Registration

REGISTERED NUMBER: 01930321

Abbreviated Unaudited Accounts

for the Year Ended 31 March 2011

for

J Thackray & Sons (Steel Structures) Limited

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J Thackray & Sons (Steel Structures) Limited

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J Thackray & Sons (Steel Structures) Limited

Company Information for the Year Ended 31 March 2011

DIRECTORS:	R W Crosier K A Bradshaw J L Thackray
SECRETARY.	J L Thackray
REGISTERED OFFICE:	Rye Valley Works Brawby Malton North Yorkshire YO17 6PY
REGISTERED NUMBER:	01930321
ACCOUNTANTS:	Hardcastle France Chartered Accountants Malton

J Thackray & Sons (Steel Structures) Limited

Abbreviated Balance Sheet
31 March 2011

	Notes	31.3.11 £	£	31 3 10 £	£
FIXED ASSETS					
Tangible assets	2		**52,051**		60,083
Investments	3		**5,340**		5,211
			57,391		65,294
CURRENT ASSETS					
Stocks		**106,220**		90,743	
Debtors		**285,388**		276,736	
Cash at bank and in hand		**451**		152	
		392,059		367,631	
CREDITORS					
Amounts falling due within one year	4	**388,803**		252,527	
NET CURRENT ASSETS			**3,256**		115,104
TOTAL ASSETS LESS CURRENT LIABILITIES			**60,647**		180,398
CREDITORS					
Amounts falling due after more than one year	4		**(79,264)**		(89,101)
PROVISIONS FOR LIABILITIES			**(5,570)**		(7,826)
NET (LIABILITIES)/ASSETS			**(24,187)**		83,471
CAPITAL AND RESERVES					
Called up share capital	5		**100**		100
Profit and loss account			**(24,287)**		83,371
SHAREHOLDERS' FUNDS			**(24,187)**		83,471

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

continued

J Thackray & Sons (Steel Structures) Limited

Abbreviated Balance Sheet
31 March 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 2 November 2011 and were signed on its behalf by



R W Crozier Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts

1 ACCOUNTING POLICIES

Basis of preparing the financial statements
In light of the negative reserves in this financial year, the directors have agreed not to seek repayment of their directors' loan accounts until the company has sufficient funds to do so As such, the financial statements are prepared on a going concern basis

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Improvements to property	- 10% on cost
Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Tractors	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost or net realisable value, after making due allowance for obsolete and slow moving items Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Work in progress
Work in progress is valued under UITF 40 'revenue recognition and service contracts' UITF 40 confirmed that revenue on contracts should reflect the accrual of the right to consideration as contract activity progresses to value of work performed

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leased assets commitments
Assets held under finance lease and hire purchase contracts are capitalised and depreciated over their estimated useful lives The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability The interest content of rental payments is charged to the profit and loss account

Operating leases
Rentals applicable to operating leases, where substantially all of the rights and obligations remain with the lessor, are charged to the profit and loss account as incurred

continued

Notes to the Abbreviated Accounts

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010	**234,106**
Additions	**8,250**
Disposals	**(5,250)**
At 31 March 2011	**237,106**
DEPRECIATION	
At 1 April 2010	**174,023**
Charge for year	**15,659**
Eliminated on disposal	**(4,627)**
At 31 March 2011	**185,055**
NET BOOK VALUE	
At 31 March 2011	**52,051**
At 31 March 2010	60,083

The net book value includes £20,953 (2010 £19,688) in respect of assets held under hire purchase agreements The amount of depreciation in respect of such assets amounted to £6,984 (2010 £15,313)

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2010	**5,211**
Additions	**129**
At 31 March 2011	**5,340**
NET BOOK VALUE	
At 31 March 2011	**5,340**
At 31 March 2010	5,211

4 CREDITORS

Creditors include an amount of £158,772 (31 3 10 - £158,882) for which security has been given

They also include the following debts falling due in more than five years

	31.3.11 £	31 3 10 £
Repayable by instalments	**41,495**	45,882

continued

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	31.3.11 £	31 3 10 £
100	Ordinary	£1	100	100