

FRANCO FIRE DETECTION LIMITED

DIRECTORS' REPORT

The directors submit their report and the accounts of the company for the year ended 30th November 2009.

Principal activity

The company installs and maintains emergency and security systems.

Directors and their interests

The directors throughout the year and their interests in the share capital of the company, were;

	<u>Ordinary Shares of £1 each</u>	
	<u>At 30th November 2009</u>	<u>At 30th November 2008</u>
Colin Crumack	60	60
Christine Crumack	20	20
Carl Lowes	0	0

Small company status

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and the FRSSE (effective April 2008).

C. Crumack

By order of the Board

C. Crumack

Secretary

4 Chapel Road
Northenden
Manchester
M22 4JW

March 2010

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	A0HW8NVD	
A22	01/10/2010	142
	COMPANIES HOUSE	
	A3PDONPF	
A38	25/09/2010	90
	COMPANIES HOUSE	
A44	16/09/2010	35
	COMPANIES HOUSE	

FRANCO FIRE DETECTION LIMITED

BALANCE SHEET

AS AT 30TH NOVEMBER 2009

	<u>Notes</u>	<u>2009</u>	<u>2008</u>
Net assets employed -			
Fixed assets -			
Tangible assets	2	31122	12549
Current assets -			
Stocks		40411	21350
Debtors	3	65076	99473
Cash at bank and in hand		<u>92090</u>	<u>131745</u>
		197577	252568
Creditors: Amounts falling due within one year	4	<u>112068</u>	<u>162240</u>
		85509	90328
		<u>116631</u>	<u>102877</u>
Financed as follows :			
Creditors: Amounts falling due after one year	4	13136	9240
Capital and reserves :			
Called up share capital	5	100	100
Profit and Loss Account		<u>103395</u>	<u>93537</u>
		103495	93637
		<u>116631</u>	<u>102877</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th November 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2009 in accordance with Section 476 of the Companies Act 2006 and the directors acknowledge their responsibilities for :

- a) ensuring the company keeps accounting records which comply with Sections 386 & 387 of Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 & 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the directors on 12th March 2010 and were signed by ;

C. CHUMACK - Director



FRANCO FIRE DETECTION LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30TH NOVEMBER 2009

	<u>Notes</u>	<u>2009</u>	<u>2008</u>
Turnover		605714	658921
Raw materials and consumables		66692	113969
Other external charges		<u>115945</u>	<u>111488</u>
		182637	225457
Staff costs		396005	375570
Depreciation		<u>13157</u>	<u>9884</u>
		591799	610911
Operating profit(loss)	6	13915	48010
Interest payable		(1903)	(2199)
Interest receivable		<u>226</u>	<u>1840</u>
Profit (loss) on ordinary activities before taxation		12238	47651
Taxation on profit on ordinary activities	7	<u>2380</u>	<u>10641</u>
Profit (loss) for the financial year		9858	37010
Dividend payable		-	<u>64000</u>
		9858	(26990)
Retained profits brought forward		<u>93537</u>	<u>120527</u>
Retained profits carried forward		<u>103395</u>	<u>93537</u>

FRANCO FIRE DETECTION LIMITED

NOTES TO THE ACCOUNTS

30TH NOVEMBER 2009

1. ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Small Entities (effective January 2007)

The principal accounting policies, which have been consistently applied, are set out below.

a) Depreciation

Tangible fixed assets are shown at cost less accumulated depreciation. Depreciation has been provided at the following rates in order to write off the cost over their estimated useful lives.

Plant and machinery	- 10% p.a. on cost
Fixtures and fittings	- 10% p.a. or 25% p.a. on cost
Motor vehicles	- 25% p.a. on cost

b) Stocks

The basis of valuation is the lower of cost and net realisable value.

c) Hire purchase

Assets held under hire purchase are capitalised as tangible assets and are depreciated over their useful lives. The capital elements of the future hire obligations are recorded as liabilities while the interest elements are charged to profit and loss account over the hire period to produce a constant rate of charge on the balance of capital repayments outstanding.

d) Pension costs

The company makes contributions to money purchase personal pension schemes which are charged to the profit and loss account in the year in which they are paid.

FRANCO FIRE DETECTION LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)

30TH NOVEMBER 2009

2. TANGIBLE FIXED ASSETS

	<u>Plant and Machinery</u>	<u>Motor Vehicles</u>	<u>Total</u>
	£	£	£
Cost -			
At 1st December 2008	9407	87992	97399
Additions		33830	33830
Disposals	<u> </u>	(29055)	(29055)
	<u>9407</u>	<u>92767</u>	<u>102174</u>
Depreciation -			
At 1st December 2008	8760	76090	84850
Charged in year	647	14610	15257
Disposals	<u> </u>	(29055)	(29055)
	<u>9407</u>	<u>61645</u>	<u>71052</u>
Net Book Value -			
At 30th November 2009	-	31122	31122
At 30th November 2008	<u>647</u>	<u>11902</u>	<u>12549</u>

Motor vehicles includes vehicles held under hire purchase contracts, stated at net book value at 30th November 2009 of £23718 (2008 : £11902) on which depreciation of £12143 (2008 ; £9223) has been charged in the year.

3. DEBITORS

	<u>2009</u>	<u>2008</u>
	£	£
Trade debtors	64879	98075
Other debtors	197	1398
Prepayments	<u> </u>	<u> </u>
	<u>65076</u>	<u>99473</u>

FRANCO FIRE DETECTION LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)

30TH NOVEMBER 2009

4. CREDITORS

	<u>2009</u>	<u>2008</u>
	£	£
Amounts falling due within one year -		
Hire purchase	5051	1727
Trade creditors	7770	5537
Corporation tax	2380	9670
Other taxes and social security	33438	36221
Accruals and deferred income	<u>63429</u>	<u>109085</u>
	<u>112068</u>	<u>162240</u>

£. SHARE CAPITAL

	<u>Authorised</u>		<u>Issued and fully paid</u>	
	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>
	Number	Number	£	£
Ordinary shares of £1 each	<u>1000</u>	<u>1000</u>	<u>100</u>	<u>100</u>

6. OPERATING PROFIT

	<u>2009</u>	<u>2008</u>
	£	£
The operating profit (loss) is stated after charging -		
Directors' remuneration	126765	88400
Pension contributions to money purchase schemes	8583	7478

7. TAXATION

The taxation charge for the year has been calculated @ 21% (2008 : 21%)