Report of the Directors and

Financial Statements for the Year Ended 31 December 2000

for

Tewit Well Court Management Limited
(A Company Limited By Guarantee)



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Tewit Well Court Management Limited
(A Company Limited By Guarantee)

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Tewit Well Court Management Limited
(A Company Limited By Guarantee)

Company Information
for the Year Ended 31 December 2000

DIRECTORS:	G Dwane Mrs V J Metcalfe Mrs K Keefe G M Broomhead
SECRETARY:	D Brown
REGISTERED OFFICE:	c/o Harewood Housing Society Royd House, Low Mills Guiseley Leeds West Yorkshire LS20 9LU
REGISTERED NUMBER:	1928321 (England and Wales)
AUDITORS:	Lishman Sidwell Campbell & Price Ltd Registered Auditors Harewood Yard The Harewood Estate Leeds LS17 9LF

Report of the Directors for the Year Ended 31 December 2000

The directors present their report with the financial statements of the company for the year ended 31 December 2000.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the management of Tewit Well Court, Harrogate.

REVIEW OF BUSINESS

The results for the year and financial position of the company are as shown in the annexed financial statements.

The surplus for the year amounted to £2,829 (1999: surplus £103)

FIXED ASSETS

Details of the Fixed Assets are given in the notes to the accounts.

DIRECTORS

The directors during the year under review were:

G Dwane
Mrs V J Metcalfe
Mrs K Keefe
G M Broomhead - appointed 20.6.00

FREEHOLD LAND AND BUILDINGS

A nominal value has been placed on the freehold land and buildings shown in the balance sheet owing to the short term tenancy agreements. The directors have taken a prudent view but will continue to review the market value of the assets and will make adjustments to the value of them when they consider it to be appropriate

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITORS

The auditors, Lishman Sidwell Campbell & Price Ltd, will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985.

Report of the Directors for the Year Ended 31 December 2000

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

.....

BY ORDER OF THE BOARD
D Brown - SECRETARY

Dated:

Report of the Auditors to the Members of Tewit Well Court Management Limited

We have audited the financial statements on pages five to eight which have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000), under the historical cost convention and the accounting policies set out on page seven.

Respective responsibilities of directors and auditors
As described on page two the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion
We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion
In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 December 2000 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

Lishman Sidwell Campbell & Price Ltd
Registered Auditors
Harewood Yard
The Harewood Estate
Leeds
LS17 9LF

Dated: 18/3/01

Profit and Loss Account
for the Year Ended 31 December 2000

	Notes	31.12.00 £	31.12.99 £
TURNOVER		8,928	8,808
Administrative expenses		7,628	8,857
		1,300	(49)
Other operating income		1,320	120
OPERATING PROFIT	2	2,620	71
Interest receivable and similar income		237	40
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		2,857	111
Tax on profit on ordinary activities		28	8
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		2,829	103
Retained profit brought forward		1,908	1,805
		4,737	1,908
Cyclical maintenance provision brought forward		3,014	-
RETAINED PROFIT CARRIED FORWARD		£7,751	£1,908

The notes form part of these financial statements

Tewit Well Court Management Limited
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Balance Sheet
31 December 2000

	Notes	31.12.00 £	31.12.00 £	31.12.99 £	31.12.99 £
FIXED ASSETS:					
Tangible assets	3		1		1
CURRENT ASSETS:					
Debtors	4	1,322		623	
Cash at bank and in hand		7,517		5,063	
		8,839		5,686	
CREDITORS: Amounts falling due within one year	5	1,089		765	
NET CURRENT ASSETS:			7,750		4,921
TOTAL ASSETS LESS CURRENT LIABILITIES:			7,751		4,922
CREDITORS: Amounts falling due after more than one year	6		-		3,014
			£7,751		£1,908
RESERVES:					
Profit and loss account			7,751		1,908
			£7,751		£1,908

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

ON BEHALF OF THE BOARD:

DIRECTOR

DIRECTOR

Approved by the Board on .....

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 31 December 2000

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Taxation
Corporation tax at the rate applicable to small companies is payable in respect of interest received in the year 31 December 2000.

Income
Income represents service charges received.

2. OPERATING PROFIT

The operating profit is stated after charging:

	31.12.00	31.12.99
	£	£
Auditors' remuneration	305	290
Directors' emoluments and other benefits etc	-	-

3. TANGIBLE FIXED ASSETS

	Land and buildings
	£
COST:	
At 1 January 2000 and 31 December 2000	1
NET BOOK VALUE:	
At 31 December 2000	1
At 31 December 1999	1

The Directors consider that the value of the freehold land and buildings is not materially greater then the Balance Sheet owing the encumberance of twelve 999-year leases to the members.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.00	31.12.99
	£	£
Service Charges	243	454
Prepayments & Accrued Income	1,079	169
	1,322	623

Notes to the Financial Statements for the Year Ended 31 December 2000

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.00	31.12.99
	£	£
Service Charges Prepayments	241	2
Taxation	(8)	11
Creditors & Accruals	856	752
	1,089	765

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.00	31.12.99
	£	£
Long Term Maintenance Reserve	-	3,014

7. SHARE CAPITAL

The Company is a company limited by guarantee and does not have a Share Capital. The maximum liablity of any member in the event of the company being wound up is £1.