Ketton Holdings Limited

Financial Statements

for

The year ended 31 March 2017

Company registration Number :- 1913321

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Ketton Holdings Limited

The Directors Report

Year ended 31st March 2017

The directors present their report and the unaudited financial statements of the company for the year ended 31st March 2017

Principle Activities

The principle activity of the company in the year under review was that of farming. The company has the following two dormant subsidiaries:

Ketton Livestock Limited
Ketton Farms Limited

The Directors and their interests in the Company

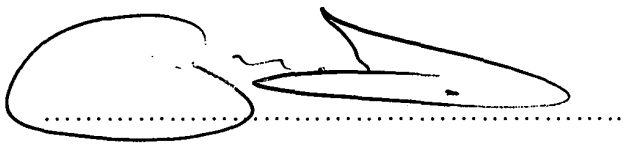
The directors who served the company throughout the year together with their beneficial interests in the shares of the company was as follows:

	Ordinary Shares of £1 each	
	31 March 2017	31 March 2016
A M J Whiting	Nil	Nil
R M Marshall	Nil	Nil

Small Company Provisions

The directors confirm that the company was entitled to exemption from audit under section 477 of the Companies Act 2006.
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

Signed by

R M Marshall 

Approved by the Director on 15 September 2017

Company Registered No 1913321

Ketton Holdings Limited

Profit and Loss account

Year ended 31st March 2017

	2017 £	2016 £
Turnover	47,216	45,575
Cost of sales	37,068	36,266
Gross Profit	10,148	9,309
Administrative Expenses	9,137	8,512
Operating Profit	1,011	797
Interest receivable	11	11
Profit on Ordinary Activities before tax	1,022	808
Tax on profit on Ordinary Activities	4	0
Retained profit for the year	1,018	808

The company has no recognised gains or losses other than the results for the year as set out above.
All of the activities of the company are classed as continuing

Ketton Holdings Limited

Balance Sheet as at 31st March 2017

	Notes	£	2017 £	£	2016 £
Fixed Assets					
Investments	4		20,270		20,270
Current Assets					
Stocks		12,959		14,261	
Debtors	5	411,522		414,371	
Cash at Bank		27,967		25,520	
			452,448		454,152
Creditors: Amounts falling due within one year	6		(575,252)		(577,974)
Total Assets less Current Liabilities			(102,534)		(103,552)
Capital and Reserves					
Called up equity share capital	9		17,500		17,500
Revaluation reserve			19,170		19,170
Profit and Loss account	10		(139,204)		(140,222)
	11		(102,534)		(103,552)

The directors confirm that the company was entitled to exemption from audit under section 477 of the Companies Act 2006 and that the members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibility for:
1) Ensuring that the company keeps proper accounting records which comply with the 2006 Companies Act and
2) Preparing accounts which give a true and fair record of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of the 2006 Companies Act and which comply with the requirements of the Act relating to financial statements so far as applicable to the company

These financial statements were approved and signed by the director on 15 September 2017

R M Marshall
Director

Ketton Holdings Limited
Notes to the Financial Satements
Year ended 31st March 2017

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention modified to include the revaluation of certain fixed assets

Consolidation

In the opinion of the directors, the company and its subsidiaries comprise a small group. The company has therefore taken advantage of the option provided by section 398 of the Companies Act 2006 not to prepare group accounts.

Cash Flow statement

The directors have taken advantage of the exemption in Financial Accounting Standard No 1 (revised) from including a cash flow statement on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year exclusive of Value Added Tax, plus agricultural farming grants.

Stocks

Stocks are valued at lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Investments

Investments held as fixed assets are stated at cost less provision for permanent diminution in value

2. Related Party Transactions

A payment of £600 was made to Mr R M Marshall, a director of the company, for use of office space, stationery, telephone and computer costs, travel costs and other sundry expenses

3. Directors fees

	2017	2016
R M Marshall	£2,400	£2,400

Ketton Holdings Limited

Notes to the Financial Satements

Year ended 31st March 2017

4. Investments	Shares in subsidiary Companies	Unlisted Investments	Total
	£	£	£
Cost			
At 1st April 2016 and 31st March 2017	17,500	2,770	20,270
Net Book Value			
At 1st April 2016 and 31st March 2017	17,500	2,770	20,270

5. Debtors	2017	2016
	£	£
Amounts owed by group undertakings	395,704	376,358
Other debtors	15,818	38,013
	411,522	414,371

6. Creditors : Amounts falling due within one year	2017	2016
	£	£
Amounts owed to group undertakings	567,579	567,579
Corporation tax	4	0
Other creditors	7,669	10,395
	575,252	577,974

7, Control

At the balance sheet date the amount owed to the Company by Appletree Holdings Limited, the p company was £30,207 (2016 £10,861)

The company has the following amount outstanding from its subsidiary at the balance sheet date. Ketton Livestock Limited £365,497 (2016 £365,497)

The company has the following amount owing to its subsidiary at the balance sheet date. Ketton Farms Limited £567,579 (2016 £567,579)

8. Ultimate Parent Company

The ultimate parent company is Appletree Holdings Limited, a company registed in England

9. Share Capital

Authorised share capital		2017	2016
		£	£
17,500 ordinary shares of £1 each		17,500	17,500
Allotted, called up and fully paid	Number	17,500	17,500
	£	17,500	17,500

10. Profit and Loss Account

	2017	2016
	£	£
Balance brought forward	(140,222)	(141,030)
Retained profit for the year	1,018	808
Balance carried forward	(139,204)	(140,222)

11. Reconciliation of Movements in Shareholders' funds

	2017	2016
	£	£
Profit for the financial year	1,018	808
Opening shareholders equity defict	(103,552)	(104,360)
	(102,534)	(103,552)