

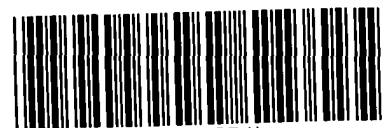
FRANCO FIRE DETECTION LIMITED

FINANCIAL STATEMENTS

ACCOUNTS YEAR ENDED 30th NOVEMBER 2016

COMPANY NUMBER : 1937708

WEDNESDAY



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COMPANIES HOUSE

FRANCO FIRE DETECTION LTD

DIRECTORS' REPORT

The directors submit their report and the accounts of the company for the year ended 30th November 2016.

Principal Activity:

The company installs and maintains emergency and security systems.

Directors and their Interests

The Directors throughout the year and their interests in the share capital of the company were:

	<u>At 30th November 2016</u>	<u>At 30th November 2015</u>
Colin Crummack	84	84
Christine Crummack	28	28
Carl Lowes	17	17

Small Company status

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and the FRSSE (effective January 2015)

By order of the Board



**C.Crummack
(Secretary)**

4, Chapel Road,
Northenden,
Manchester M22 4JW

April 2017

FRANCO FIRE DETECTION LIMITED

BALANCE SHEET AS AT 30th NOVEMBER 2016

	<u>Notes</u>	<u>2016</u>		<u>2015</u>	
Net assets employed -		£	£	£	£
Fixed assets -					
Tangible assets	2		28126		2892
Current assets -					
Stocks		31058		28584	
Debtors	3	93062		85128	
Cash at bank and in hand		<u>44648</u>		<u>43236</u>	
		168768		156948	
Creditors: Amounts falling due within one year	4	<u>113203</u>	<u>55565</u>	<u>96703</u>	<u>60245</u>
		<u>83691</u>			<u>63137</u>
Financed as follows:					
Creditors: Amounts falling due after one year	4		27562		3951
Capital and reserves					
Called up share capital	5	149		149	
Profit and Loss Account		<u>55980</u>	<u>56129</u>	<u>59037</u>	<u>59186</u>
			<u>83691</u>		<u>63137</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th November 2016. The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2016 in accordance with Section 476 of the Companies Act 2006 and the directors acknowledge their responsibilities for:

a) ensuring the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006, and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss in accordance with the requirements of Sections

394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015.)

The financial statements were approved by the directors on 28th April 2017 and were signed by:


C. CRUMMACK - Director

FRANCO FIRE DETECTION LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30th NOVEMBER 2016

	<u>Notes</u>	<u>2016</u>		<u>2015</u>	
		£	£	£	£
Turnover			557791		523390
Raw Materials and consumables		74794		85186	
Other external charges		<u>86538</u>		<u>86793</u>	
		161332		171979	
Staff costs		369726		343362	
Depreciation		<u>7366</u>	<u>538424</u>	<u>5725</u>	<u>521066</u>
Operating Profit (loss)	6		19367		2324
Interest Payable			(1564)		(1304)
Interest receivable			<u>-</u>		<u>-</u>
Profit (loss) on ordinary activities before taxation			17803		1020
Taxation on profit on ordinary activities	7		<u>-</u>		-
Profit (loss) for the financial year			17803		1020
Divident payable			<u>20860</u>		<u>-</u>
			(3057)		1020
Retained profits brought forward			<u>59037</u>		<u>58017</u>
Retained profits carried forward			<u>55980</u>		<u>59037</u>

FRANCO FIRE DETECTION LIMITED

NOTES TO THE ACCOUNTS

30th NOVEMBER 2016

1. ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Small Entities (effective January 2015)

The principal accounting policies which have been consistently applied, are set out below:

a) Depreciation

Tangible fixed assets are shown at cost less accumulated depreciation. Depreciation has been provided at the following rates in order to write off the cost over their estimated useful lives:

Plant and Machinery	-	10% p.a. on cost
Fixtures and Fittings	-	10% p.a. or 25% p.a. on cost.
Motor vehicles	-	25% p.a. on cost

b) Stocks

The basis of valuation is the lower of cost and net realisable value.

c) Hire Purchase.

Assets held under hire purchase are capitalised as tangible fixed assets and are depreciated over their useful lives. The capital elements of the future hire obligation are recorded as liabilities whilst the interest elements are charged to profit and loss account over the hire period to produce a constant rate of charge on the balance of capital repayments outstanding.

d) Pension Costs.

The company makes contributions to money purchase pension schemes which are charged to the profit and loss account in the year in which they are paid.

FRANCO FIRE DETECTION LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)

30th NOVEMBER 2016

2. TANGIBLE FIXED ASSETS

	<u>Plant and Machinery</u>	<u>Motor Vehicles</u>	<u>Total</u>
Cost -			
At 1 st December 2015	9407	73801	83208
Additions	-	37500	37500
Disposals	-	(26471)	(26471)
	<u>9407</u>	<u>84830</u>	<u>94237</u>
Depreciation -			
At 1 st December 2015	9407	70909	80316
Charged in year	-	12266	12266
Disposals	-	(26471)	(26471)
	<u>9407</u>	<u>56704</u>	<u>66111</u>
Net Book Value -			
At 30 th November 2016	-	28126	28126
At 30 th November 2015	-	<u>2892</u>	<u>2892</u>

Motor Vehicles includes vehicles held under hire purchase contracts, stated at net book value at 30th November 2016 of £28126 (2015 : £2892) on which depreciation of £12266 (2015: £8925) has been charged in the year.

3. DEBTORS

	<u>2016</u>	<u>2015</u>
Trade debtors	92455	83485
Other Debtors	98	1089
Prepayments	<u>509</u>	<u>554</u>
	<u>93062</u>	<u>85128</u>

FRANCO FIRE DETECTION LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)

30th NOVEMBER 2016

4. CREDITORS

	<u>2016</u>	<u>2015</u>
	£	£
Amounts falling due within one year		
Hire Purchase	1162	4093
Trade creditors	19259	12342
Corporation Tax	-	-
Other taxes and Social Security costs	34567	32439
Accrued and deferred income	<u>58215</u>	<u>47829</u>
	<u>113203</u>	<u>96703</u>

5 SHARE CAPITAL

	Authorised		Issued and fully paid	
	<u>2016</u>	<u>2015</u>	<u>2016</u>	<u>2015</u>
	Number	Number	£	£
Ordinary shares of £1 each	<u>1000</u>	<u>1000</u>	<u>149</u>	<u>149</u>

6. OPERATING PROFIT

	<u>2016</u>	<u>2015</u>
	£	£
The Operating profit (loss) is stated after charging -		
Directors Remuneration	127800	124800
Pensions contribution to money purchase schemes	11523	12185

7. TAXATION

The taxation charge for the year has been calculated at 20% (2015: 20%)