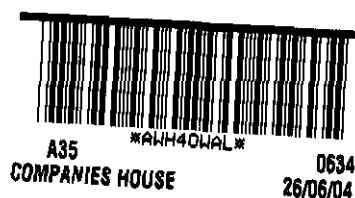


**HILL AND WEBSTER (SERVICES)
LIMITED**
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2003



JOHNSON TIDSALL
Chartered Accountants
81 Burton Road
Derby
DE1 1TJ

HILL AND WEBSTER (SERVICES) LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

The board of directors	N L Webster P A Webster
Company secretary	M Roberts
Registered office	Moor Farm Road East Airfield Industrial Estate Ashbourne Derbyshire DE6 1HA
Accountants	Johnson Tidsall Chartered Accountants 81 Burton Road Derby DE1 1TJ

HILL AND WEBSTER (SERVICES) LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 31 DECEMBER 2003

The directors present their annual report together with the unaudited financial statements of the company for the year ended 31 December 2003. The company is dormant and has not traded during the year.

THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

	Ordinary Shares of £1 each	
	At 31 December 2003	At 1 January 2003
N L Webster	51	51
P A Webster	<u>29</u>	<u>29</u>

Registered office:
Moor Farm Road East
Airfield Industrial Estate
Ashbourne
Derbyshire
DE6 1HA

Signed by order of the directors



M ROBERTS
Company Secretary

Approved by the directors on 16.6.04

HILL AND WEBSTER (SERVICES) LIMITED

BALANCE SHEET

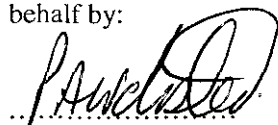
31 DECEMBER 2003

	Note	2003 £	2002 £
CURRENT ASSETS			
Debtors	3	5,847	5,847
TOTAL ASSETS		<u>5,847</u>	<u>5,847</u>
CAPITAL AND RESERVES			
Called-up equity share capital	5	100	100
Profit and loss account		5,747	5,747
SHAREHOLDERS' FUNDS		<u>5,847</u>	<u>5,847</u>

Statements:

- (a) For the year ended 31 December 2003 the company was entitled to exemption under Section 249AA(1) of the Companies Act 1985.
- (b) Members have not required the company to obtain an audit in accordance with Section 249B(2) of the Companies Act 1985.
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring the company keeps accounting records in accordance with Section 221, and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements were approved by the directors on the 16/6/04 and are signed on their behalf by:



Director

The notes on page 4 form part of these financial statements.

HILL AND WEBSTER (SERVICES) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2003

1. DORMANT STATUS

The company was dormant (within the meaning of Section 249AA of the Companies Act 1985) throughout the year ended 31 December 2003. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

2. OPERATING PROFIT

Operating profit is stated after charging:

	2003	2002
	£	£
Directors' emoluments	<u>-</u>	<u>-</u>

3. DEBTORS

	2003	2002
	£	£
Loan account - Hill and Webster (Handling) Limited	<u>5,847</u>	<u>5,847</u>

4. RELATED PARTY TRANSACTIONS

The company is under the control of N L Webster who owns 51% of the issued shares of the company.

No transactions with related parties were undertaken such as are required to be disclosed under FRSSE.

5. SHARE CAPITAL

Authorised share capital:

	2003	2002
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2003		2002	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

HILL AND WEBSTER (SERVICES) LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS OF HILL AND WEBSTER (SERVICES) LIMITED

YEAR ENDED 31 DECEMBER 2003

As described on the balance sheet, the directors of the company are responsible for the preparation of the financial statements for the year ended 31 December 2003, set out on pages 3 to 4.

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



JOHNSON TIDSALL
Chartered Accountants

81 Burton Road
Derby
DE1 1TJ

8/6/04 ✓
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