

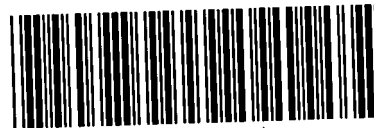
Registration number: 01929321

The Thomson Organisation (No. 7)

Annual Report and Unaudited Financial Statements

for the Year Ended 31 December 2017

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The Thomson Organisation (No. 7)

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Directors' Report for the Year Ended 31 December 2017

The directors present their report and financial statements for the year ended 31 December 2017.

Directors of the Company

The directors who held office during the year and up to the date of signing of the Financial Statements were as follows:

S. N. Corbin

P. Thorn

Approved by the Board on 31 May 2018 and signed on its behalf by:



P. Thorn
Director

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(Registration number: 01929321)
Balance Sheet as at 31 December 2017

	Note	2017 £ 000	2016 £ 000
Fixed assets			
Investments	3	396,801	396,801
Current assets			
Debtors: amounts falling due within one year	4	6	6
Creditors: amounts falling due within one year	5	(235,200)	(235,200)
Net current liabilities		<u>(235,194)</u>	<u>(235,194)</u>
Net assets		<u>161,607</u>	<u>161,607</u>
Capital and reserves			
Called up share capital	6	8	8
Capital redemption reserve		192,799	192,799
Retained Earnings		<u>(31,200)</u>	<u>(31,200)</u>
Total Shareholders' Funds		<u>161,607</u>	<u>161,607</u>

For the financial year ending 31 December 2017 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised by the Board on 31 May 2018 and signed on its behalf by:



P. Thorn
Director

The Thomson Organisation (No. 7)

Notes to the Financial Statements for the Year Ended 31 December 2017

1 General information

The Company is a private company limited by share capital incorporated in United Kingdom.

The address of its registered office is:

The Thomson Reuters Building

30 South Colonnade

Canary Wharf

London

E14 5EP

United Kingdom

2 Accounting policies

Statement of compliance

These financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Basis of preparation

These financial statements are prepared on the going concern basis, under the historical cost convention, and in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom.

Trading status

The Company has not traded during the year or the previous year, has incurred no liabilities and consequently, has made neither profit or loss. None of the directors received any emoluments in respect of their services to the Company.

Fixed asset investments

The Company holds investments in other companies. These are recognised as fixed asset investments and are stated at cost less any impairment.

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Notes to the Financial Statements for the Year Ended 31 December 2017

3 Investments

Subsidiaries	Subsidiary undertakings £ 000
Cost	
At 1 January 2017	396,801
At 31 December 2017	396,801
Carrying amount	
At 31 December 2017	396,801
At 31 December 2016	396,801

The directors are of the opinion that the value of the Company's investments is not less than the value at which it is stated in the balance sheet.

Details of undertakings

Details of the investments in which the company holds direct and indirect investment of any class of share capital are as follows:

Name of subsidiary	Country of incorporation and principal place of business	Principal activity	Proportion of ownership interest and voting rights held	
			2017	2016
TPH Publishing Limited	The Thomson Reuters Building, 30 South Colonnade, Canary Wharf, London E14 5EP, United Kingdom	Dormant company	100%	100%
Thomson Publications Limited	The Thomson Reuters Building, 30 South Colonnade, Canary Wharf, London E14 5EP, United Kingdom	Dormant company	100%	100%

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Notes to the Financial Statements for the Year Ended 31 December 2017

3 Investments (continued)

Thomorg No.6 Limited	The Thomson Reuters Building, 30 South Colonnade, Canary Wharf, London E14 5EP, United Kingdom	Dormant company	100%	100%
Thomorg No. 716 Limited	The Thomson Reuters Building, 30 South Colonnade, Canary Wharf, London E14 5EP, United Kingdom	Dormant company	100%	100%
Thomson Free Newspapers Limited	The Thomson Reuters Building, 30 South Colonnade, Canary Wharf, London E14 5EP, United Kingdom	Dormant company	100%	100%
TRN Old Company Limited	The Thomson Reuters Building, 30 South Colonnade, Canary Wharf, London E14 5EP, United Kingdom	Dormant company	100%	100%

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Notes to the Financial Statements for the Year Ended 31 December 2017

4 Debtors: amounts falling due within one year

	2017 £ 000	2016 £ 000
Amounts owed by fellow group undertakings	<u>6</u>	<u>6</u>

Amounts owed by fellow group undertakings are unsecured, non-interest bearing and repayable on demand.

5 Creditors: Amounts falling due within one year

	2017 £ 000	2016 £ 000
Amounts owed to fellow group undertakings	<u>235,200</u>	<u>235,200</u>

Amounts owed to fellow group undertakings are unsecured, non-interest bearing and repayable on demand.

6 Called up share capital

Allotted, called up and fully paid shares

	2017		2016	
	No. 000	£ 000	No. 000	£ 000
Ordinary shares of £0.00001 each	192,801	2	192,801	2
'A' ordinary shares of £1 each	1	1	1	1
'B' ordinary shares of £1 each	-	-	-	-
7% preference shares of £1 each	5	5	5	5
	<u>192,807</u>	<u>8</u>	<u>192,807</u>	<u>8</u>

7 Non adjusting events after the financial period

On January 30, 2018, Thomson Reuters signed a definitive agreement to enter into a strategic partnership with private equity funds managed by Blackstone. Canada Pension Plan Investment Board and an affiliate of Guaranteed Investment Certificate (GIC) will invest alongside Blackstone. As part of the transaction, Thomson Reuters will sell a 55% majority stake in its Financial & Risk business and will retain a 45% interest in the business. The transaction is expected to close in the second half of 2018 and is subject to specified regulatory approvals and customary closing conditions.

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Notes to the Financial Statements for the Year Ended 31 December 2017

8 Parent and ultimate parent undertaking

The Company's immediate parent company is Thomorg No. 1401 Limited. Within the meaning of the Companies Act 2006 ("CA2006"), Thomson Investments Limited ("TIL") is regarded by the Directors of the Company as being the Company's ultimate parent company and controlling party. Within the meaning of CA2006, Thomson Reuters Corporation ("Thomson Reuters") is the parent undertaking of the only group of undertakings for which group accounts were drawn up and of which the Company was a member for the period ended 31 December 2017. TIL and Thomson Reuters are incorporated under the laws of the Province of Ontario, Canada. The address of the ultimate parent's registered office is 65 Queen Street West, Suite 2400, Toronto, Ontario M5H 2M8, Canada.

Copies of the Thomson Reuters annual reports are available from: The Thomson Reuters Building, 30 South Colonnade, Canary Wharf, London E14 5EP, and online at www.thomsonreuters.com.