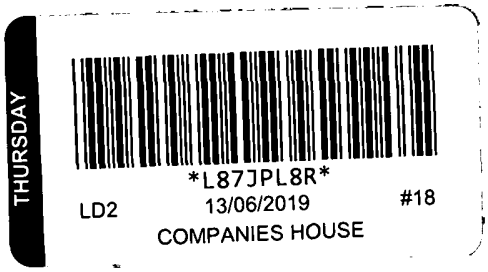
Registration number: 01929321

The Thomson Organisation (No. 7)

Annual Report and Unaudited Financial Statements

for the Year Ended 31 December 2018



The Thomson Organisation (No. 7)

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The Thomson Organisation (No. 7)

Directors' Report for the Year Ended 31 December 2018

The directors present their report and financial statements for the year ended 31 December 2018.

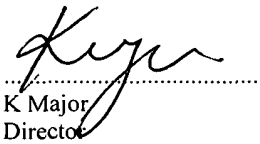
Directors of the Company
The directors who held office during the year and up to the date of signing of the Financial Statements were as follows:

S. N. Corbin

P. Thorn (resigned 1 October 2018)

K Major (appointed 1 October 2018)

Approved by the Board on 10 June 2019 and signed on its behalf by:



.....
K Major
Director

The Thomson Organisation (No. 7)

(Registration number: 01929321)
Balance Sheet as at 31 December 2018

	Note	2018 £ 000	2017 £ 000
Fixed assets			
Investments	3	396,801	396,801
Current assets			
Debtors: amounts falling due within one year	4	6	6
Creditors: amounts falling due within one year	5	(235,200)	(235,200)
Net current liabilities		(235,194)	(235,194)
Net assets		161,607	161,607
Capital and reserves			
Called up share capital	6	8	8
Capital redemption reserve		192,799	192,799
Retained Earnings		(31,200)	(31,200)
Total Shareholders' Funds		161,607	161,607

For the financial year ending 31 December 2018 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised by the Board on 10 June 2019 and signed on its behalf by:

K Major

Director

The Thomson Organisation (No. 7)

Notes to the Financial Statements for the Year Ended 31 December 2018

1 General information

The Company is a private company limited by share capital incorporated in United Kingdom.

The address of its registered office is:
The Thomson Reuters Building
30 South Colonnade
Canary Wharf
London
E14 5EP
United Kingdom

2 Accounting policies

Statement of compliance
These financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Basis of preparation
These financial statements are prepared on the going concern basis, under the historical cost convention, and in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom.

Trading status
The Company has not traded during the year or the previous year, has incured no liabilities and consequently, has made neither profit or loss. None of the directors received any emoluments in respect of their services to the Company.

Fixed asset investments
The Company holds investments in other companies. These are recognised as fixed asset investments and are stated at cost less any impairment.

3 Investments

Subsidiaries	Subsidiary undertakings £ 000
Cost	
At 1 January 2018	396,801
At 31 December 2018	396,801
Carrying amount	
At 31 December 2018	396,801
At 31 December 2017	396,801

The directors are of the opinion that the value of the Company's investments is not less than the value at which it is stated in the balance sheet.

Details of undertakings

Details of the investments in which the Company holds direct and indirect investment of any class of share capital are as follows:

Name of subsidiary	Country of incorporation and principal place of business	Principal activity	Proportion of ownership interest and voting rights held 2018	2017
TPH Publishing Limited	The Thomson Reuters Building, 30 South Colonnade, Canary Wharf, London E14 5EP, United Kingdom	Dormant company	100%	100%
Thomson Publications Limited	The Thomson Reuters Building, 30 South Colonnade, Canary Wharf, London E14 5EP, United Kingdom	Dormant company	100%	100%

3 Investments (continued)

Thomorg No.6 Limited	The Thomson Reuters Building, 30 South Colonnade, Canary Wharf, London E14 5EP, United Kingdom	Dormant company	100%	100%
Thomorg No. 716 Limited	The Thomson Reuters Building, 30 South Colonnade, Canary Wharf, London E14 5EP, United Kingdom	Dormant company	100%	100%
Thomson Free Newspapers Limited	The Thomson Reuters Building, 30 South Colonnade, Canary Wharf, London E14 5EP, United Kingdom	Dormant company	100%	100%
TRN Old Company Limited	The Thomson Reuters Building, 30 South Colonnade, Canary Wharf, London E14 5EP, United Kingdom	Dormant company	100%	100%

4 Debtors: amounts falling due within one year

	2018 £ 000	2017 £ 000
Amounts owed by fellow group undertakings	6	6

Amounts owed by fellow group undertakings are unsecured, non-interest bearing and repayable on demand.

5 Creditors: Amounts falling due within one year

	2018 £ 000	2017 £ 000
Amounts owed to fellow group undertakings	235,200	235,200

Amounts owed to fellow group undertakings are unsecured, non-interest bearing and repayable on demand.

6 Called up share capital

Allotted, called up and fully paid shares

	2018		2017	
	No. 000	£ 000	No. 000	£ 000
Ordinary shares of £0.00001 each	192,801	2	192,801	2
'A' ordinary shares of £1 each	1	1	1	1
'B' ordinary shares of £1 each	-	-	-	-
7% preference shares of £1 each	5	5	5	5
	192,807	8	192,807	8

7 Parent and ultimate parent undertaking

The Company's immediate parent company is Thomorg No. 1401 Limited. Within the meaning of the Companies Act 2006 ("CA2006"), Thomson Investments Limited ("TIL") is regarded by the Directors of the Company as being the Company's ultimate parent company and controlling party. Within the meaning of CA2006, Thomson Reuters Corporation ("Thomson Reuters") is the parent undertaking of the only group of undertakings for which group accounts were drawn up and of which the Company was a member for the period ended 31 December 2018. TIL and Thomson Reuters are incorporated under the laws of the Province of Ontario, Canada. The address of the ultimate parent's registered office is 65 Queen Street West, Suite 2400, Toronto, Ontario M5H 2M8, Canada.

Copies of the Thomson Reuters annual reports are available from: The Thomson Reuters Building, 30 South Colonnade, Canary Wharf, London E14 5EP, and online at www.thomsonreuters.com.