**REGISTERED NUMBER: 01931921 (England and Wales)**

# Geoff Todd (Electrical) Limited

## Unaudited Financial Statements

## for the Year Ended 30 April 2017

Walkers Accountants Limited
Aireside House
Aireside Business Centre
Royd Ings Avenue
Keighley
West Yorkshire
BD21 4BZ

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# Geoff Todd (Electrical) Limited

## Company Information
## for the year ended 30 April 2017

| | |
|---|---|
| **DIRECTORS:** | D K Boyd<br>P A Cummings<br>G B Todd<br>G Todd<br>Mrs C Todd |
| **SECRETARY:** | Mrs C Todd |
| **REGISTERED OFFICE:** | "Innisfree" Russell Road<br>West End<br>Queensbury<br>Bradford<br>West Yorkshire<br>BD13 2AN |
| **REGISTERED NUMBER:** | 01931921 (England and Wales) |
| **ACCOUNTANTS:** | Walkers Accountants Limited<br>Aireside House<br>Aireside Business Centre<br>Royd Ings Avenue<br>Keighley<br>West Yorkshire<br>BD21 4BZ |

## Balance Sheet
## 30 April 2017

| | Notes | 30.4.17 £ | £ | 30.4.16 £ | £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Tangible assets | 4 | | 279,531 | | 253,350 |
| **CURRENT ASSETS** | | | | | |
| Stocks | | 4,216 | | 5,828 | |
| Debtors | 5 | 234,688 | | 212,479 | |
| Cash at bank and in hand | | 556,897 | | 705,515 | |
| | | 795,801 | | 923,822 | |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | 6 | 179,913 | | 235,328 | |
| **NET CURRENT ASSETS** | | | 615,888 | | 688,494 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 895,419 | | 941,844 |
| **PROVISIONS FOR LIABILITIES** | | | 7,936 | | 1,787 |
| **NET ASSETS** | | | 887,483 | | 940,057 |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | | | 5,000 | | 5,000 |
| Share premium | | | 21,051 | | 21,051 |
| Retained earnings | | | 861,432 | | 914,006 |
| **SHAREHOLDERS' FUNDS** | | | 887,483 | | 940,057 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements



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## Balance Sheet - continued
## 30 April 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 11 August 2017 and were signed on its behalf by:

G B Todd - Director

The notes form part of these financial statements

## Notes to the Financial Statements for the year ended 30 April 2017

### 1. STATUTORY INFORMATION

Geoff Todd (Electrical) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

### 2. ACCOUNTING POLICIES

**Basis of preparing the financial statements**
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Revenue recognition**
Revenue is measured at the fair value of the consideration received or receivable during the year and is net of sales returns, trade discount and rebates. Revenue is recognised when goods are delivered and legal title has passed.

The company enters into contracts to provide its services. At the year end all contacts that have not been finalised are reviewed and an estimate of the recoverability of these contracts is determined, based on the expected contract value and work completed to date.



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2. ACCOUNTING POLICIES - continued

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---|---|
| Land and buildings | - 20% on cost |
| Plant and machinery etc | - 25% on cost and 20% on cost |

All tangible fixed assets are at cost less accumulated depreciation. Cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Assets held under finance lease are depreciated in the same manner as owned assets.

Renewals, repairs and maintenance are charged to profit and loss during the period in which they are incurred.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using a mixture of methods. The depreciation bases are as detailed above.

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposal are determined by comparing the proceeds with the carrying amount and are credited or charged to the income statement.

**Impairment of fixed assets**

At each balance sheet date, the Company reviews the carrying amounts of its property, plant and equipment to determine whether there is any indication that any items of property, plant and equipment have suffered an impairment loss. If any such indications exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any. Where it is not possible to estimate the recoverable amount of the asset, the Company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

If the recoverable amount of an asset is estimated to be less that its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. Impairment loss is recognised as an expense immediately.

Where an impairment loss subsequently reserves, the carrying amount of the asset is increased to the revised estimate of its recoverable amount that would have been determined (net of depreciation) had no impairment loss been recognised for the asset in the prior years. A reversal of an impairment loss is recognised as income immediately.

**Stocks**

Stocks are measured at the lower of cost and net realisable value. Cost is determined on a first in first out basis. Net realisable value is the price at which stocks can be sold in the normal course of business after allowing for costs of realisation. Provision is made where necessary for obsolete, slow moving, and defective stocks.

At each reporting date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. Impairment loss is recognised immediately in the profit and loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.



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2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 15 .

4. **TANGIBLE FIXED ASSETS**

| | Freehold property £ | Plant & equipment £ | Office furniture and equipment £ | Motor vehicles £ | Totals £ |
|---|---|---|---|---|---|
| **COST** | | | | | |
| At 1 May 2016 | 230,438 | 7,729 | 33,758 | 102,322 | 374,247 |
| Additions | - | - | - | 39,640 | 39,640 |
| Disposals | - | - | - | (19,658) | (19,658) |
| At 30 April 2017 | 230,438 | 7,729 | 33,758 | 122,304 | 394,229 |
| **DEPRECIATION** | | | | | |
| At 1 May 2016 | 3,169 | 7,729 | 29,087 | 80,912 | 120,897 |
| Charge for year | - | - | 1,183 | 12,276 | 13,459 |
| Eliminated on disposal | - | - | - | (19,658) | (19,658) |
| At 30 April 2017 | 3,169 | 7,729 | 30,270 | 73,530 | 114,698 |
| **NET BOOK VALUE** | | | | | |
| At 30 April 2017 | 227,269 | - | 3,488 | 48,774 | 279,531 |
| At 30 April 2016 | 227,269 | - | 4,671 | 21,410 | 253,350 |

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 30.4.17 £ | 30.4.16 £ |
|---|---|---|
| Trade debtors | 70,247 | 94,988 |
| Amounts recoverable on contract | 156,563 | 111,354 |
| Other debtors | 7,878 | 6,137 |
| | 234,688 | 212,479 |



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## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 30.4.17 | 30.4.16 |
|---|---|---|
| | £ | £ |
| Trade creditors | 31,449 | 28,955 |
| Taxation and social security | 20,362 | 72,836 |
| Other creditors | 128,102 | 133,537 |
| | 179,913 | 235,328 |

## 7. PENSION COMMITMENTS

The company operates a defined contribution stakeholder pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £1,831(2016: £Nil). Contributions totalling £nil (2016: £nil) were payable to the fund at the year end.

## Chartered Accountants' Report to the Board of Directors on the Unaudited Financial Statements of Geoff Todd (Electrical) Limited

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Geoff Todd (Electrical) Limited for the year ended 30 April 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at http://www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the Board of Directors of Geoff Todd (Electrical) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Geoff Todd (Electrical) Limited and state those matters that we have agreed to state to the Board of Directors of Geoff Todd (Electrical) Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Geoff Todd (Electrical) Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Geoff Todd (Electrical) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Geoff Todd (Electrical) Limited. You consider that Geoff Todd (Electrical) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Geoff Todd (Electrical) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Walkers Accountants Limited
Aireside House
Aireside Business Centre
Royd Ings Avenue
Keighley
West Yorkshire
BD21 4BZ

18 August 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.