No: 1928721

Balance Sheet as 31st March 2004.

ASSETS

Balance (Maintenance Contingency Fund)	Brought forward	£ 587.93.
Selling Value of 12 flats held on 125 years lease		£258,000.00.
Contributions to Maintenance Contingency Fund		£ 3,040.00.
	TOTAL	£261,627.93.

LIABILITIES

Proceeds of future sales of 12 flats to be paid To the Freeholder Company.		£258,000.00.
Expenses.		£ 3,343.72.
Balance (Maintenance Contingency Fund)	Carried Forward	£ 284.21.
	TOTAL	£261,627.93.

Cash at bank £ 276.83.
Cash in Hand £ 7.38.

£ 284.21

Authorised Share capital – 12 shares of £ 1.00.
Share Capital issued and fully paid – 12 ordinary shares of £ 1.00. Each.

"For the year ended 31st march 2004 the company was entitled to exemption under section 249A (1) of the Companies Act 1985."

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B (2).

The directors acknowledge their responsibility for;

1) Ensuring the company keeps accounting records which comply with section 221; and
2) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profits and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies act relating to accounts so far as applicable to the company.

Signed: J. M. Christian Director. Dated: 8. 8. 04.

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COMPANIES HOUSE 10/08/04

TAPSON RESIDENTS LTD. (Reg.Office.)
44 TAPSON DRIVE.
TURNCHAPEL.
PLYMOUTH. PL9 9UA.
TELEPHONE: 01752 – 407549.

COMPANY NUMBER: 1928721

Director's Report. For the year ending 31st March 2004.

The Directors hereby submit the Annual Report and Accounts for the period ended 31st march 2004.

The Directors of the company during the financial year and their interests in the shares of the company were;

Mr.G.D.James	1 Share.	Appointed	30.11.86.
Mr.P.E. Williams	1 Share.	Appointed	30.11.86.
Mr W.G.Gilbert	1 Share.	Appointed	20.10.00.
Miss S.J.Parsons	1 Share.	Appointed	29.11.02.
Mr E.D.Puleston	1 Share.	Appointed	09.10.02.
Mr G.S.Netherton	1 Share.	Appointed	27.08.02.
Mr C.A Jones	1 Share.	Appointed	07.06.02.
Mr D.Warren	1 Share.	Appointed	27.08.99.
Mr W.C.Richards	1 Share.	Appointed	07.07.99.
Mrs.F.M. Christian.	1 Share.	Appointed	01.02.97.
Mr.P.A. Singleton	1 Share.	Appointed	01.02.97.
Miss J.K. Pimlott	1 Share.	Appointed	01.02.97.

For the year ended 31st march 2004 the Company was entitled to exemption under Section 249A (1) of the Companies Act 1985.

No members have required the Company to obtain an audit of its accounts for the year in question in accordance with section 249B (2).

The directors acknowledge their responsibility for;

1. **Ensuring the company keeps accounting records which comply with section 221 and**
2. **Preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profits and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the companies Act relating to accounts, so far as applicable to the company.**

Operating under Trade Code 9600, the Company has not traded during the period in question. Income and expenditure as defined in the balance sheet are entirely related to maintenance.

Signed Jane K Pimlott **Dated** 8·8·04

J.K. Pimlott.
Company Secretary.