

HILL AND WEBSTER (SERVICES) LIMITED

ANNUAL REPORT

YEAR ENDED 31 JULY 1997

PANNELL KERR FORSTER
Chartered Accountants



HILL AND WEBSTER (SERVICES) LIMITED

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HILL AND WEBSTER (SERVICES) LIMITED
DIRECTORS' REPORT
FOR THE YEAR ENDED 31 JULY 1997

The directors submit their annual report together with the unaudited financial statements for the year ended 31 July 1997.

Dormant company status

The company did not trade during the year and it is not intended for the company to trade in the foreseeable future. There has been no income or expenditure and therefore the company made neither a profit or loss.

Directors

The directors who served during the year and their interests in the company's issued share capital at the balance sheet date and at the start of the year (or date of appointment, if later) were:

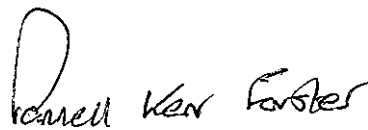
	Ordinary shares of £1 each	
	1997	1996
N L Webster	51	51
C K Tait (resigned 31 October 1997)	9	9
P A Webster	20	20

By order of the board


M ROBERTS
Secretary

**ACCOUNTANTS' REPORT ON THE UNAUDITED ACCOUNTS
TO THE DIRECTORS OF
HILL AND WEBSTER (SERVICES) LIMITED**

As directors of the company you are responsible for the preparation of the accounts for the year ended 31 July 1997 set out on page 3. In accordance with your instructions we have prepared these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



PANNELL KERR FORSTER
Chartered Accountants

Derby

2 April 1998

HILL AND WEBSTER (SERVICES) LIMITED

BALANCE SHEET

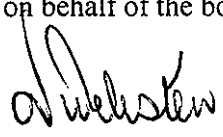
AS AT 31 JULY 1997

	Notes	1997 £	1996 £
CURRENT ASSETS			
Debtors	1	5,847	5,847
NET CURRENT ASSETS		<u>5,847</u>	<u>5,847</u>
CAPITAL AND RESERVES			
Called up share capital	2	100	100
Profit and loss account		5,747	5,747
SHAREHOLDERS' FUNDS		<u>5,847</u>	<u>5,847</u>

The company was dormant within the meaning of section 250 of the Companies Act 1985 throughout the year.

The financial statements were approved by the board on 2 April 1998

Signed on behalf of the board of directors


N Webster Director

NOTES:

1 DEBTORS

	1997 £	1996 £
Other debtors	<u>5,847</u>	<u>5,847</u>

Other debtors are represented by an amount due from Hill and Webster (Handling) limited, a company controlled by N L Webster.

2 SHARE CAPITAL

	Authorised £	Allotted, called up and fully paid No.	£
At 1 August 1996 and 31 July 1997			
Ordinary shares of 1 each	<u>100</u>	<u>100</u>	<u>100</u>