Registered Number 01931921

GEOFF TODD (ELECTRICAL) LIMITED

Abbreviated Accounts

30 April 2011

GEOFF TODD (ELECTRICAL) LIMITED **Registered Number 01931921**

Balance Sheet as at 30 April 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		232,843		238,392
Total fixed assets			232,843		238,392
Current assets					
Stocks		9,872		10,221	
Debtors		331,607		370,455	
Cash at bank and in hand		853,658		869,236	
Total current assets		1,195,137		1,249,912	
Creditors: amounts falling due within one year		(462,345)		(502,233)	
Net current assets			732,792		747,679
Total assets less current liabilities			965,635		986,071
Provisions for liabilities and charges			(119)		(0)
Total net Assets (liabilities)			965,516		986,071
Capital and reserves					
Called up share capital	3		5,000		5,000
Share premium account			21,051		21,051
Profit and loss account			939,465		960,020
Shareholders funds			965,516		986,071

a. For the year ending 30 April 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 January 2012

And signed on their behalf by:
G TODD, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 April
2011

1 **Accounting policies**

Accounting conventionThe accounts are prepared under the historical cost convention. StockStock is stated at the lower of cost and net realisable value. Contract revenue recognition Revenue relating to contracts is recognised as earned when and to the extent that the company obtains the right to consideration in exchange for the performance of services under contracts with customers. Revenue is generally recognised as contract activity progresses, such that for incomplete contracts it reflects the partial performance of contractual obligations. The amount of profit recognised on incomplete contracts is the lower of the profit earned to date and the appropriate proportion of profit expected at completion. Full provision is made for known or expected losses at completion immediately such losses are identified. The amount by which revenue recognised on incomplete contracts exceeds payments received on account is classified in the balance sheet as "Amounts recoverable on contracts".Deferred taxation Provision is made at projected rates of corporation tax in respect of all timing differences between the recognition of gains and losses in the accounts and tax computations. Deferred taxation assets are recognised to the extent that it is considered more likely than not that there will be suitable taxable profits in the future from which the underlying timing differences can be deducted.

Turnover

Turnover represents the amounts invoiced in respect of sales except in the case of contracts where turnover represents the value of revenue recognised as earned for the year. Turnover excludes value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Car park	20.00%	Straight Line
Plant and machinery	20.00%	Straight Line
Office furniture and equipment	20.00%	Straight Line
Motor vehicles	25.00%	Straight Line

2 **Tangible fixed assets**

Cost	£
At 30 April 2010	329,868
additions	13,194
disposals	
revaluations	
transfers	
At 30 April 2011	343,062

Depreciation		
At 30 April 2010	91,476	
Charge for year	18,743	
on disposals		
At 30 April 2011	110,219	
Net Book Value		
At 30 April 2010	238,392	
At 30 April 2011	232,843	

3 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
5000 Ordinary of £1.00 each	5,000	5,000