COMPANIES HOUSE

THE 1st PLYMOUTH ROAD MANAGEMENT COMPANY LIMITED

ACCOUNTS

DECEMBER 31, 2003

COMPANY NUMBER 1908521



EDWARDS & OLIVER
CHARTERED ACCOUNTANTS

THE 1st PLYMOUTH ROAD MANAGEMENT COMPANY LIMITED

BALANCE SHEET
YEAR ENDED DECEMBER 31, 2003

	Notes	2003 £	2002 £
FIXED ASSETS			
Tangible assets	4	1,829	1,829
CURRENT ASSETS			
Debtors	5	933	1,731
Cash at bank		10,188	11,528
		11,121	13,529
CREDITORS: amounts falling due within one year	6	(5,947)	(6,463)
NET CURRENT ASSETS		5,174	6,796
NET ASSETS		7,003	8,625
CAPITAL AND RESERVES			
Share capital	7	-	-
Accumulated fund		7,003	8,625

For the financial year ended December 31, 2003, the company was entitled to exemption from audit under section 249A(1) Companies Act 1985; and no notice has been deposited under Section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part V11 of the Companies Act 1985 and with Financial Reporting Standard for Smaller Entities (effective June 2002).

Signed on behalf of the board of directors

S BURBIDGE
Director
September 30, 2004

THE 1st PLYMOUTH ROAD MANAGEMENT COMPANY LIMITED
NOTES TO THE ACCOUNTS
DECEMBER 31, 2003

1 ACCOUNTING POLICIES

Basis of accounting
The accounts have been prepared under the historical cost convention.

Income
Income represents contributions receivable from leaseholders.

2 ACTIVITY

The company did not trade in the year under review.

3 TAX ON INCOME

	2003 £	2002 £
Notional corporation tax representing tax deducted at 20% from bank interest received	12	3

Income tax has been deducted at 20% from bank interest received and is treated as corporation tax paid.

4 TANGIBLE FIXED ASSETS

Freehold property at cost	1,829	1,829

The company holds the freehold reversion of 1-19 St Mary's Court, Plympton, Plymouth.

5 DEBTORS

	2003 £	2002 £
Amount due from tenants	(118)	691
Other debtors	1,051	1,040
	933	1,731

6 CREDITORS: amounts falling due within one year

Accruals	571	539
2nd and 3rd Plymouth Road Management Companies Limited	5,376	5,791
Other creditors	-	133
	5,947	6,463