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REGISTERED NUMBER: 01905310

Abbreviated Unaudited Accounts for the Year Ended 30 April 2013

for

The Glass Boat Company Limited

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COMPANIES HOUSE

The Glass Boat Company Limited

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for the Year Ended 30 April 2013

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The Glass Boat Company Limited

Company Information
for the Year Ended 30 April 2013

DIRECTORS:

N A G Ringner
Miss H Ringner
Miss T Ringner
F Bird
M Thwaites
M Bradford

SECRETARY:

N A G Ringner

REGISTERED OFFICE:

c/o The Spyglass Restaurant
Welsh Back
Bristol
BS1 4SB

REGISTERED NUMBER:

01905310

ACCOUNTANTS:

R A Leslie & Co LLP
Chartered Accountants
Gowran House
56 Broad Street
Chipping Sodbury
Bristol
BS37 6AG

The Glass Boat Company Limited (Registered number 01905310)

Abbreviated Balance Sheet
30 April 2013

	Notes	30 4 13 £	£	30 4 12 £	£
FIXED ASSETS					
Tangible assets	2		207,432		202,517
Investments	3		874,085		555,810
			<u>1,081,517</u>		<u>758,327</u>
CURRENT ASSETS					
Stocks		18,605		19,309	
Debtors		120,443		110,805	
Cash at bank		801,339		1,810,587	
		<u>940,387</u>		<u>1,940,701</u>	
CREDITORS					
Amounts falling due within one year		<u>272,270</u>		<u>277,489</u>	
NET CURRENT ASSETS			<u>668,117</u>		<u>1,663,212</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,749,634</u>		<u>2,421,539</u>
CREDITORS					
Amounts falling due after more than one year			<u>-</u>		<u>49,380</u>
NET ASSETS			<u><u>1,749,634</u></u>		<u><u>2,372,159</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		17,830		25,000
Share premium			38,513		54,000
Profit and loss account			<u>1,693,291</u>		<u>2,293,159</u>
SHAREHOLDERS' FUNDS			<u><u>1,749,634</u></u>		<u><u>2,372,159</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

The Glass Boat Company Limited (Registered number 01905310)

Abbreviated Balance Sheet - continued
30 April 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 25 September 2013 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'N A G Ringner', is written over the printed name.

N A G Ringner - Director

The notes form part of these abbreviated accounts

The Glass Boat Company Limited

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 5%/20%
Fixtures and fittings	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2012	921,053
Additions	44,394
At 30 April 2013	965,447
DEPRECIATION	
At 1 May 2012	718,536
Charge for year	39,479
At 30 April 2013	758,015
NET BOOK VALUE	
At 30 April 2013	207,432
At 30 April 2012	202,517

The Glass Boat Company Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2013

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 May 2012	90,010
Additions	34,938
At 30 April 2013	<u>124,948</u>
NET BOOK VALUE	
At 30 April 2013	<u>124,948</u>
At 30 April 2012	<u>90,010</u>
	Loans £
At 1 May 2012	465,800
Additions	283,337
At 30 April 2013	<u>749,137</u>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			30 4 13	30 4 12
Number	Class	Nominal value	£	£
17,830	Ordinary	£1	<u>17,830</u>	<u>25,000</u>

5 RELATED PARTY DISCLOSURES

At the end of the year M I MacDonald owes the company £ 0 (2012 £786)

The Glass Boat Company Limited owns 63.8% of Clifton Lido Limited (2012 50%). N A G Ringner is a director of Clifton Lido Limited. At the end of the year the company is owed £749,137 (2012 £465,800) by Clifton Lido Limited. The loan is unsecured, interest free and repayable on demand.

On the 7 November 2012, the company bought back 7,170 ordinary shares for total consideration of £544,920. On the same date M I MacDonald resigned as a director of the company.

During the year the company acquired a 15% interest in Lidospa Bristol Ltd, a company of which N A G Ringner is a director.

During the year the company bought products from Lidospa Bristol Ltd totalling £172. The transactions were undertaken on normal commercial terms.