

COMPANIES HOUSE

THE 1ST PLYMOUTH ROAD MANAGEMENT COMPANY LIMITED
ACCOUNTS

DECEMBER 31, 2002

COMPANY NUMBER 1908521



EDWARDS & OLIVER

CHARTERED ACCOUNTANTS

THE 1st PLYMOUTH ROAD MANAGEMENT COMPANY LIMITED

BALANCE SHEET

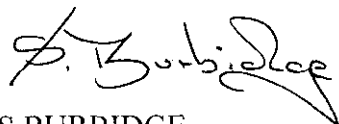
YEAR ENDED DECEMBER 31, 2002

	<u>Notes</u>	<u>2002</u> <u>£</u>	<u>2001</u> <u>£</u>
FIXED ASSETS			
Tangible assets	4	1,829	1,829
CURRENT ASSETS			
Debtors	5	1,731	3,544
Cash at bank		11,528	12,918
CREDITORS: amounts falling due within one year	6	13,259 (6,463)	16,462 (9,433)
NET CURRENT ASSETS		6,796	7,029
NET ASSETS		8,625	8,858
CAPITAL AND RESERVES			
Share capital	7	-	-
Accumulated fund		8,625	8,858

For the financial year ended December 31, 2002, the company was entitled to exemption from audit under section 249A(1) Companies Act 1985; and no notice has been deposited under Section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part V11 of the Companies Act 1985 and with Financial Reporting Standard for Smaller Entities (effective June 2002).

Signed on behalf of the board of directors



S BURBIDGE
Director
July 31, 2003

THE 1st PLYMOUTH ROAD MANAGEMENT COMPANY LIMITED
NOTES TO THE ACCOUNTS
DECEMBER 31, 2002

1 ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention.

Income

Income represents contributions receivable from leaseholders.

2 ACTIVITY

The company did not trade in the year under review.

3 TAX ON INCOME

	<u>2002</u>	<u>2001</u>
	<u>£</u>	<u>£</u>
Notional corporation tax representing tax deducted at 20% from bank interest received	3	16

Income tax has been deducted at 20% from bank interest received and is treated as corporation tax paid.

4 TANGIBLE FIXED ASSETS

Freehold property at cost	1,829	1,829

The company holds the freehold reversion of 1-19 St Mary's Court, Plympton, Plymouth.

5 DEBTORS

	<u>2002</u>	<u>2001</u>
	<u>£</u>	<u>£</u>
Amounts due from tenants	691	976
Other debtors	1,040	2,568
	1,731	3,544

6 CREDITORS: amounts falling due within one year

Accruals	539	859
2 nd and 3 rd Plymouth Road Management Companies Limited	5,791	8,574
Other creditors	133	-
	6,463	9,433

THE 1st PLYMOUTH ROAD MANAGEMENT COMPANY LIMITED

NOTES TO THE ACCOUNTS
DECEMBER 31, 2002

7 SHARE CAPITAL

The company is limited by guarantee and has no share capital.

8 TRANSACTIONS WITH RELATED PARTIES

No director has a material interest in any contract with the company other than in connection with the ownership of a lease and the maintenance expenses.