

FRANCO FIRE DETECTION LIMITED

DIRECTORS' REPORT

The directors submit their report and the accounts of the company for the year ended 30th November 2007.

Principal activity

The company installs and maintains emergency and security systems.

Directors and their interests

The directors throughout the year and their interests in the share capital of the company, were:

	<u>Ordinary Shares of £1 each</u>	
	<u>At 30th November 2007</u>	<u>At 30th November 2006</u>
Coli Crumack	60	60
Christine Crumack	20	20

Small company status

This report has been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and the FRSSE(effective January 2007)

By order of the Board

C. Crumack

Secretary

C Crumack.

4 Chapel Road
Northenden
Manchester
M22 4JW

March 2008



FRANCO FIRE DETECTION LIMITED

BALANCE SHEET

AS AT 30TH NOVEMBER 2007

	<u>NOTES</u>	<u>2007</u>		<u>2006</u>	
		£	£	£	£
Net assets employed :					
Fixed assets -					
Tangible assets	2		22433		18814
Current assets -					
Stocks		30173		24953	
Debtors	3	118579		81892	
Cash at bank and in hand		<u>74419</u>		<u>101298</u>	
		223171		208143	
Creditors: Amounts falling due					
within one year	4	<u>108828</u>		<u>98932</u>	
			<u>114343</u>		<u>109211</u>
			<u>136776</u>		<u>128025</u>
Financed as follows :					
Creditors: Amounts falling due					
after one year	4		16149		9396
Capital and reserves :					
Called up share capital	5	100		100	
Profit and loss account		<u>120527</u>		<u>118529</u>	
			<u>120627</u>		<u>118629</u>
			<u>136776</u>		<u>128025</u>

For the financial year ended 30th November 2007 the company was entitled to the exemption from audit under section 249A(1) of the Companies Act 1985, and no notice has been received under section 249B(2) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirement of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (as effective January 2007).

The financial statements on pages 1 to 7 were approved by the board of directors on 14th March 2008.

C. CRUMACK - Director



FRANCO FIRE DETECTION LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30TH NOVEMBER 2007

	<u>NOTES</u>	<u>2007</u>	<u>2006</u>
		£	£
Turnover		587454	567991
Raw materials and consumables		81087	85680
Other external charges		<u>93931</u>	<u>92587</u>
		175018	178267
Staff costs		370457	346622
Depreciation		<u>16758</u>	<u>14006</u>
		562233	538895
Operating profit(loss)	6	25221	29096
Interest payable		(3029)	(2729)
Interest receivable		<u>1288</u>	<u>590</u>
Profit(loss) on ordinary activities before taxation		23480	26957
Taxation on profit on ordinary activities	7	<u>5482</u>	<u>3708</u>
Profit(loss) for the financial year		17998	23249
Dividend payable		<u>16000</u>	<u>5000</u>
		1998	18249
Retained profits brought forward		<u>118529</u>	<u>100280</u>
Retained profits carried forward		<u>120527</u>	<u>118529</u>

FRANCO FIRE DETECTION LIMITED

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Small Entities (effective January 2007).

The principal accounting policies, which have been consistently applied, are set out below.

a) Depreciation

Tangible fixed assets are shown at cost less accumulated depreciation. Depreciation has been provided at the following rates in order to write off the cost over their estimated useful lives.

Plant and machinery	- 10% p.a. on cost
Fixtures and fittings	- 10% p.a. or 25% p.a. on cost
Motor vehicles	- 25% p.a. on cost

b) Stocks

The basis of valuation is the lower of cost and net realisable value.

c) Hire purchase

Assets held under hire purchase are capitalised as tangible fixed assets and are depreciated over their useful lives. The capital elements of the future hire obligations are recorded as liabilities while the interest elements are charged to profit and loss account over the hire period to produce a constant rate of charge on the balance of capital repayments outstanding.

d) Pension costs

The company makes contributions to money purchase personal pension schemes which are charged to the profit and loss account in the year in which they are paid.

FRANCO FIRE DETECTION LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)

30TH NOVEMBER 2007

2. TANGIBLE FIXED ASSETS

	<u>Plant and Machinery</u>	<u>Motor Vehicles</u>	<u>Total</u>
	£	£	£
Cost -			
At 1st December 2006	9407	86595	96002
Additions	-	21377	21377
Disposals	-	(19980)	(19980)
	<u>9407</u>	<u>87992</u>	<u>97399</u>
Depreciation -			
At 1st December 2006	7438	69750	77188
Charge in year	661	16097	16758
Disposals	-	(18980)	(18980)
	<u>8099</u>	<u>66867</u>	<u>74966</u>
Net Book Value -			
At 30th November 2007	<u>1308</u>	<u>21125</u>	<u>22433</u>
At 30th November 2006	<u>1969</u>	<u>16845</u>	<u>18814</u>

Motor vehicles includes vehicles held under hire purchase contracts, stated at net book value at 30th November 2007 of £21125(2006:£14015) on which depreciation of £17907(2006 .£10960) has been charged in the year.

3. DEBTORS

	<u>2007</u>	<u>2006</u>
Trade debtors	117969	81293
Other debtors	610	599
Prepayments	-	-
	<u>118579</u>	<u>81892</u>

FRANCO FIRE DETECTION LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)

30TH NOVEMBER 2007

4. CREDITORS

	<u>2007</u>	<u>2006</u>
Amounts falling due within one year -		
Hire purchase	2845	-
Trade creditors	13347	11173
Corporation tax	4100	3708
Other taxes and social security	30359	35944
Accruals and deferred income	<u>58177</u>	<u>48106</u>
	<u>108828</u>	<u>98931</u>

5. SHARE CAPITAL

	<u>Authorised</u>		<u>Issued and fully paid</u>	
	<u>2007</u>	<u>2006</u>	<u>2007</u>	<u>2006</u>
	Number	Number		
Ordinary shares of £1 each	1000	1000	£100	£100
	<u>1000</u>	<u>1000</u>	<u>£100</u>	<u>£100</u>

6. OPERATING PROFIT

	<u>2007</u>	<u>2006</u>
	£	£
The operating profit(loss) is stated, after charging -		
Directors' remuneration	84000	83400
Pension contributions to money purchase scheme	6720	6720

7. TAXATION

The taxation charge for the year has been calculated @ 20% (2006 19%)