REGISTERED NUMBER: 01903921 (England and Wales)

JPM AGGREGATES LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2017

JPM AGGREGATES LIMITED (REGISTERED NUMBER: 01903921)

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FOR THE YEAR ENDED 30 SEPTEMBER 2017

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DIRECTORS:	P A Brennan Mrs L M Childerley Mrs P J Scott L R Marks
SECRETARY:	Mrs L M Childerley
REGISTERED OFFICE:	Highland House Mayflower Close Chandler's Ford Eastleigh Hampshire SO53 4AR
REGISTERED NUMBER:	01903921 (England and Wales)
BANKERS:	Handelsbanken 3 Carlton Crescent Southampton Hampshire SO15 2EY

BALANCE SHEET
30 SEPTEMBER 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Investment property	4	**2,749,000**	2,749,000
CURRENT ASSETS			
Debtors	5	**171,959**	254,979
Cash at bank		**131,196**	68,049
		303,155	323,028
CREDITORS			
Amounts falling due within one year	6	**(230,929)**	(664,624)
NET CURRENT ASSETS/(LIABILITIES)		**72,226**	(341,596)
TOTAL ASSETS LESS CURRENT LIABILITIES		**2,821,226**	2,407,404
CREDITORS			
Amounts falling due after more than one year	7	**(387,000)**	-
NET ASSETS		**2,434,226**	2,407,404
CAPITAL AND RESERVES			
Called up share capital		**19,010**	19,010
Share premium		**47,413**	47,413
Capital redemption reserve		**1,082**	1,082
Retained earnings - non-distributable		**520,820**	520,820
Retained earnings		**1,845,901**	1,819,079
SHAREHOLDERS' FUNDS		**2,434,226**	2,407,404

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
30 SEPTEMBER 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 9 February 2018 and were signed on its behalf by:

P A Brennan - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

JPM Aggregates Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standards applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies' regime.

The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

These financial statements are the first financial statements the company has prepared In accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (FRS 102), as applied to smaller entities by the adoption of Section 1A of FRS 102. The financial statements for the year ended 30 September 2016 were prepared in accordance with previous UK GAAP.

Some of the FRS 102 recognition, measurement, presentation and disclosure requirements and accounting policy choices differ from previous UK GAAP. Consequently, the directors have amended certain accounting policies to comply with FRS 102. There have been no transitional adjustments other than the reclassification of the reserve arising on the revaluation of the company's investment property from a revaluation reserve to the profit and loss reserve. A distinction has been made between realised and unrealised reserves for clarity.

Turnover
Turnover comprises rents receivable in respect of investment property, exclusive of value added tax.

Investment property
In accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', investment properties are carried at fair value and no depreciation is provided. Deferred tax is recognised to the extent that a charge would arise based upon the tax rates and allowances that would be applicable to the sale of the properties.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Financial assets

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial assets are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Basic financial assets, which include trade and other receivables and cash and bank balances are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method, unless the arrangement constitutes a financial transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Financial liabilities

Basic financial liabilities, which include trade and other payables, are initially measured at transaction price and subsequently measured at amortised cost, unless the arrangement constitutes a financing transaction where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

Equity instruments

Equity instruments issued by the company are recorded at the fair value of the proceeds received net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 .

4. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1 October 2016	
and 30 September 2017	**2,749,000**
NET BOOK VALUE	
At 30 September 2017	**2,749,000**
At 30 September 2016	2,749,000

continued...

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Other debtors	171,959	254,979

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Bank loans and overdrafts	36,000	459,000
Taxation and social security	36,142	36,847
Other creditors	158,787	168,777
	230,929	664,624

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017	2016
	£	£
Bank loans	387,000	-

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	2017	2016
	£	£
Bank loans	423,000	459,000

The bank loans are secured on the company's investment properties.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.