

FRANCO FIRE DETECTION LIMITED

DIRECTORS' REPORT

The directors submit their report and the accounts of the company for the year ended 30th November 2014.

Principal activity

The company installs and maintains emergency and security systems.

Directors and their interests

The directors throughout the year and their interests in the share capital of the company were:

	<u>At 30th November 2014</u>	<u>At 30th November 2013</u>
Colin Crummack	84	84
Christine Crummack	28	28
Carl Lowes	17	17

Small company status

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and the FRSSE (effective April 2008).

By order of the Board

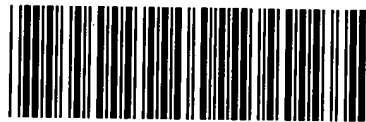
C. Crummack

C. Crummack

Secretary

4 Chapel Road
Northenden
Manchester
M22 4JW

April 2015.



FRANCO FIRE DETECTION LIMITED

BALANCE SHEET

AS AT 30TH NOVEMBER 2014

	<u>Notes</u>	<u>2014</u>		<u>2013</u>	
		£	£	£	£
Net assets employed -					
Fixed assets -					
Tangible assets	2	11817			20740
Current assets-					
Stocks		38554		61084	
Debtors	3	113431		87322	
Cash at bank and in hand		<u>6374</u>		<u>11136</u>	
		158359		159542	
Creditors: Amounts falling due within one year	4	<u>96263</u>	<u>62096</u>	<u>111429</u>	<u>48113</u>
			<u>73913</u>		<u>68853</u>
Financed as follows :					
Creditors: Amounts falling due after one year	4	15747			23450
Capital and reserves -					
Called up share capital	5	149		149	
Profit and loss account		<u>58017</u>	<u>58166</u>	<u>45254</u>	<u>45403</u>
			<u>73913</u>		<u>68853</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th November 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2014 in accordance with Section 476 of the Companies Act 2006 and the directors acknowledge their responsibilities for :

a) ensuring the company keeps accounting records which comply with Sections 386 & 387 of the Companies Act 2006 and

b) preparing Financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 & 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the directors on 30th April 2015 and were signed by :

C. CRUMACK - Director



FRANCO FIRE DETECTION LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30TH NOVEMBER 2014

	<u>Notes</u>	<u>2014</u>	<u>2013</u>
		£	£
Turnover		562656	525982
Raw materials and consumables		93790	99262
Other external charges		90874	95093
		184664	194355
Staff costs		354846	359683
Depreciation		8923	14315
		548433	568353
Operating profit(loss)	6	14223	(42371)
Interest payable		(1460)	(2126)
Interest receivable		-	-
Profit(loss) on ordinary activities before taxation		12763	(44497)
Taxation on profit on ordinary activities	7	-	-
Profit(loss) for the financial year		12763	(44497)
Dividend payable		-	-
		12763	(44497)
Retained profits brought forward		45254	89751
Retained profits carried forward		58017	45254

FRANCO FIRE DETECTION LIMITED

NOTES TO THE ACCOUNTS

30TH NOVEMBER 2014

1. ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Small Entities (effective April 2008).

The principal accounting policies, which have been consistently applied, are set out below:

a) Depreciation

Tangible fixed assets are shown at cost less accumulated depreciation. Depreciation has been provided at the following rates in order to write off the cost over their estimated useful lives:

Plant and machinery	-	10% pa on cost
Fixtures and fittings	-	10% pa or 25% pa on cost
Motor vehicles	-	25% pa on cost

b) Stocks

The basis of valuation is the lower of cost and net realisable value.

c) Hire purchase

Assets held under hire purchase are capitalised as tangible fixed assets and are depreciated over their useful lives. The capital elements of the future hire obligation are recorded as liabilities whilst the interest elements are charged to profit and loss account over the hire period to produce a constant rate of charge on the balance of capital repayments outstanding.

d) Pension costs

The company makes contributions to money purchase personal pension schemes which are charged to the profit and loss account in the year in which they are paid.

FRANCO FIRE DETENTION LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)

30TH NOVEMBER 2014

2. TANGIBLE FIXED ASSETS

	<u>Plant and Machinery</u>	<u>Motor Vehicles</u>	<u>TOTAL</u>
	<u>£</u>	<u>£</u>	<u>£</u>
Cost -			
At 1st December 2013	9407	102912	112319
Additions	-	-	-
Disposals	<u>-</u>	<u>-</u>	<u>-</u>
	<u>9407</u>	<u>102912</u>	<u>112319</u>
Depreciation -			
At 1st December 2013	9407	82172	91579
Charge in year	-	8923	8923
Disposals	<u>-</u>	<u>-</u>	<u>-</u>
	<u>9407</u>	<u>91095</u>	<u>100502</u>
Net Book Value -			
At 30th November 2014	-	11817	11817
At 30th November 2013	<u>-</u>	<u>20740</u>	<u>20740</u>

Motor vehicles includes vehicles held under hire purchase contracts, stated at net book value at 30th November 2014 of £11817(2013:£20740) on which depreciation of £8923(2013:£13073) has been charged in the year.

3. DEBTORS

	<u>£</u>	<u>£</u>
Trade debtors	112696	85290
Other debtors	735	2032
Prepayments	<u>-</u>	<u>-</u>
	<u>113431</u>	<u>87322</u>

FRANCO FIRE DETECTION LIMITED

NOTES TO THE ACCOUNTS(CONTINUED)

30TH NOVEMBER 2014

4. CREDITORS

	<u>2014</u>	<u>2013</u>
	£	£
Amounts falling due within one year -		
Hire purchase	-	1187
Trade creditors	12513	31337
Corporation tax	-	-
Other taxes and social security	36007	30501
Accruals and deferred income	<u>47743</u>	<u>48404</u>
	<u>96263</u>	<u>111429</u>

5. SHARE CAPITAL

	<u>Authorised</u>		<u>Issued and fully paid</u>	
	<u>2014</u>	<u>2013</u>	<u>2014</u>	<u>2013</u>
	Number	Number	£	£
Ordinary shares of £1 each	<u>1000</u>	<u>1000</u>	<u>149</u>	<u>149</u>

6. OPERATING PROFIT

	<u>2014</u>	<u>2013</u>
	£	£
The operating profit(loss) is stated after charging -		
Directors' remuneration	127200	124800
Pension contributions to money purchase schemes	11371	12149

7. TAXATION

The taxation charge for the year has been calculated @ 20% (2013 : 20%)