

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2003

FOR

TRIUMPH PROPERTY LIMITED



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COMPANIES HOUSE

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04/12/03

TRIUMPH PROPERTY LIMITED

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FOR THE YEAR ENDED 30 JUNE 2003

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TRIUMPH PROPERTY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2003

DIRECTORS: Mr P S Halladay
Mrs H J Halladay

SECRETARY: Mrs H J Halladay

REGISTERED OFFICE: Unit B3 Empress Park
Empress Road
Southampton
HAMPSHIRE
SO14 0JX

REGISTERED NUMBER: 1923402 (England and Wales)

ACCOUNTANTS: Willcox & Co
Chartered Accountants
Addwell House
142 Lodge Road
Southampton
SO14 6QR

TRIUMPH PROPERTY LIMITED

ABBREVIATED BALANCE SHEET

30 JUNE 2003

		30.6.03		30.6.02	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		219,137		220,470
CURRENT ASSETS:					
Debtors		10		503	
Cash at bank		7,633		102	
		7,643		605	
CREDITORS: Amounts falling due within one year		8,493		6,654	
NET CURRENT LIABILITIES:			(850)		(6,049)
TOTAL ASSETS LESS CURRENT LIABILITIES:			218,287		214,421
PROVISIONS FOR LIABILITIES AND CHARGES:			5,000		5,000
			£213,287		£209,421
CAPITAL AND RESERVES:					
Called up share capital	3		1,000		1,000
Profit and loss account			212,287		208,421
SHAREHOLDERS' FUNDS:			£213,287		£209,421

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

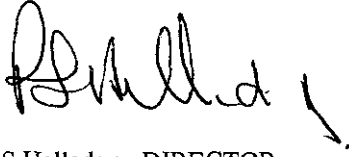
TRIUMPH PROPERTY LIMITED

ABBREVIATED BALANCE SHEET

30 JUNE 2003

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Mr P S Halladay - DIRECTOR

Approved by the Board on 28/11/2003

The notes form part of these financial statements

TRIUMPH PROPERTY LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - at a rate of £1333 per annum

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 July 2002	
and 30 June 2003	232,469
DEPRECIATION:	
At 1 July 2002	11,999
Charge for year	1,333
At 30 June 2003	13,332
NET BOOK VALUE:	
At 30 June 2003	219,137
At 30 June 2002	220,470

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.03	30.6.02
			£	£
1,000	Ordinary shares	£1	1,000	1,000