

The Thomson Organisation (No. 7)

Report and Accounts

for the Year Ended 31 December 2014

The Thomson Organisation (No. 7)
Directors' Report for the Year Ended 31 December 2014

The directors present their report and accounts for the year ended 31 December 2014.

Directors

The directors who held office during the year and up to the date of signing were as follows:

S N Corbin

S L Jenner

P Thorn

Approved by the Board on 3 March 2015 and signed on its behalf by:

.....

P Thorn

Director

Registered Office: 2nd Floor, 1 Mark Square, Leonard Street, London, EC2A 4EG.

The Thomson Organisation (No. 7)
(Registration number: 01929321)
Balance Sheet at 31 December 2014

	Note	2014 £	2013 £
Fixed assets			
Investments	<u>2</u>	<u>396,801,151</u>	<u>396,801,151</u>
Current assets			
Debtors	<u>3</u>	5,680	5,680
Creditors: Amounts falling due within one year	<u>4</u>	<u>(235,200,000)</u>	<u>(235,200,000)</u>
Net current liabilities		<u>(235,194,320)</u>	<u>(235,194,320)</u>
Net assets		<u>161,606,831</u>	<u>161,606,831</u>
Capital and reserves			
Called up share capital	<u>5</u>	7,609	7,609
Capital redemption reserve		192,799,224	192,799,224
Profit and loss account		<u>(31,200,002)</u>	<u>(31,200,002)</u>
Shareholders' funds		<u>161,606,831</u>	<u>161,606,831</u>

For the year ended 31 December 2014 the Company was entitled to the exemption under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit in accordance with section 476(2) of the Companies Act 2006.

The directors acknowledge their responsibilities for:(a) ensuring the Company keeps accounting records which comply with section 386; and(b) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the Company.

Approved and authorised for issue by the Board on 3 March 2015 and signed on its behalf by:

.....
P Thorn
Director

The Thomson Organisation (No. 7)
Notes to the Financial Statements for the Year Ended 31 December 2014
..... continued

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention in accordance with applicable UK accounting standards and on a basis consistent with the previous year.

Trading status

The Company has not traded during the year or the previous year, has incurred no liabilities and, consequently, has made neither profit nor loss. None of the directors received any emoluments in respect of their services to the Company.

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

2 Investments

Shares in group undertakings and participating interests

	Subsidiary undertakings £	Total £
Cost		
At 1 January 2014	396,801,151	396,801,151
At 31 December 2014	396,801,151	396,801,151
Net book value		
At 31 December 2014	396,801,151	396,801,151
At 31 December 2013	396,801,151	396,801,151

3 Debtors

	2014 £	2013 £
Amounts owed by group undertakings	5,680	5,680

4 Creditors: Amounts falling due within one year

	2014 £	2013 £
Amounts owed to participating interests	235,200,000	235,200,000

The Thomson Organisation (No. 7)
Notes to the Financial Statements for the Year Ended 31 December 2014
..... continued

5 Called up share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary shares of £0.00 each	1,928	-	1,928	-
'A' ordinary shares of £1 each	680	680	680	680
'B' ordinary shares of £1 each	1	1	1	1
7% preference shares of £1 each	5,000	5,000	5,000	5,000
	<u>7,609</u>	<u>5,681</u>	<u>7,609</u>	<u>5,681</u>

6 Company status and ultimate parent undertaking

The Company's immediate parent company is Thomorg No. 1401 Limited . Within the meaning of the Companies Act 2006 ("CA2006"), Thomson Investments Limited ("TIL") is regarded by the Directors of the Company as being the Company's ultimate parent company and controlling party. Within the meaning of CA2006, Thomson Reuters Corporation ("Thomson Reuters") is the parent undertaking of the only group of undertakings for which group accounts were drawn up and of which the Company was a member for the period ended 31 December 2014. TIL and Thomson Reuters are incorporated under the laws of the Province of Ontario, Canada.

Copies of the Thomson Reuters annual reports are available from: The Thomson Reuters Building, South Colonnade, Canary Wharf, London E14 5EP, and online at www.thomsonreuters.com.

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