

1937708

**FRANCO FIRE DETECTION LIMITED**

**DIRECTORS' REPORT**

The directors submit their report and the accounts of the company for the year ended 30th November 2008

**Principal activity**

The company installs and maintains emergency and security systems.

**Directors and their interests**

The directors throughout the year and their interests in the share capital of the company were ;

|                   | <u>Ordinary Shares of £1 each</u> |                              |
|-------------------|-----------------------------------|------------------------------|
|                   | <u>At 30th November 2008</u>      | <u>At 30th November 2007</u> |
| Colin Crumack     | 60                                | 60                           |
| Christine Crumack | 20                                | 20                           |

**Small company status**

This report has been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and the FRSSE(effective January 2007).

By order of the Board

*C. Crumack*  
C. Crumack

Secretary

4 Chapel Road  
Northenden  
Manchester  
M22 4JW

February 2009



FRANCO FIRE DETECTION LIMITED

BALANCE SHEET

AS AT 30TH NOVEMBER 2008

|                               | <u>NOTES</u> | <u>2008</u>   |               | <u>2007</u>   |               |
|-------------------------------|--------------|---------------|---------------|---------------|---------------|
|                               |              | £             | £             | £             | £             |
| Net assets employed :         |              |               |               |               |               |
| Fixed assets -                |              |               |               |               |               |
| Tangible assets               | 2            |               | 12549         |               | 22433         |
| Current assets -              |              |               |               |               |               |
| Stocks                        |              | 21350         |               | 30173         |               |
| Debtors                       | 3            | 99473         |               | 118579        |               |
| Cash at bank and in hand      |              | 131745        |               | 74419         |               |
|                               |              | <u>252568</u> |               | <u>223171</u> |               |
| Creditors:Amounts falling due |              |               |               |               |               |
| within one year               | 4            | <u>162240</u> | <u>90328</u>  | <u>108828</u> | <u>114343</u> |
|                               |              |               | <u>102877</u> |               | <u>136776</u> |
| Financed as follows :         |              |               |               |               |               |
| Creditors:Amounts falling due |              |               |               |               |               |
| after one year                | 4            |               | 9240          |               | 16149         |
| Capital and reserves :        |              |               |               |               |               |
| Called up share capital       | 5            | 100           |               | 100           |               |
| Profit and loss account       |              | <u>93537</u>  | <u>93637</u>  | <u>120527</u> | <u>120627</u> |
|                               |              |               | <u>102877</u> |               | <u>136776</u> |

For the financial year ended 30th November 2008 the company was entitled to the exemption from audit under section 249A(1) of the Companies Act 1985, and no notice has been received under section 249B(2) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities ( as effective January 2007 ).

The financial statements on pages 1 to 7 were approved by the board of directors on 27th February 2009.

  
C. CRUMACK - Director

FRANCO FIRE DETECTION LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30TH NOVEMBER 2008

|                                                        | <u>NOTES</u> | <u>2008</u>   | <u>2007</u>   |
|--------------------------------------------------------|--------------|---------------|---------------|
|                                                        |              | £             | £             |
| Turnover                                               |              | 658921        | 587454        |
| Raw materials and consumables                          |              | 113969        | 81087         |
| Other external charges                                 |              | <u>111488</u> | <u>93931</u>  |
|                                                        |              | 225457        | 175018        |
| Staff costs                                            |              | 375570        | 370457        |
| Depreciation                                           |              | <u>9884</u>   | <u>16758</u>  |
|                                                        |              | 610911        | 562233        |
| Operating profit(loss)                                 | 6            | 48010         | 25221         |
| Interest payable                                       |              | (2199)        | (3029)        |
| Interest receivable                                    |              | <u>1840</u>   | <u>1288</u>   |
| Profit(loss) on ordinary activities<br>before taxation |              | 47651         | 23480         |
| Taxation on profits on ordinary activities             | 7            | <u>10641</u>  | <u>5482</u>   |
| Profit(loss) for the financial year                    |              | 37010         | 17998         |
| Dividend payable                                       |              | <u>64000</u>  | <u>16000</u>  |
|                                                        |              | (26990)       | 1998          |
| Retained profits brought forward                       |              | <u>120527</u> | <u>118529</u> |
| Retained profits carried forward                       |              | <u>93537</u>  | <u>120527</u> |

FRANCO FIRE DETECTION LIMITED

NOTES TO THE ACCOUNTS

30TH NOVEMBER 2008

**1. ACCOUNTING POLICIES**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Small Entities (effective January 2007).

The principal accounting policies, which have been consistently applied, are set out below.

**a) Depreciation**

Tangible fixed assets are shown at cost less accumulated depreciation. Depreciation has been provided at the following rates in order to write off the cost over their estimated useful lives.

|                       |                                |
|-----------------------|--------------------------------|
| Plant and machinery   | - 10% p.a. on cost             |
| Fixtures and fittings | - 10% p.a. or 25% p.a. on cost |
| Motor vehicles        | - 25% p.a. on cost             |

**b) Stocks**

The basis of valuation is the lower of cost and net realisable value.

**c) Hire purchase**

Assets held under hire purchase are capitalised as tangible assets and are depreciated over their useful lives. The capital elements of the future hire obligations are recorded as liabilities while the interest elements are charged to profit and loss account over the hire period to produce a constant rate of charge on the balance of capital repayments outstanding.

**d) Pension costs**

The company makes contributions to money purchase personal pension schemes which are charged to the profit and loss account in the year in which they are paid.

**FRANCO FIRE DETECTION LIMITED**

**NOTES TO THE ACCOUNTS (CONTINUED)**

**30TH NOVEMBER 2008**

**2. TANGIBLE FIXED ASSETS**

|                       | <u>Plant and<br/>Machinery</u> | <u>Motor<br/>Vehicles</u> | <u>Total</u> |
|-----------------------|--------------------------------|---------------------------|--------------|
|                       | £                              | £                         | £            |
| Cost -                |                                |                           |              |
| At 1st December 2007  | 9407                           | 87992                     | 97399        |
| Additions             | -                              | -                         | -            |
| Disposals             | -                              | -                         | -            |
|                       | <u>9407</u>                    | <u>87992</u>              | <u>97399</u> |
| Depreciation -        |                                |                           |              |
| At 1st December 2007  | 8099                           | 66867                     | 74966        |
| Charged in year       | 661                            | 9223                      | 9884         |
| Disposals             | -                              | -                         | -            |
|                       | <u>8760</u>                    | <u>76090</u>              | <u>84850</u> |
| Net Book Value -      |                                |                           |              |
| At 30th November 2008 | <u>647</u>                     | <u>11902</u>              | <u>12549</u> |
| At 30th November 2007 | <u>1308</u>                    | <u>21125</u>              | <u>22433</u> |

Motor vehicles includes vehicles held under hire purchase contracts, stated at net book value at 30th November 2008 of £11902 (2007: £21125) on which depreciation of £9223 (2007: £17097) has been charged in the year.

**3. DEBITORS**

|               | <u>2008</u>  | <u>2007</u>   |
|---------------|--------------|---------------|
|               | £            | £             |
| Trade debtors | 98075        | 117969        |
| Other debtors | 1398         | 610           |
| Prepayments   | -            | -             |
|               | <u>99473</u> | <u>118579</u> |

FRANCO FIRE DETECTION LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)

30TH NOVEMBER 2008

4. CREDITORS

|                                       | <u>2008</u>   | <u>2007</u>  |
|---------------------------------------|---------------|--------------|
|                                       | £             | £            |
| Amounts falling due within one year - |               |              |
| Hire purchase                         | 1727          | 2845         |
| Trade creditors                       | 5537          | 13347        |
| Corporation tax                       | 9670          | 4100         |
| Other taxes and social security       | 36221         | 30359        |
| Accruals and deferred income          | <u>109085</u> | <u>58177</u> |
|                                       | <u>162240</u> | <u>98931</u> |

5. SHARE CAPITAL

|                            | <u>Authorised</u> |             | <u>Issued and fully paid</u> |             |
|----------------------------|-------------------|-------------|------------------------------|-------------|
|                            | <u>2008</u>       | <u>2007</u> | <u>2008</u>                  | <u>2007</u> |
|                            | Number            | Number      | £                            | £           |
| Ordinary shares of £1 each | <u>1000</u>       | <u>1000</u> | <u>100</u>                   | <u>100</u>  |

6. OPERATING PROFIT

|                                                          | <u>2008</u> | <u>2007</u> |
|----------------------------------------------------------|-------------|-------------|
|                                                          | £           | £           |
| The operating profit(loss) is estimated after chargeing- |             |             |
| Directors' remuneration                                  | 88400       | 84000       |
| Pension contributions to money purchase schemes          | 7478        | 6720        |

7. TAXATION

The taxation charge for the year has been calculated @ 21% (2007: 20%)