

Registered Number 01931921

GEOFF TODD (ELECTRICAL) LIMITED

Abbreviated Accounts

30 April 2012

GEOFF TODD (ELECTRICAL) LIMITED

Registered Number 01931921

Balance Sheet as at 30 April 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible	2	247,909	232,843
Total fixed assets		247,909	232,843
Current assets			
Stocks		10,167	9,872
Debtors		231,103	331,607
Cash at bank and in hand		739,162	853,658
Total current assets		980,432	1,195,137
Creditors: amounts falling due within one year		(274,309)	(462,345)
Net current assets		706,123	732,792
Total assets less current liabilities		954,032	965,635
Provisions for liabilities and charges		(1,275)	(119)
Total net Assets (liabilities)		952,757	965,516
Capital and reserves			
Called up share capital	3	5,000	5,000
Share premium account		21,051	21,051
Profit and loss account		926,706	939,465
Shareholders funds		952,757	965,516

- a. For the year ending 30 April 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 10 January 2013

And signed on their behalf by:

G B Todd, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 April
2012

1 Accounting policies

Accounting convention The accounts are prepared under the historical cost convention. Stock is stated at the lower of cost and net realisable value. Deferred tax provision is made at projected rates of corporation tax in respect of all timing differences between the recognition of gains and losses in the accounts and tax computations. Deferred taxation assets are recognised only to the extent that it is considered more likely than not that there will be suitable taxable profits in the future from which the underlying timing differences can be deducted. **Pension costs** The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate. **Contract revenue recognition** Revenue relating to contracts is recognised as earned when and to the extent that the company obtains the right to consideration in exchange for the performance of services under contracts with customers. Revenue is generally recognised as contract activity progresses, such that for incomplete contracts it reflects partial performance of contractual obligations. The amount of profit recognised on incomplete contracts is the lower of the profit earned to date and the proportion of profit expected at completion. Full provision is made for known or expected losses at completion immediately such losses are identified. The amount by which revenue recognised on incomplete contracts exceeds payments received on account is classified in the balance sheet as "Amounts recoverable on contracts".

Turnover

Turnover represents the amounts invoiced in respect of sales except in the case of contracts where turnover represents the value of revenue recognised as earned for the year. Turnover excludes value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Car park	20.00% Straight Line
Plant and machinery	20.00% Straight Line
Office furniture and equipment	20.00% Straight Line
Motor vehicles	25.00% Straight Line

2 Tangible fixed assets

Cost	£
At 30 April 2011	343,062
additions	31,749
disposals	(8,723)
revaluations	
transfers	
At 30 April 2012	366,088

At 30 April 2012	<u>366,088</u>
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Depreciation

At 30 April 2011	110,219
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Charge for year	16,682
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on disposals	<u>(8,722)</u>
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At 30 April 2012	<u>118,179</u>
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Net Book Value

At 30 April 2011	232,843
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At 30 April 2012	<u>247,909</u>
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Freehold property is in the course of development and has not been depreciated.

3 Share capital

	2012	2011
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
5000 Ordinary of £1.00 each	5,000	5,000

3 Ultimate controlling party

The ultimate controlling parties of the company are Mr and Mrs G Todd.