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FRANCO FIRE DETECTION LIMITED

DIRECTORS' REPORT

The directors submit their report and the accounts of the company for the year ended 30th November 2005.

Principal activity

The company installs and maintains emergency and security systems.

Directors and their interests

The directors throughout the year and their interests in the share capital of the company, were;

	<u>Ordinary Shares of £1 each</u>	
	<u>At 30th November 2005</u>	<u>At 30th November 2004</u>
Colin Crumack	60	60
Christine Crumack	20	20

Small company status

This report has been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

By order of the Board

C. Crumack
C. Crumack

Secretary

4 Chapel Road
Northenden,
Manchester
M22 4JW

March 2006



FRANCO FIRE DETECTION LIMITED

BALANCE SHEET

AS AT 30TH NOVEMBER 2005

	<u>NOTES</u>	<u>2005</u>	<u>2004</u>
		£	£
Net assets employed :			
Fixed assets -			
Tangible assets	2	30090	49165
Current assets :			
Stocks		33106	36464
Debtors	3	88740	54025
Cash at bank and in hand		60360	86136
		<u>182206</u>	<u>176625</u>
Creditors: Amounts falling due			
within one year	4	<u>95967</u>	<u>98493</u>
		<u>86239</u>	<u>78132</u>
		<u>116329</u>	<u>127297</u>
Financed as follows;			
Creditors: Amounts falling due			
after one year	4	15949	34864
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		<u>100280</u>	<u>92333</u>
		<u>100380</u>	<u>92433</u>
		<u>116329</u>	<u>127297</u>

For the financial year ended 30th November 2005 the company was entitled to the exemption from audit under section 249A(1) of the Companies Act 1985, and no notice has been deposited under section 249B(2) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirement of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (as effective March 2000).

The financial statements on pages 1 to 7 were approved by the board of directors on 16th March 2006.


C. CRUMACK - Director

FRANCO FIRE DETECTION LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30TH NOVEMBER 2005

		<u>2005</u>		<u>2004</u>
	<u>NOTES</u>	£	£	£
Turnover			567874	560052
Raw materials and consumables		91675		51693
Other external charges		<u>96002</u>		<u>101889</u>
		187677		153582
Staff costs		344070		362682
Depreciation		<u>17780</u>	<u>549527</u>	<u>23442</u>
Operating profit(loss)	6		18347	20346
Interest payable			(5100)	(4535)
Interest receivable			<u>700</u>	<u>222</u>
Profit(loss) on ordinary activities before taxation			13947	16033
Taxation on profit on ordinary activities	7		<u>-</u>	<u>-</u>
Profit(loss) for the financial year			13947	16033
Dividend payable			<u>6000</u>	<u>-</u>
			7947	16033
Retained profits brought forward			<u>92333</u>	<u>76300</u>
Retained profits carried forward			<u>100280</u>	<u>92333</u>

FRANCO FIRE DETECTION LIMITED

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Small Entities (effective March 2000).

The principal accounting policies, which have been consistently applied, are set out below.

a) Depreciation

Tangible fixed assets are shown at cost less accumulated depreciation. Depreciation has been provided at the following rates in order to write off the cost over their estimated useful lives.

Plant and machinery	- 10% p.a. on cost
Fixtures and fittings	- 10% p.a. or 25% p.a. on cost
Motor vehicles	- 25% p.a. on cost

b) Stocks

The basis of valuation is the lower of cost and net realisable value.

c) Hire purchase

Assets held under hire purchase are capitalised as tangible fixed assets and are depreciated over their useful lives. The capital elements of the future hire obligations are recorded as liabilities while the interest elements are charged to profit and loss account over the hire period to produce a constant rate of charge on the balance of capital repayments outstanding.

d) Pension costs

The company makes contributions to money purchase personal pension schemes which are charged to the profit and loss account in the year in which they are paid.

FRANCO FIRE DETECTION LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)

30TH NOVEMBER 2005

2. TANGIBLE FIXED ASSETS

	<u>Plant and Machinery</u>	<u>Motor Vehicles</u>	<u>Total</u>
	£	£	£
Cost -			
At 1st DEcember 2004	15391	102265	117656
Disposals	<u>(5984)</u>	<u>(9300)</u>	<u>(15284)</u>
	<u>9407</u>	<u>92965</u>	<u>102372</u>
Depreciation -			
At 1st December 2004	12090	56401	68491
Charged in year	666	17114	17780
Disposals	<u>(5984)</u>	<u>(8005)</u>	<u>(13989)</u>
	<u>6772</u>	<u>65510</u>	<u>72282</u>
Net Book Value -			
At 30th November 2005	<u>2635</u>	<u>27455</u>	<u>30090</u>
At 30th November 2004	<u>3301</u>	<u>45864</u>	<u>49165</u>

Motor vehicles includes vehicles held under hire purchase contracts, stated at net book value at 30th November 2005 of £27455(2004: £45864) on which depreciation of £18409(2004: £22496) has been charged in the year.

3. DEBTORS

	<u>2005</u>	<u>2004</u>
	£	£
Trade debtors	87965	53319
Other debtors	775	706
Prepayments	<u>-</u>	<u>-</u>
	<u>88740</u>	<u>54025</u>

FRANCO FIRE DETECTION LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)

30TH NOVEMBER 2005

4. CREDITORS

	<u>2005</u>	<u>2004</u>
	£	£
Amounts falling due within one year :		
Hire purchase	2818	-
Trade creditors	14468	6346
Corporation tax	104	104
Other taxes and social security	32869	28553
Accruals and deferred income	<u>45708</u>	<u>63490</u>
	<u>95967</u>	<u>98493</u>

5. SHARE CAPITAL

	<u>2005</u>	<u>Authorised</u>	<u>Issued and fully paid</u>	<u>2004</u>
	Number	Number	£	£
Ordinary shares of £1 each	<u>1000</u>	<u>1000</u>	<u>100</u>	<u>100</u>

6. OPERATING PROFIT

	<u>2005</u>	<u>2004</u>
	£	£
The operating profit(loss) is stated after charging:		
Directors' remuneration	83850	75600
Pension contributions to money purchase schemes	6795	6884

7. TAXATION

The taxation charge for the year has been calculated at 0% (2004: 0%).