDITORS					
Amounts falling due after more than one year	4		341,516		402,061
			<u>341,516</u>		<u>402,061</u>
NET ASSETS					
			<u>1,226,803</u>		<u>1,218,438</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Revaluation reserve			1,039,114		1,039,114
Profit and loss account			187,589		179,224
			<u>1,226,803</u>		<u>1,218,438</u>
SHAREHOLDERS' FUNDS					
			<u>1,226,803</u>		<u>1,218,438</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Abbreviated Balance Sheet - continued

30 June 2015

The financial statements were approved by the Board of Directors on 15 December 2015 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'S Peters', with a stylized flourish at the end.

S Peters - Director

Notes to the Abbreviated Accounts
For The Year Ended 30 June 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises income from consultancy, property and other sales and rents received in the year, stated net of value added tax.

Tangible fixed assets

Investment properties are revalued annually and the aggregate surplus or deficit is transferred to a revaluation reserve. No depreciation is provided in respect of freehold investment properties or on property improvements.

Depreciation is provided on all other tangible fixed assets at rates calculated to write off each asset over its expected useful life as follows:

Plant and equipment - 20% on cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2014	65,580
Additions	2,891
Disposals	(7,759)
At 30 June 2015	60,712
DEPRECIATION	
At 1 July 2014	14,235
Charge for year	574
Eliminated on disposal	(7,759)
At 30 June 2015	7,050
NET BOOK VALUE	
At 30 June 2015	53,662
At 30 June 2014	51,345

3. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 July 2014 and 30 June 2015	1,500,000
NET BOOK VALUE	
At 30 June 2015	1,500,000
At 30 June 2014	1,500,000

FOYE ESTATES LIMITED (REGISTERED NUMBER: 01938521)

Notes to the Abbreviated Accounts - continued
For The Year Ended 30 June 2015

4. CREDITORS

Creditors include an amount of £401,947 (30.6.14 - £460,552) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.15 £	30.6.14 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

6. RELATED PARTY DISCLOSURES

Included in creditors is a loan from Tiger Tees Limited of £13,258 (2014 £7,258), a company of which Mr G Peters is a director.

7. ULTIMATE CONTROLLING PARTY

The controlling party is Mr G Peters by virtue of his ownership of 55% of the issued ordinary share capital in the company.