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FRANCO FIRE DETECTION LIMITED

DIRECTORS' REPORT

The directors submit their report and the accounts of the company for the year ended 30th November 2012.

Principal activity

The company installs and maintains emergency and security systems.

Directors and their interests

The directors throughout the year and their interests in the share capital of the company were :

	<u>At 30th November 2012</u>	<u>At 30th November 2011</u>
Colin Crumack	84	84
Christine Crumack	28	28
Carl Lowes	17	17

Small company status

This report has been prepared in accordance with the special provisions relating to small companies within part 15 of the Companies Act 2006 and the FRSE (effective April 2008).

By order of the Board

C. Crumack
C. Crumack

Secretary

4 Chapel Road
Northenden
Manchester
M22 4JW

March 2013.

WEDNESDAY



A21 *A251DADS* 27/03/2013 #203
COMPANIES HOUSE

FRANCO FIRE DETECTION LIMITED

BALANCE SHEET

AS AT 30TH NOVEMBER 2012

	<u>Notes</u>	<u>2012</u>	<u>2011</u>
Net assets employed :			
Fixed assets -			
Tangible assets	2	25156	22576
Current assets -			
Stocks		45528	57367
Debtors	3	91755	116066
Cash at bank and in hand		<u>52248</u>	<u>58460</u>
		189531	231893
Creditors : Amounts falling due within one year	4	<u>101378</u>	<u>123630</u>
		<u>88153</u>	<u>108263</u>
		<u>113309</u>	<u>130839</u>
Financed as follows :			
Creditors : Amounts falling due after one year	4	23409	16583
Capital and reserves -			
Called up share capital	5	149	149
Profit and loss account		<u>89751</u>	<u>114107</u>
		<u>89900</u>	<u>114256</u>
		<u>113309</u>	<u>130829</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th November 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2012 in accordance with Section 476 of the Companies Act 2006 and the directors acknowledge their responsibilities for :

- a) ensuring the company keeps accounting records which comply with Sections 386 & 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 & 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the directors on 1st March 2013 and were signed by ;

C. CRUMPACK - Director



FRANCO FIRE DETECTION LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30TH NOVEMBER 2012

	<u>Notes</u>	<u>2012</u>	<u>2011</u>
		£	£
Turnover		604088	615783
Raw materials and consumables		120074	98589
Other external charges		<u>100725</u>	<u>101229</u>
		220799	199818
Staff costs		374546	377995
Depreciation		<u>17700</u>	<u>15516</u>
Operating profit (loss)	6.	(8957)	22454
Interest payable		(1349)	(3095)
Interest receivable		-	-
Profit (loss) on ordinary activities before taxation		(10306)	19359
Taxation on profit on ordinary activities	7.	<u>(850)</u>	<u>2922</u>
Profit (loss) for the financial year		(9456)	16437
Dividend payable		<u>14900</u>	-
		(24356)	16437
Retained profits brought forward		<u>114107</u>	<u>97670</u>
Retained profits carried forward		<u>89751</u>	<u>114107</u>

FRANCO FIRE DETECTION LIMITED

NOTES TO THE ACCOUNTS

30TH NOVEMBER 2012

1. ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Small Entities(effective April 2008).

The principal accounting policies,which have been consistently applied,are set out below :

a) Depreciation

Tangible fixed assets are shown at cost less accumulated depreciation.Depreciation has been provided at the following rates in order to write off the cost over their estimated useful lives.

Plant and machinery	- 10%pa on cost
Fixtures and fittings	- 10%pa or 25%pa on cost
Motor vehicles	- 25%pa on cost

b) Stocks

The basis of valuation is the lower of cost and net realisable value.

c) Hire purchase

Assets held under hire purchase are capitalised as tangible fixed assets and are depreciated over their useful lives.The capital elements of the future hire obligations are recorded as liabilities whilst the interest elements are charged to profit and loss account over the hire period to produce a constant rate of charge on the balance of capital repayments outstanding.

d) Pension costs

The company makes contributions to money purchase personal pension schemes which are charged to the profit and loss account in the year in which they are paid.

FRANCO FIRE DETECTION LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)

30TH NOVEMBER 2012

2. TANGIBLE FIXED ASSETS

	<u>Plant and Machinery</u>	<u>Motor Vehicles</u>	<u>TOTAL</u>
	£	£	£
Cost -			
At 1st December 2011	9407	86672	96079
Additions	-	24130	24130
Disposals	<u>-</u>	<u>17789</u>	<u>17789</u>
	<u>-</u>	<u>93013</u>	<u>102420</u>
Depreciation -			
At 1st December 2011	9407	64096	73503
Charged in year	-	21550	21550
Disposals	<u>-</u>	<u>17789</u>	<u>17789</u>
	<u>-</u>	<u>67857</u>	<u>77264</u>
Net Book Value -			
At 30th November 2012	-	25156	25156
At 30th November 2011	<u>-</u>	<u>22576</u>	<u>22576</u>

Motor vehicles includes vehicles held under hire purchase contracts, stated at net book value at 30th November 2012 of £25156 (2011 : £20106) on which depreciation of £19080 (2011 : £13049) has been charged in the year.

3. DEBTORS

	<u>2012</u>	<u>2011</u>
Trade debtors	90611	115878
Other debtors	1144	188
Prepayments	<u>-</u>	<u>-</u>
	<u>91755</u>	<u>116066</u>

FRANCO FIRE DETECTION LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)

30TH NOVEMBER 2012

4. CREDITORS

	<u>2012</u>	<u>2011</u>
	£	£
Amounts falling due within one year -		
Hire purchase	2415	-
Trade creditors	17454	19634
Corporation tax	-	5276
Other taxes and social security	28543	39828
Accruals and deferred income	<u>52966</u>	<u>58892</u>
	<u>101378</u>	<u>123630</u>

5. SHARE CAPITAL

	<u>Authorised</u>		<u>Issued and fully paid</u>	
	<u>2012</u>	<u>2011</u>	<u>2012</u>	<u>2011</u>
	Number	Number	£	£
Ordinary shares of £1 each	<u>1000</u>	<u>1000</u>	<u>149</u>	<u>149</u>

6. OPERATING PROFIT

	<u>2012</u>	<u>2011</u>
	£	£
The operating profit (loss) is stated after chargeing -		
Directors' remuneration	124800	127200
Pension contributions to money purchase schemes	12179	12105

7. TAXATION

The taxation charge for the year has been calculated @ 20% (2011 : 20%)