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4-5446/30
OPFRANCO FIRE DETECTION LIMITEDDIRECTORS' REPORT

The directors submit their report and the accounts of the company for the year ended 30th November 2006

Principal activity

The company installs and maintains emergency and security systems.

Directors and their interests

The directors throughout the year and their interests in the share capital of the company were;

	<u>Ordinary Shares of £1 each</u>	
	<u>At 30th November 2006</u>	<u>At 30th November 2005</u>
Colin Crumack	60	60
Christine Crumack	20	20

Small company status

This report has been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

By order of the Board

C. Crumack

Secretary

CCrumack

4 Chapel Road
Northenden
Manchester
M22 4JW

February 2007.



FRANCO FIRE DETECTION LIMITED

BALANCE SHEET

AS AT 30TH NOVEMBER 2006

	<u>NOTES</u>	<u>2006</u>		<u>2005</u>	
		£	£	£	£
Net assets employed :					
Fixed assets -					
Tangible assets	2		18814		30090
Current assets -					
Stocks		24953		33106	
Debtors	3	81892		88740	
Cash at bank and in hand		<u>101298</u>		<u>60360</u>	
		208143		182206	
Creditors. Amounts falling due					
within one year	4	<u>98932</u>		<u>95967</u>	
			<u>109211</u>		<u>86239</u>
			<u>128025</u>		<u>116329</u>
Financed as follows ,					
Creditors Amounts falling due					
after one year	4		9396		15949
Capital and reserves :					
Called up share capital	5	100		100	
Profit and loss account		<u>118529</u>		<u>100280</u>	
			<u>118629</u>		<u>100380</u>
			<u>128025</u>		<u>116329</u>

For the financial year ended 30th November 2006 the company was entitled to the exemption from audit under section 249A(1) of the Companies Act 1985, and no notice has been deposited under section 249B(2) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirement of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (as effective March 2000).

The financial statements on pages 1 to 7 were approved by the board of directors on 16th February 2007.

C. CRUMPACK - Director



FRANCO FIRE DETECTION LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30TH NOVEMBER 2006

	<u>NOTES</u>	<u>2006</u>		<u>2005</u>	
		£	£	£	£
Turnover			567991		567874
Raw materials and consumables		85680		91675	
Other external charges		<u>92587</u>		<u>96002</u>	
		178267		187677	
Staff costs		346622		344070	
Depreciation		<u>14006</u>	<u>538895</u>	<u>17780</u>	<u>549527</u>
Operating profit(loss)	6		29096		18347
Interest payable			(2729)		(5100)
Interest receivable			<u>590</u>		<u>700</u>
Profit(loss) on ordinary activities before taxation			26957		13947
Taxation on profit on ordinary activities	7		<u>3708</u>		<u>-</u>
Profit(loss) for the financial year			23249		13947
Dividend payable			<u>5000</u>		<u>6000</u>
			18249		7947
Retained profits brought forward			<u>100280</u>		<u>92333</u>
Retained profits carried forward			<u>118529</u>		<u>100280</u>

FRANCO PIPE DETECTION LIMITED

NOTES TO THE ACCOUNTS

1 ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Small Entities (effective March 2000)

The principal accounting policies which have been consistently applied, are set out below

a) Depreciation

Tangible fixed assets are shown at cost less accumulated depreciation. Depreciation has been provided at the following rates in order to write off the cost over their estimated useful lives

Plant and machinery	- 10% p a on cost
Fixtures and fittings	- 10% p a or 25% p a on cost
Motor vehicles	- 25% p a on cost

b) Stocks

The basis of valuation is the lower of cost and net realisable value

c) Hire purchase

Assets held under hire purchase are capitalised as tangible fixed assets and are depreciated over their useful lives. The capital elements of the future hire obligations are recorded as liabilities while the interest elements are charged to profit and loss account over the hire period to produce a constant rate of charge on the balance of capital repayments outstanding

d) Pension costs

The company makes contributions to money purchase personal pension schemes which are charged to the profit and loss account in the year in which they are paid

FRANCO FIRE DETECTION LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)

30TH NOVEMBER 2006

2. TANGIBLE FIXED ASSETS

	<u>Plant and Machinery</u>	<u>Motor Vehicles</u>	<u>Total</u>
	£	£	£
Cost -			
At 1st December 2005	9407	92965	102372
Additions	-	3230	3230
Disposals	-	(9600)	(9600)
	<u>9407</u>	<u>86595</u>	<u>96002</u>
Depreciation -			
At 1st December 2005	6772	65510	72282
Charged in year	666	13340	14006
Disposals	-	(9100)	(9100)
	<u>7438</u>	<u>69750</u>	<u>77188</u>
Net Book Value -			
At 30th November 2006	1969	16845	18814
At 30th November 2005	<u>2635</u>	<u>27455</u>	<u>30090</u>

Motor vehicles includes vehicles held under hire purchase contracts, stated at net book value at 30th November 2006 £14015 (2005: £27455) on which depreciation of £10960 (2005: £18409) has been charged in the year.

3. DEBTORS

	<u>2006</u>	<u>2005</u>
	£	£
Trade Debtors	81293	87965
Other Debtors	599	775
Prepayments	-	-
	<u>81892</u>	<u>88740</u>

STATEMENTS (CONTINUED)30th NOVEMBER 20064. CREDITORS

	<u>2006</u>	<u>2005</u>
	£	£
Amounts falling due within one year -		
Hire purchase	-	2818
Trade creditors	11173	14468
Corporation tax	3708	104
Other taxes and social security	35944	32869
Accruals and deferred income	<u>48166</u>	<u>45703</u>
	<u>98931</u>	<u>95967</u>

5. CAPITAL

	<u>2006</u>		<u>2005</u>	
	Number	Number	£	£
Ordinary shares of £1 each	<u>1000</u>	<u>1000</u>	<u>100</u>	<u>100</u>

6. OPERATING PROFIT

	<u>2006</u>	<u>2005</u>
	£	£
The operating profit(loss) is stated, after charging -		
Directors' remuneration	83400	83850
Pension contributions to money purchase schemes	6720	6795

7. TAXATION

The taxation charge for the year has been calculated @ 19% (2005 : 0%)