

Abbreviated Accounts
For The Year Ended 30 June 2012
for
FOYE ESTATES LIMITED

THURSDAY



A46 *A254061N* 28/03/2013 #116
COMPANIES HOUSE

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For The Year Ended 30 June 2012

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FOYE ESTATES LIMITED

Company Information
For The Year Ended 30 June 2012

DIRECTORS:

G Peters
S Peters

SECRETARY:

G Peters

REGISTERED OFFICE:

16 Northfields Prospect
Putney Bridge Road
London
SW18 1PE

REGISTERED NUMBER:

01938521 (England and Wales)

ACCOUNTANTS:

LBCo Ltd
16 Northfields Prospect
Putney Bridge Road
London
SW18 1PE

FOYE ESTATES LIMITED (REGISTERED NUMBER: 01938521)**Abbreviated Balance Sheet**
30 June 2012

	Notes	30 6 12 £	£	30 6 11 £	£
FIXED ASSETS					
Tangible assets	2		42,942		43,872
Investment property	3		1,250,000		1,250,000
			<u>1,292,942</u>		<u>1,293,872</u>
CURRENT ASSETS					
Stocks		185,035		2,325	
Debtors		38,783		8,811	
Cash at bank		100,995		342,127	
		<u>324,813</u>		<u>353,263</u>	
CREDITORS					
Amounts falling due within one year	4	133,015		113,779	
		<u>133,015</u>		<u>113,779</u>	
NET CURRENT ASSETS					
			<u>191,798</u>		<u>239,484</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
			<u>1,484,740</u>		<u>1,533,356</u>
CREDITORS					
Amounts falling due after more than one year	4		517,008		571,558
			<u>517,008</u>		<u>571,558</u>
NET ASSETS					
			<u>967,732</u>		<u>961,798</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Revaluation reserve			789,114		789,114
Profit and loss account			178,518		172,584
			<u>967,732</u>		<u>961,798</u>
SHAREHOLDERS' FUNDS					
			<u>967,732</u>		<u>961,798</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

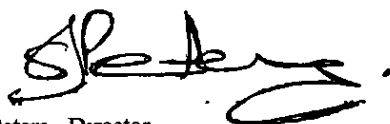
- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
30 June 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 28th March 2013 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'S Peters', with a stylized flourish at the end.

S Peters - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
For The Year Ended 30 June 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover comprises income from consultancy, property and other sales and rents received in the year, stated net of value added tax

Tangible fixed assets

Investment properties are revalued annually and the aggregate surplus or deficit is transferred to a revaluation reserve. No depreciation is provided in respect of freehold investment properties or on property improvements.

Depreciation is provided on all other tangible fixed assets at rates calculated to write off each asset over its expected useful life as follows:

Plant and equipment - 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2011	
and 30 June 2012	55,979
DEPRECIATION	
At 1 July 2011	12,107
Charge for year	930
	13,037
At 30 June 2012	
NET BOOK VALUE	
At 30 June 2012	42,942
At 30 June 2011	43,872

3 INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 July 2011	
and 30 June 2012	1,250,000
NET BOOK VALUE	
At 30 June 2012	1,250,000
At 30 June 2011	1,250,000

FOYE ESTATES LIMITED (REGISTERED NUMBER: 01938521)

Notes to the Abbreviated Accounts - continued
For The Year Ended 30 June 2012

4 CREDITORS

Creditors include an amount of £572,580 (30 6 11 - £623,757) for which security has been given

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid
Number Class

Nominal
value
£1

30 6 12
£
100

30 6 11
£
100

100

Ordinary

6 RELATED PARTY DISCLOSURES

Included in creditors is a loan from Tiger Tees Limited of £35,391 (2011 £35,391), a company of which Mr G Peters is a director

Other debtors includes an interest-free loan of £27,515 advanced in the year to a partnership jointly owned by the directors, Mr and Mrs G Peters and repayable on demand

7 ULTIMATE CONTROLLING PARTY

The controlling party is Mr G Peters by virtue of his ownership of 55% of the issued ordinary share capital in the company