GEOFF TODD (ELECTRICAL) LIMITED

ABBREVIATED ACCOUNTS

30 APRIL 2000

Company No. 1931921

RAWSE, VARLEY & CO
Chartered Accountants
Bradford



A08
COMPANIES HOUSE
0053
16/02/01

GEOFF TODD (ELECTRICAL) LIMITED

AUDITORS' REPORT
to Geoff Todd (Electrical) Limited
under section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 30 April 2000 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

Rawse Varley & Co

RAWSE, VARLEY & CO
Chartered Accountants
Registered Auditor
Bradford

8 February 2001

GEOFF TODD (ELECTRICAL) LIMITED

ACCOUNTING POLICIES

The company has adopted the following accounting policies which form an integral part of the financial statements.

Accounting convention

The financial statements are prepared under the historical cost convention.

Turnover

Turnover represents the amounts invoiced in respect of sales except in the case of long term contracts where turnover represents the value of work carried out during the year. Turnover excludes value added tax.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is calculated to write off the assets over their expected useful lives at the following annual rates:

Car park	- 20% of cost
Plant and machinery	- 20% of cost
Office furniture and equipment	- 20% of cost
Motor vehicles	- 25% of cost

Stock and work-in-progress

Stock and work-in-progress are stated at the lower of cost and net realisable value.

In the case of work-in-progress cost includes an appropriate proportion of attributable overheads.

Long term contracts

Profit on long term contracts is recognised as the work is carried out, if the final outcome can be assessed with reasonable certainty. The amount of profit recognised on each contract is the lower of the profit earned to date and the appropriate proportion of profit expected at completion. Full provision is made for known or expected losses at completion immediately such losses are identified.

The amount by which recorded turnover exceeds payments received on account is classified in the balance sheet as "Amounts recoverable on contracts".

Deferred taxation

Provision is made at current rates of tax for future taxation on timing differences arising from the inclusion of items in different periods for accounting and taxation purposes, but only to the extent that the tax is likely to become payable in the foreseeable future.

Hire purchase

Assets held under hire purchase agreements are capitalised as tangible fixed assets and the corresponding liability to pay instalments is shown net of finance charges as hire purchase obligations. The finance charge element of instalments is allocated so as to produce a constant periodic rate of charge on the remaining balance of the obligation for each accounting period.

GEOFF TODD (ELECTRICAL) LIMITED

ABBREVIATED BALANCE SHEET
30 April 2000

	Note	£	2000 £	£	1999 £
Net assets employed					
Fixed assets					
Tangible assets	1		36,565		39,237
Current assets					
Stock		12,275		9,754	
Debtors		127,885		113,673	
Cash at bank and in hand		188,894		180,492	
		329,054		303,919	
Current liabilities					
Creditors falling due within one year		132,708		118,590	
Net current assets			196,346		185,329
Total assets less current liabilities			232,911		224,566
Creditors falling due after more than one year			-		1,762
			232,911		222,804
Financed by					
Capital and reserves					
Called up share capital	2		5,000		5,000
Share premium account			21,051		21,051
Profit and loss account			206,860		196,753
			232,911		222,804

The abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 8 February 2001

G TODD
Director

GEOFF TODD (ELECTRICAL) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
30 April 2000

1. Tangible fixed assets

	£
Cost:	
1 May 1999	121,823
Additions	12,263
Disposals	(20,413)
30 April 2000	113,673
Depreciation:	
1 May 1999	82,586
Charge for the year	14,732
Disposals	(20,210)
30 April 2000	77,108
Net book amounts:	
30 April 2000	36,565
30 April 1999	39,237

2. Share capital

	2000 £	1999 £
Authorised:		
10,000 ordinary shares of £1 each	10,000	10,000
Allotted, called up and fully paid:		
5,000 ordinary shares of £1 each	5,000	5,000