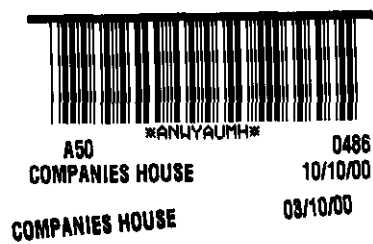


Registered number: 1930321
(England and Wales)

J Thackray & Sons (Steel Structures) Limited

ABBREVIATED FINANCIAL STATEMENTS

Year ended 31 March 2000



J Thackray & Sons (Steel Structures) Limited

REPORT OF THE AUDITORS TO
J THACKRAY & SONS (STEEL STRUCTURES) LIMITED
under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages two to five, together with the full financial statements of the company for the year ended 31 March 2000 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages two to five are properly prepared in accordance with those provisions.

Hardcastle France

Hardcastle France
Registered Auditors
Chartered Accountants
Malton

25 September 2000

J Thackray & Sons (Steel Structures) Limited

ABBREVIATED BALANCE SHEET

As at 31 March 2000

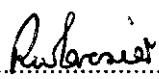
			<u>1999</u>
	<u>Notes</u>	£	£
<u>FIXED ASSETS</u>			
Tangible assets	2	46,443	43,455
Investments	3	3,355	3,033
		-----	-----
		49,798	46,488

<u>CURRENT ASSETS</u>			
Stocks		106,789	102,935
Debtors		106,534	141,527
Cash in hand		347	997
		-----	-----
		213,670	245,459
<u>CREDITORS: Amounts falling</u>			
due within one year	4	180,401	182,589
		-----	-----
<u>NET CURRENT ASSETS</u>			
			33,269

<u>TOTAL ASSETS LESS</u>			
<u>CURRENT LIABILITIES</u>			
			83,067
			109,358
<u>CREDITORS: Amounts falling</u>			
due after more than one year	4	(57,194)	(57,758)
		-----	-----
		25,873	51,600
		=====	=====
<u>CAPITAL AND RESERVES</u>			
Called up share capital	5	100	100
Profit and loss account		25,773	51,500
		-----	-----
<u>SHAREHOLDERS' FUNDS</u>			
		25,873	51,600
		=====	=====

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD



 Director
 R W Crosier

Approved by the Board on 5 September 2000

J Thackray & Sons (Steel Structures) Limited

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the year ended 31 March 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under finance lease, over the lease term, whichever is the shorter:

	<u>Rate</u>	<u>Method</u>
Plant and equipment	15%	Reducing balance
Motor vehicles	25%	Reducing balance
Office equipment	15%	Reducing balance
Tractors	25%	Reducing balance
Property improvements	10%	Straight line

Stocks

Stock and work in progress are valued at the lower of cost or net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Leased assets and hire purchase contracts

Assets held under finance lease and hire purchase contracts are capitalised and depreciated over their estimated useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest content of rental payments is charged to the profit and loss account.

Operating leases

Rentals applicable to operating leases, where substantially all of the rights and obligations remain with the lessor, are charged to the profit and loss account as incurred.

J Thackray & Sons (Steel Structures) Limited

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the year ended 31 March 2000

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
<u>COST</u>	
At 1 April 1999	118,252
Additions	17,900
Disposals	(7,618)

At 31 March 2000	128,534

<u>DEPRECIATION</u>	
At 1 April 1999	74,797
Charge for year	14,233
Eliminated on disposal	(6,939)

At 31 March 2000	82,091

<u>NET BOOK VALUE</u>	
At 31 March 2000	46,443
	=====
At 31 March 1999	43,455
	=====

3. FIXED ASSET INVESTMENTS

	£
<u>COST</u>	
At 1 April 1999	3,033
Additions	322

At 31 March 2000	3,355
	=====
<u>NET BOOK VALUE</u>	
At 31 March 2000	3,355
	=====
At 31 March 1999	3,033
	=====

J Thackray & Sons (Steel Structures) Limited

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the year ended 31 March 2000

4. CREDITORS

	<u>2000</u>	<u>1999</u>
Creditors includes:-	£	£
Secured creditors	<u>99,756</u>	<u>114,369</u>
Amounts falling due after more than five years:		
Repayable by instalments	<u>27,816</u>	<u>33,550</u>

5. CALLED UP SHARE CAPITAL

Ordinary shares of £1 each		
Authorised	<u>100,000</u>	<u>100,000</u>
Allotted, issued and fully paid	<u>100</u>	<u>100</u>

6. TRANSACTIONS WITH DIRECTORS

The controlling party during the year was Mr J L Thackray.

Included in other debtors is an outstanding balance of £Nil (1999: £214) on the director's current account of Mr J L Thackray, £Nil (1999: £414) on the director's current account of Mr R W Crosier and £Nil (1999: £419) on the director's current account of Mr K A Bradshaw. No interest was due or unpaid.

The maximum amounts outstanding during the year were as follows:-

	£
J L Thackray	240
R W Crosier	460
K A Bradshaw	467

During the year the company sold goods to the value of £2,433 (1999: £1,665) to J L Thackray. These transactions were entered into on normal commercial terms. The balance owing to the company was £Nil (1999: £2,673). The maximum amount outstanding during the year was £3,749. No interest was due or unpaid.

During the year the company sold goods and services to the value of £2,186 (1999: £Nil) to D S and G R P Thackray, parents of the director J L Thackray. All transactions were undertaken on normal commercial terms. No balance was outstanding at the year end.

During the year the company paid rent for property of £1,575 to G R P Thackray and £5,250 to D S Thackray, parents of the director J L Thackray, on normal commercial terms.

Security for bank borrowings is provided by a personal guarantee by J L Thackray to a maximum amount of £77,000.