REGISTERED NUMBER: 01930321 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 March 2017

for

J Thackray & Sons (Steel Structures) Limited

J Thackray & Sons (Steel Structures) Limited (Registered number: 01930321)

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J Thackray & Sons (Steel Structures) Limited

Company Information for the Year Ended 31 March 2017

DIRECTORS:	R W Crosier K A Bradshaw J L Thackray
SECRETARY:	J L Thackray
REGISTERED OFFICE:	Rye Valley Works Brawby Malton North Yorkshire YO17 6PY
REGISTERED NUMBER:	01930321 (England and Wales)
ACCOUNTANTS:	Hardcastle France Chartered Accountants 30 Yorkersgate Malton North Yorkshire YO17 7AW

J Thackray & Sons (Steel Structures) Limited (Registered number: 01930321)

Balance Sheet
31 March 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		**33,430**		19,245
Investments	5		**6,084**		5,979
			39,514		25,224
CURRENT ASSETS					
Stocks		**84,838**		115,663	
Debtors	6	**122,855**		168,763	
Cash at bank and in hand		**34,784**		335,285	
		242,477		619,711	
CREDITORS					
Amounts falling due within one year	7	**284,006**		617,089	
NET CURRENT (LIABILITIES)/ASSETS			**(41,529)**		2,622
TOTAL ASSETS LESS CURRENT LIABILITIES			**(2,015)**		27,846
CREDITORS					
Amounts falling due after more than one year	8		**(30,273)**		-
PROVISIONS FOR LIABILITIES			**-**		(1,802)
NET (LIABILITIES)/ASSETS			**(32,288)**		26,044
CAPITAL AND RESERVES					
Called up share capital			**100**		100
Retained earnings			**(32,388)**		25,944
SHAREHOLDERS' FUNDS			**(32,288)**		26,044

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 19 December 2017 and were signed on its behalf by:

R W Crosier - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 31 March 2017

1. STATUTORY INFORMATION

J Thackray & Sons (Steel Structures) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

In light of the negative reserves in this financial year, the directors have agreed not to seek repayment of their directors' loan accounts until the company has sufficient funds to do so. As such, the financial statements are prepared on a going concern basis.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Tractors	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost or net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress
Work in progress is recognised by reference to the stage of completion of amounts not invoiced.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 10 (2016 - 10) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
Cost	
At 1 April 2016	**239,962**
Additions	**23,678**
At 31 March 2017	**263,640**
Depreciation	
At 1 April 2016	**220,717**
Charge for year	**9,493**
At 31 March 2017	**230,210**
Net book value	
At 31 March 2017	**33,430**
At 31 March 2016	19,245

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5. FIXED ASSET INVESTMENTS

	Other investments £
Cost	
At 1 April 2016	**5,979**
Additions	**105**
At 31 March 2017	**6,084**
Net book value	
At 31 March 2017	**6,084**
At 31 March 2016	5,979

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	**117,284**	162,643
Other debtors	**5,571**	6,120
	122,855	168,763

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	**5,673**	-
Hire purchase contracts	**9,755**	-
Trade creditors	**47,161**	81,947
Taxation and social security	**15,649**	24,832
Other creditors	**205,768**	510,310
	284,006	617,089

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Bank loans	**17,111**	-
Hire purchase contracts	**13,162**	-
	30,273	-

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9. SECURED DEBTS

The following secured debts are included within creditors:

	2017	2016
	£	£
Bank loans	22,784	-
Hire purchase contracts	22,917	-
	45,701	-

Security for bank borrowings is provided by a personal guarantee by J L Thackray. Hire purchase contracts are secured on the assets concerned.

10. RELATED PARTY DISCLOSURES

At 31 March 2017 the company owed £198,276 to the directors (2016: £502,851). Interest has been charged to the company at a commercial rate in respect of these loans. The loans are repayable on demand and classified in creditors due within one year.

11. ULTIMATE CONTROLLING PARTY

The controlling party is J L Thackray.

12. FIRST YEAR ADOPTION

These financial statements for the year ended 31 March 2017 are the first financial statements that comply with FRS102 Section 1A for small entities. The transition to FRS102 Section 1A for small entities did not result in any changes to accounting policies used previously.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.