

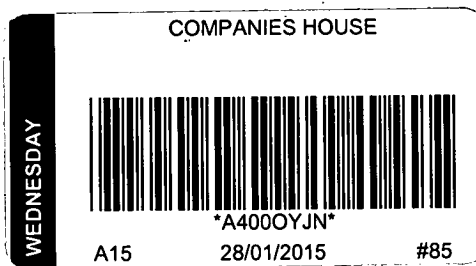
ROC

REGISTERED NUMBER: 01905310

Abbreviated Unaudited Accounts for the Year Ended 30 April 2014

for

The Glass Boat Company Limited



The Glass Boat Company Limited

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for the Year Ended 30 April 2014

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The Glass Boat Company Limited

Company Information
for the Year Ended 30 April 2014

DIRECTORS:

N A G Ringner
Miss H Ringner
Miss T Ringner
F Bird
M Thwaites
M Bradford

SECRETARY:

N A G Ringner

REGISTERED OFFICE:

c/o The Spyglass Restaurant
Welsh Back
Bristol
BS1 4SB

REGISTERED NUMBER:

01905310

ACCOUNTANTS:

R A Leslie & Co. LLP
Chartered Accountants
Gowran House
56 Broad Street
Chipping Sodbury
Bristol
BS37 6AG

The Glass Boat Company Limited (Registered number: 01905310)

Abbreviated Balance Sheet

30 April 2014

	Notes	30.4.14 £	30.4.13 as restated £
FIXED ASSETS			
Tangible assets	2	184,853	207,432
Investments	3	<u>848,611</u>	<u>874,085</u>
		1,033,464	1,081,517
CURRENT ASSETS			
Stocks		18,156	18,605
Debtors		54,491	60,978
Cash at bank		<u>625,244</u>	<u>801,339</u>
		697,891	880,922
CREDITORS			
Amounts falling due within one year		<u>180,816</u>	<u>272,270</u>
NET CURRENT ASSETS		<u>517,075</u>	<u>608,652</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,550,539</u>	<u>1,690,169</u>
CAPITAL AND RESERVES			
Called up share capital	4	17,830	17,830
Share premium		38,513	38,513
Profit and loss account		<u>1,494,196</u>	<u>1,633,826</u>
SHAREHOLDERS' FUNDS		<u>1,550,539</u>	<u>1,690,169</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2014.

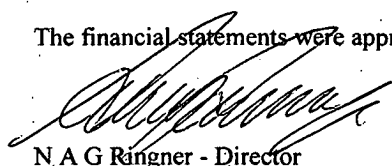
The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 January 2015 and were signed on its behalf by:



N. A. G. Ringner - Director

The notes form part of these abbreviated accounts

The Glass Boat Company Limited

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 5%/20%
Fixtures and fittings	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 May 2013	965,447
Additions	<u>13,438</u>
At 30 April 2014	<u>978,885</u>
DEPRECIATION	
At 1 May 2013	758,015
Charge for year	<u>36,017</u>
At 30 April 2014	<u>794,032</u>
NET BOOK VALUE	
At 30 April 2014	<u><u>184,853</u></u>
At 30 April 2013	<u><u>207,432</u></u>

The Glass Boat Company Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2014

3. FIXED ASSET INVESTMENTS

				Investments other than loans £
COST				
At 1 May 2013				124,948
Additions				15
Disposals				<u>(124,938)</u>
At 30 April 2014				<u>25</u>
NET BOOK VALUE				
At 30 April 2014				<u>25</u>
At 30 April 2013				<u>124,948</u>
				Loans £
At 1 May 2013				749,137
Additions				<u>99,449</u>
At 30 April 2014				<u>848,586</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.4.14	30.4.13
				as restated
			£	£
17,830	Ordinary	£1	<u>17,830</u>	<u>17,830</u>

5. RELATED PARTY DISCLOSURES

During the year the company became a wholly owned subsidiary of Glassington Ltd, by way of a share for share exchange.

The company also transferred its interest of 73% (2013: 63.8%) in the Clifton Lido Ltd to Glassington Ltd by way of a dividend in specie.

At the end of the year, the Clifton Lido Ltd owes the company £847,612 (2013: £749,137). The loan is unsecured, interest free and repayable on demand.

During the year the company bought products from Lidospa Bristol Ltd, a company in which it has a 15% interest, totalling £126 (2013: £172). The transactions were undertaken on normal commercial terms. At the end of the year the company is owed £974 (2013: £NIL).