

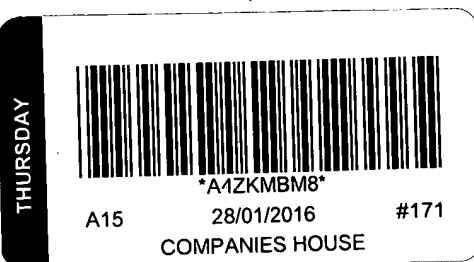
RSC

REGISTERED NUMBER: 01905310

Abbreviated Unaudited Accounts for the Year Ended 30 April 2015

for

The Glass Boat Co. Limited



The Glass Boat Co. Limited

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for the Year Ended 30 April 2015

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The Glass Boat Co. Limited

Company Information
for the Year Ended 30 April 2015

DIRECTORS:

N A G Ringner
Miss H Ringner
Miss T Ringner
F Bird
M Thwaites
M Bradford

SECRETARY:

N A G Ringner

REGISTERED OFFICE:

c/o The Spyglass Restaurant
Welsh Back
Bristol
BS1 4SB

REGISTERED NUMBER:

01905310

ACCOUNTANTS:

R A Leslie & Co. LLP
Chartered Accountants
Gowran House
56 Broad Street
Chipping Sodbury
Bristol
BS37 6AG

The Glass Boat Co. Limited (Registered number: 01905310)

Abbreviated Balance Sheet
30 April 2015

	Notes	30.4.15 £	30.4.14 £
FIXED ASSETS			
Tangible assets	2	200,739	184,853
Investments	3	643,500	848,611
		<u>844,239</u>	<u>1,033,464</u>
CURRENT ASSETS			
Stocks		24,823	18,156
Debtors		338,403	54,491
Cash at bank		691,296	625,244
		<u>1,054,522</u>	<u>697,891</u>
CREDITORS			
Amounts falling due within one year		280,884	180,816
		<u>280,884</u>	<u>180,816</u>
NET CURRENT ASSETS		<u>773,638</u>	<u>517,075</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,617,877</u>	<u>1,550,539</u>
CREDITORS			
Amounts falling due after more than one year		32,162	-
		<u>32,162</u>	<u>-</u>
NET ASSETS		<u>1,585,715</u>	<u>1,550,539</u>
CAPITAL AND RESERVES			
Called up share capital	4	17,830	17,830
Share premium		38,513	38,513
Profit and loss account		1,529,372	1,494,196
		<u>1,585,715</u>	<u>1,550,539</u>
SHAREHOLDERS' FUNDS		<u>1,585,715</u>	<u>1,550,539</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

The Glass Boat Co. Limited (Registered number: 01905310)

Abbreviated Balance Sheet - continued

30 April 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 January 2016 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'M Bradford', followed by a long horizontal stroke.

M Bradford - Director

The notes form part of these abbreviated accounts

The Glass Boat Co. Limited

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 5%/20%
Fixtures and fittings	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 May 2014	978,885
Additions	57,850
At 30 April 2015	1,036,735
DEPRECIATION	
At 1 May 2014	794,032
Charge for year	41,964
At 30 April 2015	835,996
NET BOOK VALUE	
At 30 April 2015	200,739
At 30 April 2014	184,853

The Glass Boat Co. Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2015

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 May 2014	25
Additions	1,874
At 30 April 2015	1,899
NET BOOK VALUE	
At 30 April 2015	1,899
At 30 April 2014	25
	Loans £
At 1 May 2014	848,586
Disposals	(206,985)
At 30 April 2015	641,601

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.4.15	30.4.14
			£	£
17,830	Ordinary	£1	17,830	17,830

5. RELATED PARTY DISCLOSURES

During the year, total dividends of £52,665 were paid to the directors.

The Company is a wholly owned subsidiary of Glassington Ltd. At the end of the year, the Company owed Glassington Ltd £32,162 (2014: £NIL).

At the end of the year, the company is owed £641,601 (2014: £847,612) by Clifton Lido Ltd, another group company. The loan is unsecured, interest free and repayable on demand.

The Company owns 15% of Lidospa Bristol Ltd. During the year it purchased £NIL (2014: £126) of products from Lidospa Bristol Ltd. At the end of the year, Lidospa Bristol Ltd owed the Company £1,874 (2014: £974). The loan is unsecured, interest free and repayable on demand.

At the end of the year, the company is owed £264,244 by Thames Lido Ltd, a company in which the group holds a participating interest. The loan is unsecured, interest free and repayable on demand.

At the end of the year the following directors owed the Company:- M Thwaites £6,970, F Bird £6,970, M Bradford £6,970. The loans are unsecured, interest free and repayable on demand.