

01937708

FRANCO FIRE DETECTION LIMITED

DIRECTORS' REPORT

The directors submit their report and the accounts of the company for the year ended 30th November 2111.

Principal activity

The company installs and maintains emergency and security systems.

Directors and their interests

The directors throughout the year and their interests in the share capital of the company were :

	<u>Ordinary Shares of £1 each</u>	
	<u>At 30th November 2011</u>	<u>At 30th November 2010</u>
Colin Crumack	84	84
Christine Crumack	28	28
Carl Lowes	17	17

Small company status

This report has been prepared in accordance with the special provisions relating to small companies within part 15 of the Companies Act 2006 and the FRSSE(effective April 2008).

By order of the Board

C.Crumack

Secretary

C.Crumack

4 Chapel Road
Northenden
Manchester
M22 4JW

March 2012.



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07/04/2012
COMPANIES HOUSE

FRANCO FIRE DETECTION LIMITED

BALANCE SHEET

AS/ AT 30TH NOVEMBER 2011

	<u>Notes</u>	<u>2011</u>	<u>2010</u>
Net assets employed :			
Fixed assets -			
Tangible assets	2	22576	38092
Current assets -			
Stocks		57367	49604
Debtors	3	116066	73412
Cash at bank and in hand		<u>58460</u>	<u>57130</u>
		231893	180146
Creditors : Amounts falling due within one year	4	<u>123542</u>	<u>94241</u>
		<u>130927</u>	<u>85905</u>
			<u>123997</u>
Financed as follows :			
Creditors : Amounts falling due after one year	4	16583	26178
Capital and reserves -			
Called up share capital	5	149	149
Profit and loss account		<u>114195</u>	<u>97670</u>
		<u>130927</u>	<u>97819</u>
			<u>123997</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th November 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2011 in accordance with Section 476 of the Companies Act 2006 and the directors acknowledge their responsibilities for :

- a) ensuring the company keeps accounting records which comply with Sections 386 & 387 of Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 & 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the directors on 9th March 2012 and were signed by ;

C. CRUMACK - Director



FRANCO FIRE DETECTION LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30TH NOVEMBER 2011

	<u>Notes</u>	<u>2011</u>	<u>2010</u>
Turnover		615783	586243
Raw materials and consumables		98589	81710
Other external charges		<u>101229</u>	<u>99880</u>
		199818	181590
Staff costs		377995	391229
Depreciation		<u>15516</u>	<u>17715</u>
		593329	590534
Operating profit(loss)	6	22454	(4291)
Interest payable		(3095)	(1453)
Interest receivable		<u>-</u>	<u>19</u>
Profit(loss) on ordinary activities before taxation		19359	(5725)
Taxation on profit on ordinary activities 7		<u>2834</u>	<u>-</u>
Profit(loss) for the financial year		16525	(5725)
Dividend payable		<u>-</u>	<u>-</u>
		16525	(5725)
Retained profits brought forward		<u>97670</u>	<u>103395</u>
Retained profits carried forward		<u>114195</u>	<u>97670</u>

FRANCO FIRE DETECTION LIMITED

NOTES TO THE ACCOUNTS

30TH NOVEMBER 2011

1. ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Small Entities (effective April 2008).

The principal accounting policies, which have been consistently applied, are set out below.

a) Depreciation

Tangible fixed assets are shown at cost less accumulated depreciation. Depreciation has been provided at the following rates in order to write off the cost over their estimated useful lives.

Plant and machinery	- 10% p.a. on cost.
Fixtures and fittings	- 10% p.a. or 25% p.a. on cost.
Motor vehicles	- 25% p.a. on cost.

b) Stocks

The basis of valuation is the lower of cost and net realisable value.

c) Hire purchase

Assets held under hire purchase are capitalised as tangible assets and are depreciated over their useful lives. The capital elements of the future hire obligations are recorded as liabilities while the interest elements are charged to profit and loss account over the hire period to produce a constant rate of charge on the balance of capital repayments outstanding.

d) Pension costs

The company makes contributions to money purchase personal pension schemes which are charged to the profit and loss account in the year in which they are paid.

FRANCO FIRE DETECTION LIMITED

NOTES TO THE ACCOUNTS(CONTINUED)

30TH NOVEMBER 2011

2. TANGIBLE FIXED ASSETS

	<u>Plant and Machinery</u>	<u>Motor Vehicles</u>	<u>TOTAL</u>
	£	£	£
Cost -			
At 1st December 2010	9407	86672	96079
Additions	-	-	-
Disposals	-	-	-
	<u>9407</u>	<u>86672</u>	<u>96079</u>
Depreciation -			
At 1st December 2010	9407	48580	57987
Charged in year	-	15516	15516
Disposals	-	-	-
	<u>9407</u>	<u>64096</u>	<u>73503</u>
Net Book Value -			
At 30th November 2011	-	22576	22576
At 30th November 2010	-	38092	38092

Motor vehicles includes vehicles held under hire purchase contracts, stated at net book value at 30th November 2011 of £20106 (2010: £33155) on which depreciation of £13049 (2010 ; £13049) has been charged in the year.

3. DEBTORS

	<u>2011</u>	<u>2010</u>
Trade debtors	115878	73134
Other debtors	188	278
Prepayments	-	-
	<u>116066</u>	<u>73412</u>

FRANCO FIRE DETECTION LIMITED

NOTES TO THE ACCOUNTS(CONTINUED)

30TH NOVEMBER 2011

4. CREDITORS

	<u>2011</u>	<u>2010</u>
	£	£
Amounts falling due within one year -		
Hire purchase	-	-
Trade creditors	19634	14915
Corporation tax	5188	-
Other taxes and social security	39828	35219
Accruals and deferred income	<u>58892</u>	<u>44107</u>
	<u>123542</u>	<u>94241</u>

5. SHARE CAPITAL

	<u>Authorised</u>		<u>Issued and fully paid</u>	
	<u>2011</u>	<u>2010</u>	<u>2011</u>	<u>2010</u>
	Number	Number	£	£
Ordinary shares of £1 each	<u>1000</u>	<u>1000</u>	<u>149</u>	<u>149</u>

6. OPERATING PROFIT

	<u>2011</u>	<u>2010</u>
	£	£
The operating profit(loss) is stated after chargeing -		
Directors' remuneration	127200	127800
Pension contributions to money purchase schemes	12105	10704

7. TAXATION

The taxation charge for the year has been calculated @ 20% (2010 : 21%)