

FRANCO FIRE DETECTION LIMITED

DIRECTORS' REPORT

The directors submit their report and the accounts of the company for the year ended 30th November 2015

Principal activity

The company installs and maintains emergency and security systems.

Directors and their interests

The directors throughout the year and their interests in the share capital of the company were :

	<u>At 30th November 2015</u>	<u>At 30th November 2014</u>
Colin Crummack	84	84
Christine Crummack	28	28
Carl Lowes	17	17

Small company status

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and the FRSE (effective April 2008).

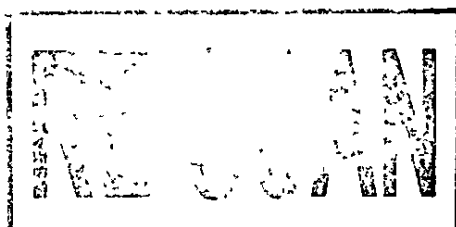
By order of the Board

C Crummack
C. Crummack
(Secretary)

4 Chapel Road
Northenden
Manchester
M22 4JW

April 2016.

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FRANCO FIRE DETECTION LIMITED

BALANCE SHEET

30TH NOVEMBER 2015

	<u>Notes</u>	£	<u>2015</u>	£	£	<u>2014</u>	£
Net assets employed -							
Fixed assets -							
Tangible assets	2			2892			11817
Current assets-							
Stocks			28584			38554	
Debtors	3		85128			113431	
Cash at bank and in hand			<u>43236</u>			<u>6374</u>	
			156948			158859	
Creditors:Amounts falling due							
within one year	4		<u>96703</u>	<u>60245</u>		<u>96263</u>	<u>62096</u>
				63137			73913
Financed as follows :							
Creditors:Amounts falling due							
after one year	4			3951			15747
Capital and reserves -							
Called up share capital	5		149			149	
Profit and loss account			<u>59037</u>	<u>59186</u>		<u>58017</u>	<u>58166</u>
				63137			73913

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th November 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2015 in accordance with Section 476 of the Companies Act 2006 and the directors acknowledge their responsibilities for :

- a) ensuring the company keeps accounting records which comply with Sections 386 & 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 & 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the directors on 22nd April 2016 and were signed by ;


C. CRUMACK - Director

FRANCO FIRE DETECTION LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 30TH NOVEMBER 2015

	<u>Notes</u>	<u>2015</u>		<u>2014</u>	
		£	£	£	£
Turnover			523390		562656
Raw materials and consumables		85186		93790	
Other external charges		<u>86793</u>		<u>90874</u>	
		171979		184664	
Staff costs		343362		354846	
Depreciation		<u>5725</u>	<u>521066</u>	<u>8923</u>	<u>548433</u>
Operating profit(loss)	6		2324		14223
Interest payable			(1304)		(1460)
Interest receivable			<u>-</u>		<u>-</u>
Profit(loss) on ordinary activities before taxation			1020		12763
Taxation on profit on ordinary activities	7		<u>-</u>		<u>-</u>
Profit(loss) for the financial year			1020		12763
Dividend payable			<u>-</u>		<u>-</u>
			<u>1020</u>		<u>12763</u>
Retained profits brought forward			<u>58017</u>		<u>45254</u>
Retained profits carried forward			<u>59037</u>		<u>58017</u>

FRANCO FIRE DETECTION LIMITED

NOTES TO THE ACCOUNTS

30TH NOVEMBER 2015

1. ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Small Entities (effective April 2008).

The principal accounting policies, which have been consistently applied, are set out below :

a) Depreciation

Tangible fixed assets are shown at cost less accumulated depreciation. Depreciation has been provided at the following rates in order to write off the cost over their estimated useful lives :

Plant and machinery	-	10% pa on cost
Fixtures and fittings	-	10%pa or 25%pa on cost
Motor vehicles	-	25%pa on cost

b) Stocks

The basis of valuation is the lower of cost and net realisable value.

c) Hire purchase

Assets held under hire purchase are capitalised as tangible fixed assets and are depreciated over their useful lives. The capital elements of the future hire obligation are recorded as liabilities whilst the interest elements are charged to profit and loss account over the hire period to produce a constant rate of charge on the balance of capital repayments outstanding.

d) Pension costs

The company makes contributions to money purchase personal pension schemes which are charged to the profit and loss account in the year in which they are paid.

FRANCO FIRE DETECTION LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)

30TH NOVEMBER 2015

2. TANGIBLE FIXED ASSETS

	<u>Plant and Machinery</u> £	<u>Motor Vehicles</u> £	<u>TOTAL</u> £
Cost -			
At 1st December 2014	9407	102912	112319
Additions	-	-	-
Disposals	<u>-</u>	<u>(29111)</u>	<u>(29111)</u>
	<u>9407</u>	<u>73901</u>	<u>83208</u>
Depreciation -			
At 1st December 2014	9407	91095	100502
Charged in year	-	8925	8925
Disposals	<u>-</u>	<u>(29111)</u>	<u>(29111)</u>
	<u>9407</u>	<u>70909</u>	<u>80316</u>
Net book value -			
At 30th November 2015	-	2892	2892
At 30th November 2014	<u>-</u>	<u>11817</u>	<u>11817</u>

Motor vehicles includes vehicles held under hire purchase contracts, stated at net book value at 30th November 2015 of £2892(2014 : £11817) on which depreciation of £8925 (2014 : £8923) has been charged in the year.

3. DEBTORS

	<u>2015</u> £	<u>2014</u> £
Trade debtors	83485	112696
Other debtors	1089	735
Prepayments	<u>554</u>	<u>-</u>
	<u>85128</u>	<u>113431</u>

FRANCO FIRE DETECTION LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)

30TH NOVEMBER 2015

4. CREDITORS

	<u>2015</u>	<u>2014</u>
	<u>£</u>	<u>£</u>
Amounts falling due within one year -		
Hire purchase	4093	-
Trade creditors	12342	12513
Corporation tax	-	-
Other taxes and social security costs	32439	36007
Accruals and deferred income	<u>47829</u>	<u>47743</u>
	<u>96703</u>	<u>96263</u>

5. SHARE CAPITAL

	<u>Authorised</u>		<u>Issued and fully paid</u>	
	<u>2015</u>	<u>2014</u>	<u>2015</u>	<u>2014</u>
	<u>Number</u>	<u>Number</u>	<u>£</u>	<u>£</u>
Ordinary shares of £1 each	<u>1000</u>	<u>1000</u>	<u>149</u>	<u>149</u>

6. OPERATING PROFIT

	<u>2015</u>	<u>2014</u>
	<u>£</u>	<u>£</u>
The operating profit(loss) is stated after charging -		
Directors remuneration	124800	127200
Pension contributions to money purchase schemes	12185	11371

7. TAXATION

The taxation charge for the year has been calculated @ 20% (2014 : 20%)