

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

FOR

J THACKRAY & SONS (STEEL STRUCTURES)
LIMITED

J THACKRAY & SONS (STEEL STRUCTURES)
LIMITED (REGISTERED NUMBER: 01930321)

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for the Year Ended 31 March 2012

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J THACKRAY & SONS (STEEL STRUCTURES)
LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2012

DIRECTORS:

R W Crosier
K A Bradshaw
J L Thackray

SECRETARY:

J L Thackray

REGISTERED OFFICE:

Rye Valley Works
Brawby
Malton
North Yorkshire
YO17 6PY

REGISTERED NUMBER:

01930321 (England and Wales)

ACCOUNTANTS:

Hardcastle France
Chartered Accountants
30 Yorkersgate
Malton
North Yorkshire
YO17 7AW

J THACKRAY & SONS (STEEL STRUCTURES)
LIMITED (REGISTERED NUMBER: 01930321)

ABBREVIATED BALANCE SHEET
31 March 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		40,117		52,050
Investments	3		<u>5,473</u>		<u>5,340</u>
			45,590		57,390
CURRENT ASSETS					
Stocks		151,310		106,220	
Debtors		195,545		285,388	
Cash at bank and in hand		<u>149</u>		<u>451</u>	
		347,004		392,059	
CREDITORS					
Amounts falling due within one year	4	<u>384,936</u>		<u>388,800</u>	
NET CURRENT (LIABILITIES)/ASSETS			(37,932)		3,259
TOTAL ASSETS LESS CURRENT LIABILITIES			7,658		60,649
CREDITORS					
Amounts falling due after more than one year	4		(70,944)		(79,264)
PROVISIONS FOR LIABILITIES			-		(5,570)
NET LIABILITIES			<u>(63,286)</u>		<u>(24,185)</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>(63,386)</u>		<u>(24,285)</u>
SHAREHOLDERS' FUNDS			<u>(63,286)</u>		<u>(24,185)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

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LIMITED (REGISTERED NUMBER: 01930321)

ABBREVIATED BALANCE SHEET - continued
31 March 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 November 2012 and were signed on its behalf by:

R W Crosier - Director

The notes form part of these abbreviated accounts

J THACKRAY & SONS (STEEL STRUCTURES)
LIMITED (REGISTERED NUMBER: 01930321)

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2012

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

In light of the negative reserves in this financial year, the directors have agreed not to seek repayment of their directors' loan accounts until the company has sufficient funds to do so. As such, the financial statements are prepared on a going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 10% on cost
Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Tractors	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost or net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Work in progress

Work in progress is valued under UITF 40 'revenue recognition and service contracts'. UITF 40 confirmed that revenue on contracts should reflect the accrual of the right to consideration as contract activity progresses to value of work performed.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets held under finance lease and hire purchase contracts are capitalised and depreciated over their estimated useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest content of rental payments is charged to the profit and loss account.

Operating leases

Rentals applicable to operating leases, where substantially all of the rights and obligations remain with the lessor, are charged to the profit and loss account as incurred.

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NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 March 2012

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	
and 31 March 2012	<u>237,106</u>
DEPRECIATION	
At 1 April 2011	185,056
Charge for year	<u>11,933</u>
At 31 March 2012	<u>196,989</u>
NET BOOK VALUE	
At 31 March 2012	<u>40,117</u>
At 31 March 2011	<u>52,050</u>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2011	5,340
Additions	<u>133</u>
At 31 March 2012	<u>5,473</u>
NET BOOK VALUE	
At 31 March 2012	<u>5,473</u>
At 31 March 2011	<u>5,340</u>

4. CREDITORS

Creditors include an amount of £ 211,589 (2011 - £ 211,589) for which security has been given.

They also include the following debts falling due in more than five years:

	2012 £	2011 £
Repayable by instalments	<u>36,833</u>	<u>41,495</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

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