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REGISTERED NUMBER: 01905310

Abbreviated Unaudited Accounts for the Year Ended 30 April 2011

for

The Glass Boat Company Limited

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COMPANIES HOUSE

The Glass Boat Company Limited

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for the Year Ended 30 April 2011

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The Glass Boat Company Limited

Company Information
for the Year Ended 30 April 2011

DIRECTORS:

M I McDonald
N A G Ringner
Miss H Ringner

SECRETARY:

N A G Ringner

REGISTERED OFFICE:

c/o The Spyglass Restaurant
Welsh Back
Bristol
BS1 4SB

REGISTERED NUMBER:

01905310

ACCOUNTANTS:

R A Leslie & Co LLP
Chartered Accountants
Gowran House
56 Broad Street
Chipping Sodbury
Bristol
BS37 6AG

The Glass Boat Company Limited

Abbreviated Balance Sheet
30 April 2011

	Notes	30 4 11 £	£	30 4 10 £	£
FIXED ASSETS					
Tangible assets	2		197,216		210,400
Investments	3		571,056		570,966
			<u>768,272</u>		<u>781,366</u>
CURRENT ASSETS					
Stocks		21,899		21,147	
Debtors		127,833		125,811	
Cash at bank		59,505		661	
		<u>209,237</u>		<u>147,619</u>	
CREDITORS					
Amounts falling due within one year		<u>329,014</u>		<u>358,053</u>	
NET CURRENT LIABILITIES			<u>(119,777)</u>		<u>(210,434)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			648,495		570,932
CREDITORS					
Amounts falling due after more than one year			<u>112,223</u>		<u>176,972</u>
NET ASSETS			<u>536,272</u>		<u>393,960</u>
CAPITAL AND RESERVES					
Called up share capital	4		25,000		25,000
Share premium			54,000		54,000
Profit and loss account			<u>457,272</u>		<u>314,960</u>
SHAREHOLDERS' FUNDS			<u>536,272</u>		<u>393,960</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

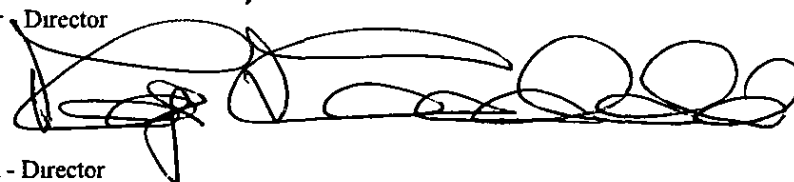
The Glass Boat Company Limited

Abbreviated Balance Sheet - continued
30 April 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 15 September 2011 and were signed on its behalf by


N A G Ringner - Director


M I McDonald - Director

The notes form part of these abbreviated accounts

The Glass Boat Company Limited

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2010	859,095
Additions	20,118
At 30 April 2011	879,213
DEPRECIATION	
At 1 May 2010	648,695
Charge for year	33,302
At 30 April 2011	681,997
NET BOOK VALUE	
At 30 April 2011	197,216
At 30 April 2010	210,400

The Glass Boat Company Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2011

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 May 2010	
and 30 April 2011	90,010
NET BOOK VALUE	
At 30 April 2011	90,010
At 30 April 2010	90,010
	Loans £
At 1 May 2010	480,956
No description	90
At 30 April 2011	481,046

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	30 4 11 £ 25,000	30 4 10 £ 25,000
25,000	Ordinary		25,000	25,000

5 RELATED PARTY DISCLOSURES

At the end of the year N A G Ringner owes the company £4,500 (2010 £13,192) and M I McDonald owes the company £6,786 (2010 £6,786) in respect of interest free loans

The Glass Boat Company Limited owns 50% of Clifton Lido Limited (2010 50%) N A G Ringner and M I McDonald are directors of Clifton Lido Limited. At the end of the year the company is owed £490,833 (2010 £480,956) by Clifton Lido Limited